

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2009



BELMONT COUNTY, OHIO

Front Cover: Shadyside, Ohio

In 1799, government surveyors came to Fort Henry, now Wheeling, to survey the rich land in Eastern Ohio. Taking part was David McElherren, a young Englishman who took for his pay 2,200 acres of land lying along the Ohio river and extending from what is now south Bellaire to Wegee Creek, McElherren laid out the town which would grow into the present community of Shadyside.

The town acquired its name after James Leisure purchased land originally owned by the village's earliest settler. Leisure planted evergreen trees along the turnpike bordering his land and hung up a small white board sign on which he painted the word "Shadyside." In 1879, when the narrow gauge railroad came through the valley, a mall platform was laid opposite Leisure's gateway. The train stopped at "Shadyside Station" with this evolving into the name of the town.

Photos by Forever A Masterpiece

Belmont County, Ohio

Comprehensive Annual Financial Report

For year ended December 31, 2009

Andrew L. Sutak
Belmont County Auditor

INTRODUCTORY SECTION

Belmont County, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2009
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Andrew L. Sutak
Auditor
Secretary of Budget Commission
Secretary of Board of Revision

BELMONT COUNTY

Auditor's Office

101 West Main Street, St. Clairsville, Ohio 43950

www.belmontcountyohio.org/auditor.htm

Auditor & Fiscal	(740) 699-2130
Real Estate & Appraisal	(740) 699-2132
Deed Transfer	(740) 699-2136
Manufactured Homes	(740) 699-2131
Dog/Kennel License	(740) 699-2131
Vendor License	(740) 699-2131
Weights & Measures	(740) 699-2132
Fax	(740) 699-2154

June 24, 2010

Honorable Ginny Favede, President
Honorable Matt Coffland
Honorable Charles R. Probst, Jr.

Citizens of Belmont County, Ohio:

As Auditor of Belmont County, I am pleased to present the Comprehensive Annual Financial Report (CAFR) of Belmont County for the year ended December 31, 2009. This CAFR, which includes financial statements and other financial and statistical data, conforms to Generally Accepted Accounting Principles (GAAP) and provides a full and complete disclosure of the financial position and operations of the County.

The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of the County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of the County and the results of its operations with other governmental entities.

Responsibility for the accuracy, completeness and fairness of this presentation, including all disclosures, lies with the management of Belmont County, specifically the County Auditor's office.

Internal Control Structure

In developing the County's accounting system, consideration was given to the adequacy of internal accounting controls. Such controls are designed to provide reasonable, although not absolute, assurance regarding both the safeguarding of the County's assets against loss and misuse, and assurance regarding the reliability of financial records for the preparation of financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

Belmont County uses a fully automated accounting system and payroll system. These systems, combined with the manual auditing of each voucher prior to payment by the Auditor's office ensure that the financial information generated is both accurate and reliable.

INDEPENDENT AUDIT:

Included in this report is an unqualified audit opinion rendered on the County's financial statements as of December 31, 2009, by our independent auditor, Mary Taylor, Auditor of State. In addition to meeting the requirements as set forth in the state statutes, the audit is also designed to meet the requirements of the Federal Single Audit Act Amendments of 1996.

County management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. The annual audit serves to maintain and strengthen the County's accounting and budgetary controls. To comply with the legal filing requirements the CAFR is filed with the Auditor of State of Ohio and the Federal Audit Clearinghouse.

MANAGEMENT'S DISCUSSION & ANALYSIS

Management is responsible for preparing the Management's Discussion and Analysis of the County. This discussion follows the Independent Accountants' Report, providing an assessment of the County finances for 2009. Interested parties should refer to the MD&A that starts on page three to provide a more detailed discussion of the County's finances.

PROFILE OF GOVERNMENT:

The County

Established in September 7, 1801, Belmont County was the ninth county formed from the Northwest Territory. Farming, coal and steel drove the economy in the 1900's. Today, the economy is service oriented. Today, farming, coal and steel are still a part of the economy but those areas continue to decline in the number of working farms and the number of employees still employed in the coal and steel industry.

The County's population continues to decline as the higher paying jobs decline. In 1960 the County population was 83,864. For 2009, the U.S. Bureau of Census estimated the population for Belmont County at 68,066.

The County encompasses sixteen townships, six fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. With a 2000 census population of 5,057, St. Clairsville is the County seat. The County encompasses 534 square miles. Situated on the Ohio River across from Wheeling, West Virginia, the County is readily accessible by means of Interstate Routes 70 and 470, United States Routes 40 and 250, and sixteen state highways.

Reporting Entity and Service Provided

Belmont County provides its citizens with a wide range of services including the following:

- Human and Social services
- Health and Community Assistance services
- Civil and Criminal Justice System services
- Road, Bridge, and Building maintenance
- Water and Sewer Utility services
- General and Administrative Support services

Form of Government

A three-member Board of Commissioners, fourteen other elected officials, and various department heads govern the County. Although the elected officials and the department heads manage the internal operations of their respective divisions, the Board of Commissioners authorizes expenditures and serves as the budget and taxing authority, contracting body, and the chief administrator of County services.

As the chief disbursing agent, fiscal officer, and tax assessor, the County Auditor is responsible for issuing warrants for liabilities incurred by the County, preparation of the County payroll, maintaining all financial records and reports, and establishing taxing rates for manufactured homes, personal property and real estate. Once collected, tax receipts are distributed to the appropriate city, village, township, fire district, or school district in accordance with the legally adopted rates. The County Auditor also serves as the sealer of weights and measures and as the licensing agent for certain licenses required by Ohio law.

The County Treasurer, as the custodian of all County funds, is responsible for collecting tax monies and applying payments to the appropriate tax account. The County Treasurer is also responsible for investing idle funds as specified by Ohio law.

In addition to the Board of County Commissioners, the Auditor, and the Treasurer, other elected officials of the County include the Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Recorder, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Administration of the Justice System

As a part of the administration of the justice system, the County maintains the Common Pleas Court, which includes a Domestic Relations Division, a Probate Division and a Juvenile Division, three County Court Divisions, and the Court of Appeals. The County also maintains the Prosecuting Attorney's offices and the County Jail. The Prosecuting Attorney is designated by Ohio law as the chief legal counsel for all County officers, boards, and agencies, including the Commissioners, the County Auditor and the County Treasurer.

The Clerk of Courts keeps all official records of the Common Pleas Court and serves as Clerk of the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services and is essentially self-supporting.

The County Sheriff is the chief law enforcement officer of the County. The sheriff enforces the law in unincorporated areas of the County, maintains the County Jail, and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the court, the Sheriff is in charge of the preparation and service of documents.

Budgetary Controls

In accordance with state statutes, the County Commissioners adopt an annual appropriation measure for the County on or about the first day of January. The Board of County Commissioners is required to adopt a permanent appropriation measure by the first day of April. All disbursements or transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the major account level within a department and fund. Purchase orders are submitted to the County Auditor's office by department heads and are encumbered prior to their release to vendors. Those purchase orders which exceed the available appropriation are rejected until additional appropriations are secured.

A computerized certification system allows the Auditor's Office to ascertain the status of a department's appropriations prior to authorizing additional purchases from a particular account. Additional information concerning the County's budgetary controls may be found in Notes to the Basic Financial Statements.

REPORTING ENTITY:

For financial reporting purposes, the County has included all agencies, departments, organizations that are not legally separate from the County (the Primary Government.) and the Component Units in accordance with principles established by the Governmental Accounting Standards Board (GASB) Statement 14, "The Financial Reporting Entity."

Component Units are legally separate organizations for which the County is financially accountable. See Note 1 for the list of entities.

LOCAL ECONOMIC CONDITION:

Belmont County remains strong in our local assets, and so does the plan to make the best of what we have and the best choice where we are going. Success has been (and is) coming, but the pace remains erratic and often slow.

The national economic difficulties are continuing to have an impact on our local economies. As of now, the national rate of unemployment is over 10 percent, banks are struggling to find their best operational modes; traditional institutions, work places and workforce dynamics remain very unsettled. We are not alone in experiencing a near-total redefinition of where we work and how we work.

Belmont County's rate of unemployment has remained under the national and state levels; we are at 10.01 percent. While there is no empirical data to explain our "good" numbers as compared to our neighboring counties who have 11 percent and higher rates, our anecdotal information suggests that more small business activity is happening, which appears to offset large corporate declines.

Severstal North America, Inc. steel operations remain uncertain. Due to a seasonal increase in work orders Severstal is currently calling back laid-off steelworkers for the Yorkville and the Martins Ferry plant. This year around 270 steelworkers have been called back to work at the Yorkville plant.

Ohio Tin Coatings and Mayflower systems continue to operate. Ohio Valley Coal and its subsidiaries are the largest industrial companies. The First Energy Burger Plant continues to develop the plans for the 2012 biomass conversion process. Related energy-producing projects remain understudy and will focus on creative uses of our natural resources. With the help of the Ohio Mid-eastern Government Association (OMEGA) and Connect Ohio, projects using expanded broadband services are pending.

Agriculture remains significant but appears threatened by a number of forces. Some major concerns are the lack of legacy planning by individual farmers, cost regulations, state and federal legislation, commercial development of fertile acres, production and distribution issue. This sector is fast becoming a prime focus for economic development activities as the need for a safe and nearby food source grows.

Natural resources remain abundant here but are not fully appreciated for economic benefit use as recreational and tourism attractions. Barkcamp State park is the best example of a well developed native asset. Egypt Valley attracts outdoors sports enthusiasts. Captina Creek is recognized in the state as a "pristine" water way and has great possibilities for future economic development. These are some physical highlights of a County filled with natural beauty and bounty that can be protected and promoted appropriately.

Retail reflects the national trends but has shown positive signs of strengthening. The Ohio Valley Mall follows the national trend and is filling vacancies with traditional stores such as Levin Furniture, emerging regional companies like Crafts 2000, non-traditional tenants such as the Bellaire Salvation Army and locally owned operations like Sibs Antiques. At the Ohio Valley Plaza, the vacancy rate is less than 2 percent, in spite of the Circuit City vacancy. The Sam's Club recently completed a major renovation, including the addition of a pharmacy.

New Businesses Locating in Belmont County

The Rockies Express Pipeline (REX) - The Pipeline is a 1,679-mile natural gas pipeline system from Rio Blanco County, Colorado, to Monroe County, Ohio. The Eastern portion of the Rockies Express system, known as Rockies Express Pipeline-East (REX-East) will traverse approximately 638 miles from Audrain County, Missouri to Monroe County, Ohio. The pipelines will link to a hub that transports natural gas from the Rocky Mountains to Columbia Gas of Ohio, Dominion Resources Inc, Vectren, and two other transmission firms.

REX-East is a significant investment in the U.S. energy infrastructure and will help meet the nation's growing need for energy. The company will provide energy to markets in Illinois, Indiana and Ohio with access to reliable, clean burning domestic natural gas supplies from the Rocky Mountain supply basins. REX-East will benefit communities along the pipeline route over the long term through tax revenue. Belmont County will receive an estimated \$1,900,000 in annual property tax revenue that are attributable to the physical assets of the project.

Fox Commerce Park - The 120 acre county industrial park continues to grow. There are eight businesses in operation, and two business deals pending. Unfortunately, one business failed and the building is for sale. Eighty-five of the 120 acres remain available for development.

Two lots were recently sold to **i2i Marketing**. With more than 25 years of experience in motor sports and more than 10 years of experience in mobile marketing and hospitality, i2i Mobil Marketing is a growing company with extensive background in areas of creative concepts, strategic planning, show scheduling, event staffing, tour logistics, catering coordination, theme design and program management.

Ohio Valley Mall:

Crafts 2000 – This craft store is occupying the 64,000 square feet formerly occupied by Steve & Berry. Crafts 2000 is an Ohio based company and is a respected name offering a wide selection of craft, floral, framing, sewing, scrapbooking and artistic supplies.

Levin Furniture – The furniture store is operating as an outlet for clearance merchandise from the twelve other Levin Furniture Stores in Pennsylvania and Ohio. Levin's took over the 68,000 square foot location that was once home to J.C. Penney.

Sibs Antiques – The business opened in the vacant Hills building. The antique mall has multiple vendors who have relocated into this building.

LONG-TERM FINANCIAL PLANNING:

The County does not have a formal policy or detailed written procedures pertaining to long term financial planning. The County is, however, aware of the need to plan for future financial trends that may affect the financial stability and possibly the County's ability to continue providing services to the public at an acceptable level.

The County Commissioners on November 17, 2000 adopted a resolution pursuant to the provisions of Ohio Revised Code Section 5705.13(A) establishing a Budget Stabilization Account within the General Fund. This account is intended to stabilize the County budget against cyclical changes in revenues and expenditures that may adversely affect the viability of the General Fund operations and services and provide for contingencies and unexpected emergencies.

The Budget Stabilization Account at December 31, 2009 has accumulated \$397,287. This money can only be used for purposes described pursuant to statutory laws and regulations. This fund is established for a period of ten years and can not exceed 5 percent of the preceding year's General Fund revenues.

Slightly more than 32 percent of the available acreage at Fox Commerce Park has been sold, optioned, or has a sale pending. About 32 of the 103 buildable acres are encumbered. The funding for this project is a

combination of federal grants, a state loan, and Belmont County's share of \$400,000. Over \$200,000 has been paid to the County from the sale of the land which is used to reduce the \$400,000 loan. Fox Commerce is the second Industrial Park created in Belmont County. The Department of Development continues to promote and market this land. It is anticipated that final build-out of the Fox Commerce Park will see a potential investment of \$22 million and put the job creation to 500 workers.

There are other informal planning procedures that occur within the County between the County Commissioners, County Auditor, County Treasurer, County Engineer and County Sanitary Sewer District.

These procedures have allowed the County to move forward despite difficult economic times generally within the area. These procedures are excellent planning tools for budgeting purposes and will continue to serve as a mechanism to ensure the future viability of the County, its services and projects.

RELEVANT FINANCIAL POLICIES

On August 26, 2009 the County Commissioners closed the Infrastructure Fund and transferred the \$5,956,066 cash balance to the General Fund. Then on September 23, 2009 the Commissioners established the Capital Projects Fund pursuant to ORC 5705.13(C) to accumulate resources for the acquisition, construction or improvement to capital assets. The Commissioners authorized a \$2,039,474 transfer from the General Fund to fund three projects: the East Ohio Regional Industrial Park Water and Sewer Infrastructure, the Eastern Division Court Construction, and the Mall Interstate 70 Interchange Project. Establishment of this fund allows the County to maintain greater accountability over the use of these funds ensuring they are used for the purpose intended allowing the County to achieve its objective.

MAJOR INITIATIVES:

Current Year Projects

County

Engineer – The largest contract project for 2009 was a bridge replacement project on County Road 56. Located in Maynard the 112 foot long steel truss bridge was originally built in 1958. The old bridge was replaced with a new concrete box beam bridge at a cost of \$579,000. The Ohio Public Works Commission funded \$384,800 with Belmont County funding the remainder of the cost.

The conversion of paper maps to a digital format continues. Coal tax maps are now available on the engineer's website.

Juvenile Court – Two new programs were created by the Court, the Intense Substance Probation (ISP) and Substance Abuse Intervention Docket (SAID.) These programs are an extension of the probation and drug court staffs and require no additional funding. The goal of both programs is to try to reach youth that may have drug and alcohol related problems sooner through more direct involvement.

The Court was able to hire a Truant Officer as part of the River Schools Initiative Federal Grant received by Student Services. The court is a part of this grant as a contract agency for the next three years.

Port Authority – In order to create the Eastern Ohio Regional Industrial Park, the Belmont County Port Authority purchased the first 200 acres from Oxford Mining Company of which three-fourths of the purchase price was donated by Oxford Mining Company at a cost of \$300,000 leaving \$100,000 to be paid by the Belmont County Port Authority with reimbursement through the Industrial Site Improvement Grant from Ohio Department of Development. The Port Authority has an option to purchase an additional 625 acres. Both the Industrial Site Improvement Grant in the amount of \$175,000 and the Roadwork Development Grant in the amount of \$575,000 were awarded in 2008 from the Ohio Department of Development. These grants allowed the construction of a 3000 foot access road into the park. The Port Authority is currently working with the Village of Barnesville, Belmont County and Warren Township to install the additional infrastructure to complete the Park.

The Port Authority continues to move forward on the application process to establish a Foreign Trade Zone in Belmont County, The port of entry location on the Ohio River could give this zone the advantage to benefit the tri-state area. The application process is long and lengthy and could take up to 12 months to complete.

Sanitary Sewer District - The County continues to expand the water and sewer services to areas not currently served by these types of infrastructure. The County was awarded \$1,520,000 from The American Recovery and Reinvestment Act (ARRA) for the Mount Victory Road waterline project in the form of loan forgiveness. The total cost of the project is estimated at \$1,900,000. The balance of the funding will come from an Environmental Protection Agency (EPA) and the Ohio Water Development Authority (OWDA) 30 year zero percent interest loan. The water line will serve around 100 homes.

The Lansing water storage tank and the Koltas water storage tank restoration projects were completed with a final cost of \$222,051. The projects were funded through Sanitary Sewer District funds.

Sheriff – A grant from Violence Against Women Act (VAWA) was received in the amount of \$47,560. The grant pays for 75 percent of the wages for one investigator. The Investigator handles all Personal Crimes regarding domestic violence, crimes against children and all sexual assaults from investigation to prosecution.

Through the American Recovery and Reinvestment Act (ARRA) and Edward Byrne Justice Assistance Grant Formula Program a grant in the amount of \$47,271 was received for the training of a Sex Offender Registration Network Agency (SORNA) officer. The grant pays for 75 percent of the wages for a created position that retains the job of one full time deputy. The officer is responsible for keeping all law enforcement staff up to date with State and Federal mandated training requirements. He is also responsible for the management of the Sex Offender Registration Network (SORN.) He registers and monitors all sex offenders residing within Belmont County.

Through an ongoing grant from the Edward Byrne Justice Assistance Grant Formula Program a Phase three grant in the amount of \$12,241 was received to pay for 75 percent of the purchase of five desktop computers for the Deputies room, an Interrogation Room computer with audio/visual capabilities for court ready interrogation tapes and five Maxtor backup systems for primary computers.

An Edward Byrne Memorial Justice Assistance Grant Program-Local Recovery Act in the form of a JAG Equipment Grant for \$11,765 was received to pay for the cost of a new network server for the computer system and internet accessible cards for the laptop computers in the road patrol vehicles.

Eastern Division Court Building – The County is constructing a new facility to house Eastern Division Court. The facility is located in Bellaire and has an estimated completion date of June, 2010. The cost of \$1.1 million is funded by bonds and the new Capital Project Fund created in 2009.

2010 AND THE FUTURE:

Eastern Division Court Building - Future plans are to combine the Northern Division County Court and the Eastern Division County Court into one jurisdiction at the end of December, 2010.

Board of Development Disabilities - The Board in collaboration with public schools will help transition youth and young adults from ages 14 to 22 with developmental disabilities from school to employment. The goal of the Bridges to Transition program is to enhance career exploration options and increase employment outcomes for target students by developing a collaborative network of services that will assist the students in achieving their employment goals.

Sanitary Sewer District – The Chermont, McKelvey and Blaine water tanks are scheduled for restoration.

Sheriff - The Belmont County Sheriff's office has aggressively instituted the Personal Crimes Investigator division of the Detectives Unit. American Recovery and Reinvestment Act (ARRA) and Edward Byrne Justice Assistance Grant Formula Program provided funding in the amount of \$79,487. The grant pays 75

percent of the wages of two Personal Crimes Investigators. These officers work in the Detective Division of the sheriff's office and handle all Personal Crimes including domestic violence, crimes against children and all sexual assaults from investigation to prosecution. The grant helped the sheriff's office to create one job and retain one job.

AWARDS:

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Belmont County for the year ended December 31, 2008. The County has received this prestigious award for eighteen consecutive years. In order to be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles, and applicable legal requirements respective to the entity.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to meet the Certificate of Achievements Program's requirements, and we are again submitting it to the GFOA to determine its eligibility to receive the certificate, which is the highest form of recognition in the area of governmental financial reporting.

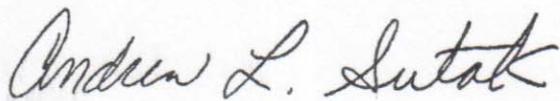
ACKNOWLEDGMENTS:

The publication of this report represents an important achievement in the ability of Belmont County to provide significantly enhanced financial information and accountability to the citizens of Belmont County, its elected officials, County management and investors. This report continues the aggressive program of the County Auditor's office to improve the County's overall financial accounting, management and reporting capabilities.

Preparation of this report could not have been accomplished without the Auditor's office staff and especially Roger Conroy, Deputy Auditor, Sheila Turner, Supervisor of Accounting and Judy Jenewein, Special Assistant whose efforts made this report possible. To the County elected officials, department heads and their staffs, I extend my sincere appreciation and thanks for your assistance and cooperation. My appreciation is also extended to the Local Government Services Section of the Auditor of State's office, for their hard work and dedication in preparing this financial report.

And to the Citizens of Belmont County, thank you for providing me with the opportunity to present a professional and complete financial report.

Sincerely,



Andrew L. Sutak
Belmont County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Belmont County
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**BELMONT COUNTY, OHIO
ELECTED OFFICIALS**

Board of Commissioners
Ginny Favede, President
Matt Coffland
Charles R. Probst, Jr.

Auditor
Andrew L. Sutak

Clerk of Courts
Randy L. Marple

Coroner
Troy W. Balgo, OD.

Engineer
Fred F. Bennett

Prosecuting Attorney
Christopher M. Berhalter

Recorder
Mary Catherine Nixon

Sheriff
Fred A. Thompson

Treasurer
Joseph A. Gaudio

Court of Common Pleas
Judge Jennifer Sargus
Judge John M. Solovan II

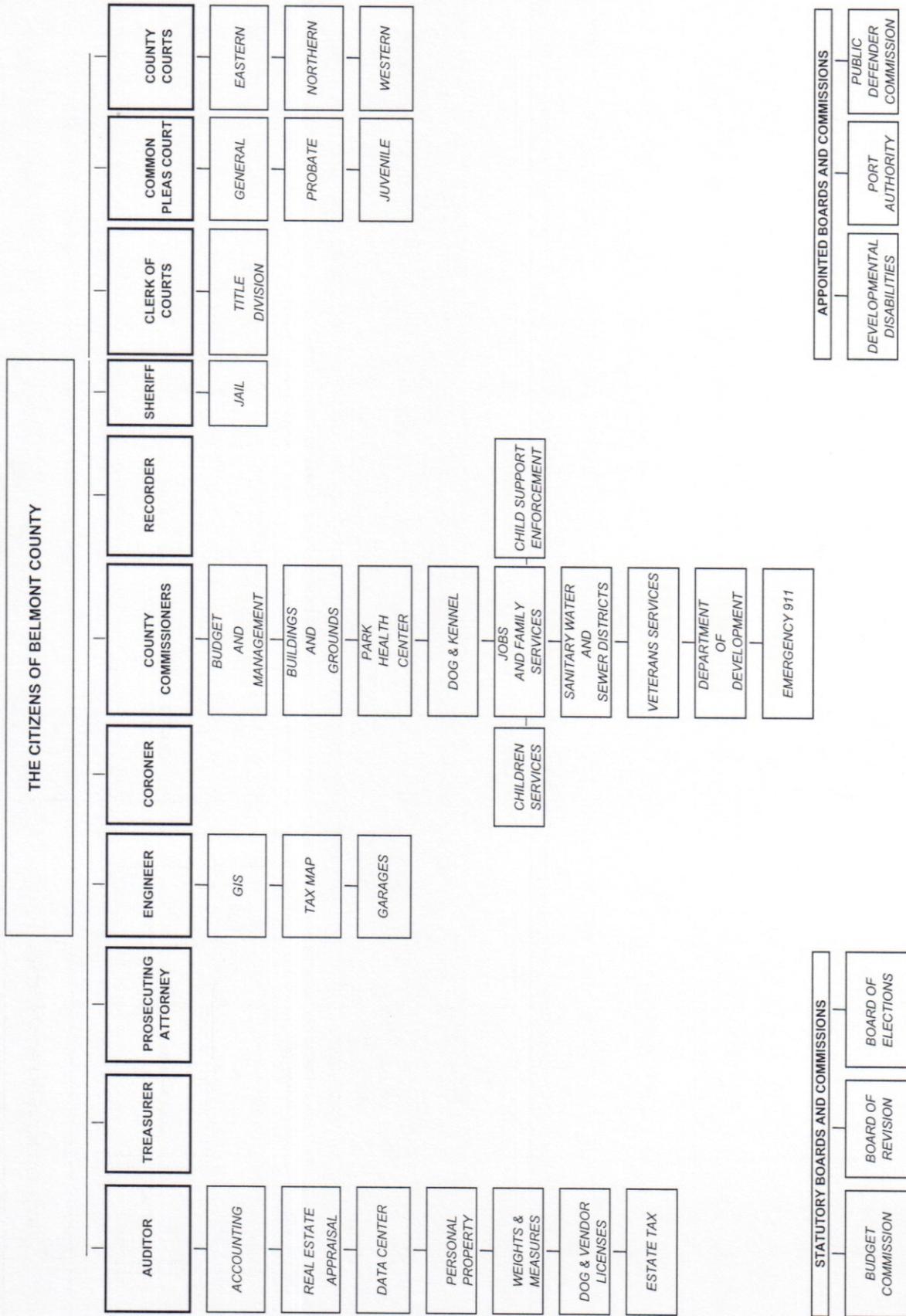
Court of Common Pleas: Probate and Juvenile
Judge J. Mark Costine

County Court Divisions
Judge D. William Davis - Eastern
Judge Frank A. Fregiato - Northern
Judge Harry W. White - Western

**BELMONT COUNTY, OHIO
PRINCIPAL APPOINTED OFFICIALS AND DEPARTMENT HEADS**

Clerk of Commissioners	Jayne Long
Board of Elections	William F. Shubat
Building and Grounds, Superintendent	Jack Regis
Dog Pound, Supervisor	Verna Painter
Department of Human Services, Director	Dwayne Pielech
Department of Development, Interim Director	Sue Douglass
Developmental Disabilities, Superintendent	Monty L. Kerr
Veterans Services, Director	Cindy Maupin
Sanitary Sewer and Water Districts, Director	Mark Esposito
Public Defender	Eric Costine
9-1-1 Emergency, Director	Robyn Marshall
Port Authority	Larry Merry

BELMONT COUNTY GOVERNMENT ORGANIZATIONAL CHART



FINANCIAL SECTION



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Belmont County
101 West Main Street
St. Clairsville, Ohio 43950

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Belmont County, Ohio (the County), as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Belco Works, Inc., which represent 59 percent of assets, 74 percent of net assets and 72 percent of revenues for the discretely presented component units of the County. Other auditors audited those financial statements. They have furnished their report thereon to us and we base our opinions, insofar as it relates to the amounts included for Belco Works, Inc., on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Belmont County, Ohio, as of December 31, 2009, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General, Public Assistance, Developmental Disabilities, and the In-Home Care Levy Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

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Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining and individual nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 24, 2010

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2009
Unaudited

The discussion and analysis of Belmont County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2009. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2009 are as follows:

The County's total net assets increased \$1,915,999 during 2009 a 1.6 percent increase from 2008. Although this increase seems insignificant it reflects the conservative budgeting and spending approach utilized by the County for 2009 in comparison to the 2.8 percent decline in total net assets for 2008.

At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$32,101,898, an increase of \$1,875,864 from the prior year. Of this amount, \$25,409,698 is available for spending (unreserved, undesignated fund balance) on behalf of its citizens.

At the end of the current year, unreserved fund balance for the General Fund was \$4,110,356, which represents 22 percent of total General Fund expenditures as compared to the \$2,950,335 unreserved fund balance for the General Fund in 2008 which represented 16 percent of the total General Fund expenditures.

Using This Annual Financial Report

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity.

The *Statement of Net Assets* and the *Statement of Activities* provide information about the activities of the whole County, presenting an aggregate view of the County's finances as well as a longer-term view of those assets.

Fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's most significant funds in more detail than the government-wide statements. Non-major funds are presented separately from major funds in total and in one column.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Assets and Statement of Activities

The statement of net assets presents information on all of the County's assets and liabilities, except for the County's fiduciary funds, with the difference between the two reported as net assets. The statement of activities presents information showing how the County's net assets changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies.

This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

Belmont County, Ohio
Management's Discussion and Analysis
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Unaudited

In the statement of net assets and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities - Most of the County's programs and services are reported here, including general government, public safety, public works, health, human services, and economic development. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities - These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Water and Sewer District is reported here.

Component Units - The County's financial statements include financial data for Belmont County's Belco Works, Inc. and the Belmont County Port Authority. These component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental funds are the General Fund, Public Assistance, Developmental Disabilities, and In-Home Care Levy Special Revenue Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2009
Unaudited

Proprietary Funds - Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses enterprise funds to account for the various Water Fund and Sewer Fund operations, and the operation of the Park Health Center facility which was sold during 2009.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is the same as that used for the proprietary funds.

Notes to the Basic Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

Table 1 provides a summary of the County's net assets for 2009 compared to 2008:

	Net Assets					
	Governmental Activities		Business-Type Activities		Totals	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Assets						
Current and						
Other Assets	\$51,196,845	\$48,892,586	\$6,448,883	\$7,499,374	\$57,645,728	\$56,391,960
Capital Assets, Net	73,487,952	72,114,981	31,053,379	33,979,817	104,541,331	106,094,798
Total Assets	<u>124,684,797</u>	<u>121,007,567</u>	<u>37,502,262</u>	<u>41,479,191</u>	<u>162,187,059</u>	<u>162,486,758</u>
Liabilities						
Long-Term Liabilities	11,754,267	10,545,818	18,163,554	21,642,996	29,917,821	32,188,814
Other Liabilities	12,117,173	12,314,913	1,050,097	797,062	13,167,270	13,111,975
Total Liabilities	<u>23,871,440</u>	<u>22,860,731</u>	<u>19,213,651</u>	<u>22,440,058</u>	<u>43,085,091</u>	<u>45,300,789</u>
Net Assets						
Invested in						
Capital Assets,						
Net of Debt	65,017,804	64,555,893	13,022,449	13,037,636	78,040,253	77,593,529
Restricted	28,433,568	22,653,926	377,569	375,506	28,811,137	23,029,432
Unrestricted	7,361,985	10,937,017	4,888,593	5,625,991	12,250,578	16,563,008
Total Net Assets	<u>\$100,813,357</u>	<u>\$98,146,836</u>	<u>\$18,288,611</u>	<u>\$19,039,133</u>	<u>\$119,101,968</u>	<u>\$117,185,969</u>

As noted earlier, the County's net assets, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by \$119,101,968 (\$100,813,357 in governmental activities and \$18,288,611 in business-type activities) as of December 31, 2009. By far, the largest portion of the County's net assets (66 percent) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure), less any related debt, used to acquire those assets, that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

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An additional portion of the County's net assets (10 percent) consists of unrestricted net assets (\$12,250,578) which may be used to meet the County's ongoing obligations to citizens and creditors. The remaining balance (24 percent) represents resources that are subject to restrictions on how they can be used.

Table 2 provides a summary of the County's change in net assets for 2009 compared to 2008:

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Revenues						
Program Revenues:						
Charges for Services	\$7,545,194	\$7,502,403	\$7,709,823	\$10,911,560	\$15,255,017	\$18,413,963
Operating Grants	20,998,650	23,593,850	0	0	20,998,650	23,593,850
Capital Grants	1,176,102	744,505	462,069	50,253	1,638,171	794,758
Total Program Revenues	29,719,946	31,840,758	8,171,892	10,961,813	37,891,838	42,802,571
General Revenues:						
Property and Other Local Taxes	9,686,169	8,118,191	0	0	9,686,169	8,118,191
Lodging Taxes	322,281	320,033	0	0	322,281	320,033
Permissive Sales Taxes	12,000,663	10,848,695	0	0	12,000,663	10,848,695
Grants and Entitlements	814,060	1,159,183	0	0	814,060	1,159,183
Investment Earnings	789,004	1,559,966	24,406	97,630	813,410	1,657,596
Miscellaneous	1,732,719	1,478,971	45,354	5,200	1,778,073	1,484,171
Total General Revenues	25,344,896	23,485,039	69,760	102,830	25,414,656	23,587,869
Total Revenues	55,064,842	55,325,797	8,241,652	11,064,643	63,306,494	66,390,440
Program Expenses						
General Government						
Legislative and Executive	8,481,343	8,771,497	0	0	8,481,343	8,771,497
Judicial	3,386,610	3,562,926	0	0	3,386,610	3,562,926
Public Safety	9,060,287	9,781,054	0	0	9,060,287	9,781,054
Public Works	5,078,145	7,449,380	0	0	5,078,145	7,449,380
Health	10,992,163	11,580,482	0	0	10,992,163	11,580,482
Human Services	15,124,926	16,327,531	0	0	15,124,926	16,327,531
Economic Development and Assistance	379,000	260,000	0	0	379,000	260,000
Interest and Fiscal Charges	344,651	363,455	0	0	344,651	363,455
Park Health Center	0	0	3,865,152	5,393,921	3,865,152	5,393,921
Sanitary Sewer District 2	0	0	1,392,716	1,383,479	1,392,716	1,383,479
Water Works 3	0	0	3,364,956	3,305,424	3,364,956	3,305,424
Other Enterprise	0	0	1,190,078	1,619,229	1,190,078	1,619,229
Total Expenses	52,847,125	58,096,325	9,812,902	11,702,053	62,660,027	69,798,378
Increase (Decrease) Before Transfers and Special Item	2,217,717	(2,770,528)	(1,571,250)	(637,410)	646,467	(3,407,938)
Special Item	0	0	1,269,532	0	1,269,532	0
Transfers	448,804	(279,108)	(448,804)	279,108	0	0
Change in Net Assets	2,666,521	(3,049,636)	(750,522)	(358,302)	1,915,999	(3,407,938)
Net Assets Beginning of Year	98,146,836	101,196,472	19,039,133	19,397,435	117,185,969	120,593,907
Net Assets End of Year	\$100,813,357	\$98,146,836	\$18,288,611	\$19,039,133	\$119,101,968	\$117,185,969

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2009
Unaudited

Governmental Activities

Operating grants and contributions were the largest program revenues, accounting for \$20,998,650 or 38 percent of total governmental revenues. This represents a decrease of \$2,595,200 from the prior year primarily due to a decrease in Federal Emergency Management Agency (FEMA) funding as all projects were completed in 2008 in regards to the substantial flooding experienced in prior years with the final reimbursements received in 2009 as well as a decrease in FEMA Hazard Mitigation Grant funding. Permissive sales tax revenues account for \$12,000,663 or 22 percent of total governmental activities revenues. Another major component of governmental activities revenues was property tax revenues, which accounted for \$9,686,169 or 18 percent of total revenues. The County's direct charges to users of governmental services made up \$7,545,194 or 14 percent of total governmental revenues. These charges are for fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, and licenses and permits. Charges for services increased \$42,791 from the prior year.

Program expenses decreased \$5,249,200 from the prior year. This represents a decrease of approximately 9 percent. The largest decreases were realized in human services, public works and public safety which make up 55 percent of total program expenses.

Table 3, for governmental activities, indicates the total cost of services and the net cost of services. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting those services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

Table 3
Governmental Activities

	Total Cost of Services		Net Cost of Services	
	2009	2008	2009	2008
General Government				
Legislative and Executive	\$8,481,343	\$8,771,497	\$6,147,854	\$6,707,345
Judicial	3,386,610	3,562,926	1,729,796	1,898,894
Public Safety	9,060,287	9,781,054	7,022,158	7,051,132
Public Works	5,078,145	7,449,380	(1,305,955)	944,196
Health	10,992,163	11,580,482	6,879,929	6,442,745
Human Services	15,124,926	16,327,531	1,929,746	2,587,800
Economic Development and Assistance	379,000	260,000	379,000	260,000
Interest and Fiscal Charges	344,651	363,455	344,651	363,455
Total Expenses	\$52,847,125	\$58,096,325	\$23,127,179	\$26,255,567

Charges for services and grants of \$29,719,946 (56 percent of the total costs of services) are received and used to fund the government activity expenses of the County. General revenues were sufficient to cover the remaining \$23,127,179 in general government expenses.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2009
Unaudited

Business-Type Activities

The net assets for business-type activities decreased \$750,522 during 2009. Charges for services were the largest program revenue, accounting for \$7,709,823, or 93.5 percent of total business type activities revenues. Charges for services decreased approximately 29.34 percent from the prior year due to the sale of Park Health Center.

Financial Analysis of County Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of December 31, 2009, the County's governmental funds reported a combined ending fund balance of \$32,101,898, an increase of \$1,875,864 in comparison with the prior year. Approximately 79 percent of this total (\$25,409,698) constitutes unreserved fund balance, which is available for spending at the County's discretion.

The General Fund is the primary operating fund of the County. At the end of 2009, unreserved fund balance was \$4,110,356, while total fund balance was \$6,829,301. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 22 percent to total General Fund expenditures, while total fund balance represents 37 percent of that same amount.

Due primarily to a transfer in from the closing of the Infrastructure capital projects fund during 2009 the fund balance of the County's General Fund increased \$1,037,542.

At the end of 2009, total fund balances for the County's other major funds which include Public Assistance, Developmental Disabilities, and In-Home Care Levy were \$956,983, \$8,357,263, and \$1,656,033, respectively. Although the Public Assistance and Developmental Disabilities Funds had an increase in fund balance from fiscal year 2008, revenues and expenditures have decreased resulting from State funding cuts. An increase in the In-Home Care Levy Fund resulted from increased tax revenue due to additional millage, being levied and collected.

Enterprise Funds - The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Enterprise Funds at December 31, 2009, were \$4,888,593. Total net assets decreased by \$750,522 due primarily to the sale of Park Health Center.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Commissioners to reduce, maintain, or hold down increases in departmental expenditures.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2009
Unaudited

During 2009, the County amended its General Fund appropriations, and the budgetary statement reflects the original and final appropriation amounts. There were significant changes between the original and final budgeted appropriations and the final budgeted appropriations and the actual expenditures due to increased spending for public safety programs. The most significant change between the General Fund original budget and the final budget and the final budget and actual expenditures resulted from higher than expected collections of the permissive sales tax and charges for services which ultimately increased the appropriations.

Capital Assets and Debt Administration

Capital Assets - The County's capital assets for governmental and business-type activities as of December 31, 2009, were \$104,541,331 (net of accumulated depreciation). This includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure. For governmental activities, the most significant capital asset additions during 2009 were the replacement and improvements to fourteen bridges.

For business-type activities, major capital asset additions during 2009 included the construction in progress for the Mount Victory Road waterline project and the major capital assets deletion was for the sale of Park Health Center (See Note 25). Note 9 (Capital Assets) provides capital asset activity during 2009.

Long Term Debt - As of December 31, 2009, the County had total general obligation bonded debt outstanding of \$17,925,337. This debt is expected to be repaid through governmental activities as well as user charges in business-type activities. The County's long term general obligation bonded debt decreased by \$1,387,298 during 2009. During 2009, the County issued \$2,085,000 in general obligation bonds for constructing garages for use by the County engineer and for constructing, reconstructing and renovating bridges. Other outstanding long-term debt included revenue bonds of \$6,412,000, O.W.D.A. loans of \$161,976, long-term notes payable of \$1,800,000 and a rural industrial park loan of \$200,040.

The County received an A-3 bond rating from Moody's Investors Group which was subsequently raised to a A1, See Subsequent Event Note 23. With this rating Moody's has deemed the County's financial management secure. The County will receive the best rate on interest, insurance, and bond issuance costs.

In addition to the bonded debt, the County's long-term obligations include compensated absences and capital lease liabilities. Additional information on the County's long-term debt can be found in Note 15 of this report.

Economic Factors

The financial distress facing the Nation and the State of Ohio continued during 2009. While Ohio continues energetically seeking ways to manage the budget crisis by reworking existing programs and creating new approaches to assist local governments and non-profit organizations the impact on the Belmont County continues to affect the ability to fund various programs and operation. The economic downturn which sent the nation into a tailspin in early fall 2007 continues to have an impact on our local economies. As of now, the national rate of unemployment is over 10 percent, banks are struggling to find their best operational modes; traditional institutions, work places and workforce dynamics remain very unsettled. We are not alone in experiencing a near-total redefinition of where we work and how we work.

In Belmont County the local revenues continue to decline. In 2009 this prompted the Belmont County Commissioners to request departments to implement a 10 percent reduction in budgets. This action was necessary to maintain a balanced and viable budget to maintain operations and programs for the County within projections for 2009.

Belmont County, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2009
Unaudited

Severstal North America, Inc. steel operations remain unsettled with layoffs and partial recalls of workers due to seasonal demands for products affecting their operations. As a result their status continues to impact the economic environment of the county.

Ohio Tin Coatings and Mayflower systems continue to operate but have not experienced anticipated growth as a result of the national economy. Ohio Valley Coal and its subsidiaries which are the largest industrial companies in the county continue to operate. It is expected these operations will continue to operate and be a stable economic force as they have in the past.

The First Energy Burger Plant continues to develop plans for the 2012 biomass conversion process. Related energy-producing projects remain understudy and will focus on creative uses of our natural resources. This project is expected to generate many related jobs and allow the power plant to meet EPA standards and continue to operate and serve as a model for possible other plant conversions by First Energy.

Retail operations have shown some signs of strengthening slightly. The Ohio Valley Mall and Ohio Valley Plaza continue to fill vacancies with traditional stores such as Levin Furniture, emerging regional companies like Crafts 2000. This has allowed for these entities to maintain less than 2 percent vacancy rates despite turnover in some stores.

The Rockies Express Pipeline- (REX) is a 1,679-mile natural gas pipeline system from Rio Blanco County, Colorado, to Monroe County, Ohio. The Eastern portion of the Rockies Express system, known as Rockies Express Pipeline-East (REX-East) will traverse approximately 638 miles from Audrain County, Missouri to Monroe County, Ohio. The pipelines will link to a hub that transports natural gas from the Rocky Mountains to Columbia Gas of Ohio, Dominion Resources Inc, Vectren, and two other transmission firms.

REX-East is a significant investment in the U.S. energy infrastructure and will help meet the nation's growing need for energy. The company will provide energy to markets in Illinois, Indiana and Ohio with access to reliable, clean burning domestic natural gas supplies from the Rocky Mountain supply basins. REX-East will benefit communities along the pipeline route over the long term through tax revenue. Belmont County will receive an estimated \$1,900,000 in annual property tax revenue that is attributable to the physical assets of the project.

Belmont County officials continue to remain proactive and pursue economic expansion through continued growth at the Fox Commerce Industrial Park and development of the Barnesville Industrial Park. The Belmont County Port Authority and County Planning Commission remain active exploring economic opportunities.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Andrew L. Sutak, Belmont County Auditor, 101 West Main Street, St. Clairsville, Ohio 43950.

Belmont County, Ohio
Statement of Net Assets
Primary Government and Discretely Presented Component Units
December 31, 2009

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Belco Works, Inc.	Belmont County Port Authority
Assets					
Equity in Pooled Cash and Cash Equivalents	\$27,273,429	\$5,947,291	\$33,220,720	\$988,668	\$383,234
Cash and Cash Equivalents in Segregated Accounts	19,931	200	20,131	0	0
Accounts Receivable	14,789	165,178	179,967	306,380	0
Accrued Interest Receivable	160,354	0	160,354	0	0
Intergovernmental Receivable	6,663,671	0	6,663,671	0	568,088
Permissive Sales Taxes Receivable	3,188,624	0	3,188,624	0	0
Investments in Segregated Accounts	0	0	0	1,145,234	0
Materials and Supplies Inventory	563,059	185,721	748,780	14,754	0
Prepaid Items	154,603	0	154,603	0	0
Internal Balances	32,553	(32,553)	0	0	0
Due from Component Unit	750,000	0	750,000	0	0
Property Taxes Receivable	10,677,813	0	10,677,813	0	0
Loans Receivable	337,784	0	337,784	0	0
Assets Held for Resale	1,161,941	0	1,161,941	0	0
Deferred Charges	198,294	183,046	381,340	0	0
Nondepreciable Capital Assets	15,328,769	847,229	16,175,998	0	826,124
Depreciable Capital Assets, Net	58,159,183	30,206,150	88,365,333	111,240	0
Total Assets	124,684,797	37,502,262	162,187,059	2,566,276	1,777,446
Liabilities					
Accounts Payable	578,115	100,401	678,516	51,994	0
Accrued Wages and Benefits Payable	472,433	26,462	498,895	80,108	0
Matured Severance Payable	22,466	0	22,466	0	0
Intergovernmental Payable	649,259	135,268	784,527	0	0
Contracts Payable	412,751	297,228	709,979	0	185,143
Accrued Interest Payable	27,149	111,594	138,743	0	0
Bond Anticipation Notes Payable	155,000	300,000	455,000	0	0
Due to Primary Government	0	0	0	0	750,000
Other Taxes	0	0	0	565	0
Deferred Revenue	9,800,000	0	9,800,000	0	0
Refundable Deposits	0	79,144	79,144	0	0
Compensated Absences Payable	0	0	0	64,933	0
Long-Term Liabilities:					
Due Within One Year	1,756,134	497,394	2,253,528	0	0
Due in More Than One Year	9,998,133	17,666,160	27,664,293	0	0
Total Liabilities	23,871,440	19,213,651	43,085,091	197,600	935,143
Net Assets					
Invested in Capital Assets, Net of Related Debt	65,017,804	13,022,449	78,040,253	111,240	826,124
Restricted for:					
Debt Service	816,535	377,569	1,194,104	0	0
Capital Projects	4,228,309	0	4,228,309	0	0
Developmental Disabilities	9,237,885	0	9,237,885	0	0
Hazard Mitigation	262,683	0	262,683	0	0
Emergency 911	539,000	0	539,000	0	0
Motor Vehicle and Gasoline Tax	2,600,817	0	2,600,817	0	0
Juvenile Court	806,033	0	806,033	0	0
In-Home Care Levy	2,086,440	0	2,086,440	0	0
Children Services	1,589,597	0	1,589,597	0	0
County Courts	1,070,373	0	1,070,373	0	0
Commissioners CDBG	1,630,516	0	1,630,516	0	0
Other Purposes	3,565,380	0	3,565,380	0	0
Unrestricted	7,361,985	4,888,593	12,250,578	2,257,436	16,179
Total Net Assets	\$100,813,357	\$18,288,611	\$119,101,968	\$2,368,676	\$842,303

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Activities
Primary Government and Discretely Presented Component Units
For the Year Ended December 31, 2009

	Program Revenues			
	Expenses	Charges for Services	Operating Grants, Contributions, and Interest	Capital Grants and Contributions
<u>Governmental Activities</u>				
General Government				
Legislative and Executive	\$8,481,343	\$2,200,753	\$132,736	\$0
Judicial	3,386,610	1,479,477	177,337	0
Public Safety	9,060,287	1,163,546	874,583	0
Public Works	5,078,145	327,429	4,880,569	1,176,102
Health	10,992,163	436,242	3,675,992	0
Human Services	15,124,926	1,937,747	11,257,433	0
Economic Development and Assistance	379,000	0	0	0
Interest and Fiscal Charges	344,651	0	0	0
<i>Total Governmental Activities</i>	<u>52,847,125</u>	<u>7,545,194</u>	<u>20,998,650</u>	<u>1,176,102</u>
<u>Business-Type Activities</u>				
Park Health Center	3,865,152	2,538,244	0	0
Sanitary Sewer District 2	1,392,716	1,044,772	0	4,009
Water Works 3	3,364,956	2,824,637	0	449,483
Sanitary Sewer District 1	291,364	398,215	0	2,681
Sanitary Sewer District 3A	53,453	47,980	0	0
Sanitary Sewer District 3B	23,939	22,514	0	0
Sanitary Sewer District 3C	892	1,636	0	0
Water Works 2	820,430	831,825	0	5,896
<i>Total Business-Type Activities</i>	<u>9,812,902</u>	<u>7,709,823</u>	<u>0</u>	<u>462,069</u>
<i>Total Primary Government</i>	<u>\$62,660,027</u>	<u>\$15,255,017</u>	<u>\$20,998,650</u>	<u>\$1,638,171</u>
<u>Component Units:</u>				
Belco Works Inc.	\$2,502,515	\$2,211,224	\$0	\$0
Belmont County Port Authority	129,856	0	0	868,088
<i>Total Component Units</i>	<u>\$2,632,371</u>	<u>\$2,211,224</u>	<u>\$0</u>	<u>\$868,088</u>

General Revenues

Property Taxes Levied for General Purposes
Property Taxes Levied for:
 Developmental Disabilities
 Mental Health
 In-Home Care Levy
 Children Services
Lodging Taxes
Permissive Sales Tax Levied for General Purposes
Grants and Entitlements not Restricted to Specific Programs
Investment Earnings
Contributions from Primary Government
Miscellaneous

Total General Revenues

Special Item

Total General Revenues and Special Items

Transfers

Total General Revenues, Special Items, and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-Type Activities	Total	Belco Works, Inc.	Belmont County Port Authority
(\$6,147,854)	\$0	(\$6,147,854)	\$0	\$0
(1,729,796)	0	(1,729,796)	0	0
(7,022,158)	0	(7,022,158)	0	0
1,305,955	0	1,305,955	0	0
(6,879,929)	0	(6,879,929)	0	0
(1,929,746)	0	(1,929,746)	0	0
(379,000)	0	(379,000)	0	0
(344,651)	0	(344,651)	0	0
(23,127,179)	0	(23,127,179)	0	0
0	(1,326,908)	(1,326,908)	0	0
0	(343,935)	(343,935)	0	0
0	(90,836)	(90,836)	0	0
0	109,532	109,532	0	0
0	(5,473)	(5,473)	0	0
0	(1,425)	(1,425)	0	0
0	744	744	0	0
0	17,291	17,291	0	0
0	(1,641,010)	(1,641,010)	0	0
(23,127,179)	(1,641,010)	(24,768,189)	0	0
0	0	0	(291,291)	0
0	0	0	0	738,232
0	0	0	(291,291)	738,232
2,022,089	0	2,022,089	0	0
3,976,787	0	3,976,787	0	0
689,930	0	689,930	0	0
2,690,785	0	2,690,785	0	0
306,578	0	306,578	0	0
322,281	0	322,281	0	0
12,000,663	0	12,000,663	0	0
814,060	0	814,060	0	0
789,004	24,406	813,410	44,836	0
0	0	0	0	100,000
1,732,719	45,354	1,778,073	462,018	0
25,344,896	69,760	25,414,656	506,854	100,000
0	1,269,532	1,269,532	0	0
25,344,896	1,339,292	26,684,188	506,854	100,000
448,804	(448,804)	0	0	0
25,793,700	890,488	26,684,188	506,854	100,000
2,666,521	(750,522)	1,915,999	215,563	838,232
98,146,836	19,039,133	117,185,969	2,153,113	4,071
\$100,813,357	\$18,288,611	\$119,101,968	\$2,368,676	\$842,303

Belmont County, Ohio
Balance Sheet
Governmental Funds
December 31, 2009

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
Assets						
Equity in Pooled Cash and Cash Equivalents	\$3,011,100	\$1,135,268	\$8,468,696	\$1,660,533	\$12,961,577	\$27,237,174
Cash and Cash Equivalents in Segregated Accounts	19,931	0	0	0	0	19,931
Accounts Receivable	6,365	0	0	0	8,424	14,789
Accrued Interest Receivable	160,354	0	0	0	0	160,354
Intergovernmental Receivable	519,127	297,407	852,382	258,577	4,736,178	6,663,671
Permissive Sales Taxes Receivable	3,172,985	0	0	0	15,639	3,188,624
Prepaid Items	154,603	0	0	0	0	154,603
Materials and Supplies Inventory	29,544	86,853	31,182	0	415,480	563,059
Interfund Receivable	40,520	0	0	0	1,707	42,227
Property Taxes Receivable	2,180,409	0	4,989,671	2,171,830	1,335,903	10,677,813
Loans Receivable	0	0	0	0	337,784	337,784
Due from Component Unit	750,000	0	0	0	0	750,000
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	36,255	0	0	0	0	36,255
Assets Held for Resale	1,161,941	0	0	0	0	1,161,941
Total Assets	\$11,243,134	\$1,519,528	\$14,341,931	\$4,090,940	\$19,812,692	\$51,008,225
Liabilities						
Accounts Payable	\$95,000	\$81,233	\$151,661	\$4,500	\$245,721	\$578,115
Accrued Wages and Benefits Payable	225,321	126,727	54,363	0	66,022	472,433
Contracts Payable	0	0	0	0	412,751	412,751
Matured Severance Payable	22,466	0	0	0	0	22,466
Intergovernmental Payable	258,896	199,227	68,463	0	122,673	649,259
Interfund Payable	2,967	0	0	0	6,707	9,674
Accrued Interest Payable	0	358	0	0	0	358
Deferred Revenue	3,809,183	0	5,710,181	2,430,407	4,656,500	16,606,271
Bond Anticipation Notes Payable	0	155,000	0	0	0	155,000
Total Liabilities	4,413,833	562,545	5,984,668	2,434,907	5,510,374	18,906,327
Fund Balances						
Reserved for Encumbrances	1,520,749	797,963	316,568	368,670	2,152,270	5,156,220
Reserved for Assets Held for Resale	1,161,941	0	0	0	0	1,161,941
Reserved for Unclaimed Monies	36,255	0	0	0	0	36,255
Reserved for Loans Receivable	0	0	0	0	337,784	337,784
Unreserved:						
Designated for Budget Stabilization	397,287	0	0	0	0	397,287
Undesignated, Reported in:						
General Fund	3,713,069	0	0	0	0	3,713,069
Special Revenue Funds	0	159,020	8,040,695	1,287,363	7,763,896	17,250,974
Debt Service Funds	0	0	0	0	938,031	938,031
Capital Projects Funds	0	0	0	0	3,110,337	3,110,337
Total Fund Balances	6,829,301	956,983	8,357,263	1,656,033	14,302,318	32,101,898
Total Liabilities and Fund Balances	\$11,243,134	\$1,519,528	\$14,341,931	\$4,090,940	\$19,812,692	\$51,008,225

See accompanying notes to the basic financial statements

Belmont County, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Assets of Governmental Activities
December 31, 2009

Total Governmental Fund Balances \$32,101,898

Amounts reported for governmental activities on the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 73,487,952

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds:

Taxes	843,556
Permissive Sales Taxes	1,220,349
Intergovernmental	4,638,005
Charges for Services	104,361

Total 6,806,271

Unamortized issuance costs represent deferred charges which do not provide current financial resources and, therefore, are not reported in the funds. 198,294

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (26,791)

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:

General Obligation Bonds	8,170,000
Net Bond Premiums/Discounts	150,099
Refunding Gains on General Obligation Bonds	(23,457)
Compensated Absences	3,146,120
State Rural Industrial Park Loan	200,040
Capital Leases	111,465

Total (11,754,267)

Net Assets of Governmental Activities **\$100,813,357**

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2009

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy	Other Governmental Funds	Total Governmental Funds
Revenues						
Property Taxes	\$1,997,096	\$0	\$3,921,249	\$2,614,440	\$982,106	\$9,514,891
Lodging Taxes	0	0	0	0	322,281	322,281
Permissive Sales Taxes	10,780,314	0	0	0	0	10,780,314
Charges for Services	1,832,850	0	136,136	0	3,667,300	5,636,286
Licenses and Permits	3,450	0	0	0	500,255	503,705
Fines and Forfeitures	330,796	0	0	0	858,764	1,189,560
Intergovernmental	1,486,590	9,271,260	3,575,578	633,237	8,854,200	23,820,865
Interest	756,479	1,961	0	0	34,447	792,887
Rent	40,905	0	0	0	161,299	202,204
Other	156,557	1,488,915	2,220	0	85,027	1,732,719
<i>Total Revenues</i>	<u>17,385,037</u>	<u>10,762,136</u>	<u>7,635,183</u>	<u>3,247,677</u>	<u>15,465,679</u>	<u>54,495,712</u>
Expenditures						
Current:						
General Government:						
Legislative and Executive	7,406,867	0	0	0	678,633	8,085,500
Judicial	2,662,832	0	0	0	730,254	3,393,086
Public Safety	6,831,560	0	0	0	2,056,282	8,887,842
Public Works	265,234	0	0	0	4,804,792	5,070,026
Health	673,500	0	6,865,735	2,087,054	1,234,804	10,861,093
Human Services	436,643	10,618,104	0	0	3,953,597	15,008,344
Economic Development and Assistance	0	0	0	0	379,000	379,000
Other	173,902	0	0	0	0	173,902
Capital Outlay	0	0	0	0	2,342,315	2,342,315
Debt Service:						
Principal Retirement	106,966	7,140	4,038	0	485,338	603,482
Interest and Fiscal Charges	9,871	8,788	221	0	317,138	336,018
Issuance Costs	0	0	0	0	75,155	75,155
<i>Total Expenditures</i>	<u>18,567,375</u>	<u>10,634,032</u>	<u>6,869,994</u>	<u>2,087,054</u>	<u>17,057,308</u>	<u>55,215,763</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,182,338)</u>	<u>128,104</u>	<u>765,189</u>	<u>1,160,623</u>	<u>(1,591,629)</u>	<u>(720,051)</u>
Other Financing Sources (Uses)						
General Obligation Bonds Issued	0	0	0	0	2,085,000	2,085,000
Premium on Bonds	0	0	0	0	7,002	7,002
Sale of Assets	55,109	0	0	0	0	55,109
Transfers In	6,631,638	367,546	0	0	4,612,538	11,611,722
Transfers Out	(4,466,867)	(37)	0	0	(6,696,014)	(11,162,918)
<i>Total Other Financing Sources (Uses)</i>	<u>2,219,880</u>	<u>367,509</u>	<u>0</u>	<u>0</u>	<u>8,526</u>	<u>2,595,915</u>
Net Change in Fund Balances	1,037,542	495,613	765,189	1,160,623	(1,583,103)	1,875,864
<i>Fund Balances at Beginning of Year - Restated (Note 3)</i>	<u>5,791,759</u>	<u>461,370</u>	<u>7,592,074</u>	<u>495,410</u>	<u>15,885,421</u>	<u>30,226,034</u>
<i>Fund Balances at End of Year</i>	<u>\$6,829,301</u>	<u>\$956,983</u>	<u>\$8,357,263</u>	<u>\$1,656,033</u>	<u>\$14,302,318</u>	<u>\$32,101,898</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to Statement of Activities
For the Year Ended December 31, 2009

Net Change in Fund Balances - Total Governmental Funds		\$1,875,864
Amounts reported for governmental activities on the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current year:		
Capital Asset Additions	3,138,346	
Depreciation	<u>(1,633,215)</u>	
Total		1,505,131
Governmental funds only report the disposal of assets of the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(132,160)
Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:		
Property Taxes	171,278	
Permissive Sales Taxes	1,220,349	
Intergovernmental	<u>(835,936)</u>	
Charges for Services	13,439	
Total		569,130
Repayments of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		
General Obligation Bonds	455,000	
Rural Industrial Park Loan	30,338	
Capital Leases	<u>118,144</u>	
Total		603,482
Issuance costs are reported as an expenditure when paid in governmental funds, but allocated as a reduction of an expense over the life of the outstanding debt on the statement of activities.		
Bond Issuance Costs Paid	75,155	75,155
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Accrued Interest	(4,402)	
Amortization of Bond Premium	13,414	
Amortization of Bond Issuance Costs	(13,748)	
Amortization of Deferred amount on Refunding	<u>(3,897)</u>	
Total		(8,633)
Long-term debt proceeds are other financing sources in governmental funds, but the issuance increases long-term liabilities on the statement of net assets.		
General Obligation Bonds Issued	(2,085,000)	
Bond Premium	<u>(7,002)</u>	
Total		(2,092,002)
Some expenses reported on the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.		
Compensated Absences Payable		<u>270,554</u>
		<u><u>\$2,666,521</u></u>
Change in Net Assets of Governmental Activities		

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>Revenues</u>				
Property Taxes	\$2,000,000	\$1,840,143	\$1,991,734	\$151,591
Permissive Sales Taxes	9,937,191	10,250,000	10,502,545	252,545
Charges for Services	1,740,471	1,911,131	1,839,492	(71,639)
Licenses and Permits	3,264	5,000	3,450	(1,550)
Fines and Forfeitures	315,304	490,000	333,243	(156,757)
Intergovernmental	1,432,924	1,332,989	1,514,447	181,458
Interest	784,014	723,050	828,619	105,569
Rent	38,703	74,871	105,905	31,034
Other	148,129	130,968	156,557	25,589
Total Revenues	16,400,000	16,758,152	17,275,992	517,840
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	8,806,463	8,199,340	9,372,499	(1,173,159)
Judicial	3,264,147	3,118,907	3,212,329	(93,422)
Public Safety	3,573,066	6,995,065	6,963,421	31,644
Public Works	296,383	353,266	380,545	(27,279)
Health	407,203	664,548	718,995	(54,447)
Human Services	316,333	435,252	453,368	(18,116)
Other	0	34,500	301,456	(266,956)
Total Expenditures	16,663,595	19,800,878	21,402,613	(1,601,735)
Excess of Revenues Under Expenditures	(263,595)	(3,042,726)	(4,126,621)	(1,083,895)
<u>Other Financing Sources (Uses)</u>				
Sale of Assets	0	4,097,609	4,180,109	82,500
Advances In	0	18,519	148,520	130,001
Transfers In	0	5,929,972	5,978,355	48,383
Transfers Out	(468,008)	(8,013,474)	(8,099,974)	(86,500)
Total Other Financing Sources (Uses)	(468,008)	2,032,626	2,207,010	174,384
Net Change in Fund Balance	(731,603)	(1,010,100)	(1,919,611)	(909,511)
Fund Balance at Beginning of Year	994,460	994,460	994,460	0
Prior Year Encumbrances Appropriated	1,850,406	1,850,406	1,850,406	0
Fund Balance at End of Year	\$2,113,263	\$1,834,766	\$925,255	(\$909,511)

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$10,440,000	\$10,868,225	\$9,878,203	(\$990,022)
Investment Income	0	1,050	1,961	911
Other	1,560,000	888,541	1,488,915	600,374
Total Revenues	12,000,000	11,757,816	11,369,079	(388,737)
<u>Expenditures</u>				
Current:				
Human Services	12,916,749	11,816,829	11,912,425	(95,596)
Debt Service				
Principal	0	184,640	180,000	4,640
Interest and Fiscal Charges	0	8,230	8,230	0
Total Expenditures	12,916,749	12,009,699	12,100,655	(90,956)
Excess of Revenues Under Expenditures	(916,749)	(251,883)	(731,576)	(479,693)
<u>Other Financing Sources (Uses)</u>				
Bond Anticipation Notes Issued	0	155,000	155,000	0
Transfers In	0	34,793	367,546	332,753
Transfers Out	0	(37)	(37)	0
Total Other Financing Sources (Uses)	0	189,756	522,509	332,753
Net Change in Fund Balance	(916,749)	(62,127)	(209,067)	(146,940)
Fund Balance at Beginning of Year	62,128	62,128	62,128	0
Prior Year Encumbrances Appropriated	418,103	418,103	418,103	0
Fund Balance (Deficit) at End of Year	(\$436,518)	\$418,104	\$271,164	(\$146,940)

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$4,600,000	\$3,338,960	\$3,904,920	\$565,960
Charges for Services	96,000	50,000	136,136	86,136
Intergovernmental	2,304,000	3,639,301	3,543,859	(95,442)
Other	0	0	2,220	2,220
	<u>7,000,000</u>	<u>7,028,261</u>	<u>7,587,135</u>	<u>558,874</u>
<u>Expenditures</u>				
Current:				
Health	11,225,231	10,253,492	7,268,176	2,985,316
Net Change in Fund Balance	(4,225,231)	(3,225,231)	318,959	3,544,190
Fund Balance at Beginning of Year	7,090,338	7,090,338	7,090,338	0
Prior Year Encumbrances Appropriated	477,900	477,900	477,900	0
Fund Balance at End of Year	<u>\$3,343,007</u>	<u>\$4,343,007</u>	<u>\$7,887,197</u>	<u>\$3,544,190</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Property Taxes	\$1,300,000	\$1,466,649	\$2,588,478	\$1,121,829
Intergovernmental	0	633,351	633,237	(114)
Total Revenues	1,300,000	2,100,000	3,221,715	1,121,715
<u>Expenditures</u>				
Current:				
Health	1,757,413	2,557,413	2,455,724	101,689
Net Change in Fund Balance	(457,413)	(457,413)	765,991	1,223,404
Fund Balance at Beginning of Year	457,413	457,413	457,413	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$1,223,404</u>	<u>\$1,223,404</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fund Net Assets
Enterprise Funds
December 31, 2009

	Park Health Center	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
Assets					
Current Assets:					
Equity in Pooled Cash and Cash Equivalents	\$63,517	\$329,971	\$2,348,157	\$2,673,938	\$5,415,583
Cash and Cash Equivalents in Segregated Accounts	0	0	200	0	200
Accounts Receivable	17,405	12,959	87,026	47,788	165,178
Materials and Supplies Inventory	0	5,566	122,402	57,753	185,721
Interfund Receivable	0	0	152,967	200,000	352,967
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	0	0	47,101	0	47,101
Total Current Assets	80,922	348,496	2,757,853	2,979,479	6,166,750
Non-Current Assets:					
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	0	11,023	440,284	33,300	484,607
Deferred Charges	0	105,701	77,345	0	183,046
Nondepreciable Capital Assets	0	20,140	818,589	8,500	847,229
Depreciable Capital Assets, Net	0	9,975,081	19,697,530	533,539	30,206,150
Total Non-Current Assets	0	10,111,945	21,033,748	575,339	31,721,032
Total Assets	80,922	10,460,441	23,791,601	3,554,818	37,887,782
Liabilities					
Current Liabilities:					
Accounts Payable	6,421	8,502	77,547	7,931	100,401
Contracts Payable	0	0	297,228	0	297,228
Accrued Wages and Benefits Payable	0	5,848	15,639	4,975	26,462
Interfund Payable	35,520	0	0	350,000	385,520
Intergovernmental Payable	38,981	31,992	48,182	16,113	135,268
Accrued Interest Payable	0	46,389	18,104	0	64,493
Bond Anticipation Notes Payable	0	0	300,000	0	300,000
Current Portion Compensated Absences Payable	0	9,890	34,616	10,440	54,946
Current Portion OWDA Loan Payable	0	0	4,448	0	4,448
Current Portion Mortgage Revenue Bonds Payable	0	0	118,000	0	118,000
Current Portion General Obligation Bonds Payable	0	215,000	105,000	0	320,000
Accrued Interest Payable From Restricted Assets	0	0	47,101	0	47,101
Total Current Liabilities	80,922	317,621	1,065,865	389,459	1,853,867
Long-Term Liabilities (Net of Current Portion):					
Refundable Deposits Payable from Restricted Assets	0	11,023	34,821	33,300	79,144
Compensated Absences Payable	0	19,069	66,740	20,128	105,937
OWDA Loans Payable	0	0	157,528	0	157,528
Bond Anticipation Notes Payable	0	1,800,000	0	0	1,800,000
Mortgage Revenue Bonds Payable	0	0	6,294,000	0	6,294,000
General Obligation Bonds Payable	0	5,370,801	3,937,894	0	9,308,695
Total Long-Term Liabilities	0	7,200,893	10,490,983	53,428	17,745,304
Total Liabilities	80,922	7,518,514	11,556,848	442,887	19,599,171
Net Assets					
Invested in Capital Assets, Net of Related Debt	0	2,775,922	9,704,488	542,039	13,022,449
Restricted for Debt Service	0	0	377,569	0	377,569
Unrestricted	0	166,005	2,152,696	2,569,892	4,888,593
Total Net Assets	\$0	\$2,941,927	\$12,234,753	\$3,111,931	\$18,288,611

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Revenues, Expenses,
and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2009

	Park Health Center	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	Total Enterprise
<u>Operating Revenues</u>					
Charges for Services	\$2,473,244	\$1,044,772	\$2,824,637	\$1,302,170	\$7,644,823
Other	33,706	0	11,648	0	45,354
<i>Total Operating Revenues</i>	<u>2,506,950</u>	<u>1,044,772</u>	<u>2,836,285</u>	<u>1,302,170</u>	<u>7,690,177</u>
<u>Operating Expenses</u>					
Personal Services	2,179,730	285,345	840,267	314,113	3,619,455
Contractual Services	1,339,981	472,888	930,533	762,956	3,506,358
Materials and Supplies	51,179	68,096	431,468	86,282	637,025
Depreciation	105,597	267,699	631,847	26,727	1,031,870
<i>Total Operating Expenses</i>	<u>3,676,487</u>	<u>1,094,028</u>	<u>2,834,115</u>	<u>1,190,078</u>	<u>8,794,708</u>
<i>Operating Income (Loss)</i>	<u>(1,169,537)</u>	<u>(49,256)</u>	<u>2,170</u>	<u>112,092</u>	<u>(1,104,531)</u>
<u>Non-Operating Revenues (Expenses)</u>					
Interest	0	13,244	6,744	4,418	24,406
Capital Grants	0	0	363,677	2,581	366,258
Rent	65,000	0	0	0	65,000
Interest and Fiscal Charges	(188,665)	(298,688)	(530,841)	0	(1,018,194)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(123,665)</u>	<u>(285,444)</u>	<u>(160,420)</u>	<u>6,999</u>	<u>(562,530)</u>
<i>Income (Loss) Before Contributions, Special Items, and Transfers</i>	<u>(1,293,202)</u>	<u>(334,700)</u>	<u>(158,250)</u>	<u>119,091</u>	<u>(1,667,061)</u>
Capital Contributions	0	4,009	85,806	5,996	95,811
<i>Income (Loss) Before Special Items and Transfers</i>	<u>(1,293,202)</u>	<u>(330,691)</u>	<u>(72,444)</u>	<u>125,087</u>	<u>(1,571,250)</u>
Special Items	1,269,532	0	0	0	1,269,532
<i>Income (Loss) Before Transfers</i>	<u>(23,670)</u>	<u>(330,691)</u>	<u>(72,444)</u>	<u>125,087</u>	<u>(301,718)</u>
Transfers In	0	197,000	7,479	0	204,479
Transfers Out	(653,283)	0	0	0	(653,283)
<i>Change in Net Assets</i>	<u>(676,953)</u>	<u>(133,691)</u>	<u>(64,965)</u>	<u>125,087</u>	<u>(750,522)</u>
<i>Net Assets Beginning of Year</i>	<u>676,953</u>	<u>3,075,618</u>	<u>12,299,718</u>	<u>2,986,844</u>	<u>19,039,133</u>
<i>Net Assets End of Year</i>	<u>\$0</u>	<u>\$2,941,927</u>	<u>\$12,234,753</u>	<u>\$3,111,931</u>	<u>\$18,288,611</u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2009

	Business-Type Activity				Total Enterprise
	Park Health Center	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	
Increase (Decrease) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$3,165,443	\$1,046,968	\$2,876,213	\$1,296,098	\$8,384,722
Cash Payments for Employee Services and Benefits	(2,521,294)	(284,053)	(836,315)	(315,192)	(3,956,854)
Cash Payments for Goods and Services	(1,542,803)	(547,853)	(1,342,600)	(934,746)	(4,368,002)
Utility Deposits Received	0	1,667	8,140	7,766	17,573
Utility Deposits Paid	0	(1,339)	(8,442)	(8,045)	(17,826)
Other Operating Revenues	33,706	0	11,648	0	45,354
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(864,948)</u>	<u>215,390</u>	<u>708,644</u>	<u>45,881</u>	<u>104,967</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Transfers Out	(617,763)	0	0	0	(617,763)
Advances Out	(130,000)	0	0	0	(130,000)
Transfers In	0	152,125	0	0	152,125
<i>Net Cash Provided by (Used for) Noncapital Activities</i>	<u>(747,763)</u>	<u>152,125</u>	<u>0</u>	<u>0</u>	<u>(595,638)</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Payments for Capital Acquisitions	0	0	(663,672)	0	(663,672)
Capital Grants	0	0	363,677	2,581	366,258
Discontinued Operations	4,125,000	0	0	0	4,125,000
Rental Income	65,000	0	0	0	65,000
Tap-In Fees	0	4,009	85,806	5,996	95,811
Bond Anticipation Notes Issued	0	1,800,000	300,000	0	2,100,000
Principal Paid on Notes	0	(1,800,000)	(300,000)	0	(2,100,000)
Interest Paid on Notes	0	0	(1,583)	0	(1,583)
Principal Paid on General Obligation Bonds	(2,515,000)	(205,000)	(290,000)	0	(3,010,000)
Interest Paid on General Obligation Bonds	(139,718)	(250,259)	(175,557)	0	(565,534)
Principal Paid on Mortgage Revenue Bonds	0	0	(113,000)	0	(113,000)
Interest Paid on Mortgage Revenue Bonds	0	0	(339,181)	0	(339,181)
Proceeds from OWDA Loan	0	0	501,135	0	501,135
Principal Paid on OWDA Loan	0	0	(360,456)	0	(360,456)
Interest Paid on OWDA Loan	0	0	(1,491)	0	(1,491)
Principal Paid on Capital Leases	(1,593)	0	0	0	(1,593)
Interest Paid on Capital Leases	(52)	0	0	0	(52)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>1,533,637</u>	<u>(451,250)</u>	<u>(994,322)</u>	<u>8,577</u>	<u>96,642</u>
<u>Cash Flows from Investing Activities</u>					
Interest	0	13,244	6,744	4,418	24,406
<i>Net Cash Provided by Investing Activities</i>	<u>0</u>	<u>13,244</u>	<u>6,744</u>	<u>4,418</u>	<u>24,406</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(79,074)</u>	<u>(70,491)</u>	<u>(278,934)</u>	<u>58,876</u>	<u>(369,623)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>142,591</u>	<u>411,485</u>	<u>3,114,676</u>	<u>2,648,362</u>	<u>6,317,114</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$63,517</u>	<u>\$340,994</u>	<u>\$2,835,742</u>	<u>\$2,707,238</u>	<u>\$5,947,491</u>

(Continued)

Belmont County, Ohio
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2009
(Continued)

	Business-Type Activity				Total Enterprise
	Park Health Center	Sanitary Sewer District 2	Water Works 3	Nonmajor Enterprise	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities					
Operating Income (Loss)	(\$1,169,537)	(\$49,256)	\$2,170	\$112,092	(\$1,104,531)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities					
Depreciation	105,597	267,699	631,847	26,727	1,031,870
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	302,049	2,196	5,717	(6,072)	303,890
Decrease in Intergovernmental Receivable	390,150	0	0	0	390,150
(Increase) Decrease in Materials and Supplies Inventory	21,986	(312)	(12,515)	1,490	10,649
Decrease in Interfund Receivable	0	0	295,859	0	295,859
Increase (Decrease) in Accrued Wages and Benefits Payable	(55,681)	1,419	2,119	(387)	(52,530)
Increase (Decrease) in Accounts Payable	(192,790)	(3,580)	28,567	(38,646)	(206,449)
Increase (Decrease) in Compensated Absences Payable	(200,647)	1,782	6,238	1,882	(190,745)
Increase (Decrease) in Intergovernmental Payable	(66,075)	(4,886)	6,974	(11,756)	(75,743)
Decrease in Interfund Payable	0	0	(258,030)	(39,170)	(297,200)
Increase (Decrease) in Refundable Deposits Payable	0	328	(302)	(279)	(253)
Total Adjustments	<u>304,589</u>	<u>264,646</u>	<u>706,474</u>	<u>(66,211)</u>	<u>1,209,498</u>
Net Cash Provided by (Used for) Operating Activities	<u>(\$864,948)</u>	<u>\$215,390</u>	<u>\$708,644</u>	<u>\$45,881</u>	<u>\$104,967</u>

Non-Cash Transactions:

The Infrastructure Capital Projects Fund made debt interest payments of the Sanitary Sewer District 2 Fund in the amount of \$44,875 and the Water Works 3 Fund in the amount of \$7,479.

See accompanying notes to the basic financial statements

Belmont County, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2009

Assets

Equity in Pooled Cash and Cash Equivalents	\$7,694,699
Cash and Cash Equivalents in Segregated Accounts	585,765
Property Taxes Receivable	47,078,321
Accounts Receivable	3,461,251
Intergovernmental Receivable	<u>3,313,654</u>
<i>Total Assets</i>	<u><u>\$62,133,690</u></u>

Liabilities

Due To Others	\$1,928,374
Intergovernmental Payable	52,355,340
Undistributed Monies	<u>7,849,976</u>
<i>Total Liabilities</i>	<u><u>\$62,133,690</u></u>

See accompanying notes to the basic financial statements

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

NOTE 1 – REPORTING ENTITY AND BASIS OF PRESENTATION

Belmont County, Ohio (The County), was created September 7, 1801, by Governor Arthur St. Clair. The ninth county formed in the Northwest Territory, the County is comprised of sixteen townships, five fire districts, two cities, and fourteen villages, with three of these villages overlapping into other counties. The County is governed by a board of three commissioners elected by the voters. Other elected officials that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, three Common Pleas Court Judges, and three County Court Judges.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrator of public services for the County, including each of these departments.

A. Reporting Entity:

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Belmont County, this includes the Board of Mental Retardation and Developmental Disabilities, the Belmont County Water and Sewer Districts, and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt or the levying of taxes or organizations whose exclusion would cause the report to be incomplete.

The component unit columns in the basic financial statements identify the financial data of the County's component units, Belco Works, Inc. and the Belmont County Port Authority. They are discretely reported in separate columns to emphasize that they are legally separate from the County.

Belco Works, Inc. (Belco) is a legally separate, nongovernmental not-for-profit corporation, served by a self-appointing board of trustees. The workshop, under a contractual agreement with the Belmont County Board of Developmental Disabilities (BCBDD) provides sheltered employment for mentally retarded or handicapped adults in Belmont County. The BCBDD provides the workshop with staff salaries, transportation, and equipment (except that used directly in the production of goods or rendering services), staff to administer and supervise training programs, and other funds as necessary for the operation of the workshop. Based on the significant services and resources provided by the County to Belco and Belco's sole purpose of providing assistance to the retarded and handicapped adults of Belmont County, it was determined that to exclude the workshop from the County's report would make the report incomplete. Belco Works, Inc. operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from Belco Works, Inc., St. Clairsville, Ohio. See Subsequent Event Note 23.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

The Belmont County Port Authority (Authority) is a body politic and corporate organized under the laws of the State of Ohio. The Authority is governed by a five member board of directors appointed by the Belmont County Board of County Commissioners. The five member board of directors elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson presides over all meetings and appoints committee members from the Authority board as he deems necessary. The Authority board may employ a director and other staff it deems necessary. The Authority was created to promote economic growth and development in the County. The Authority derives its revenues from contributions from Belmont County and from grants. Belmont County serves as fiscal agent for the Authority. The County may impose its will on the Authority and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Separately issued financial statements can be obtained from the Belmont County Port Authority.

The Transportation Improvement District (TID) is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The District was specifically formed under the auspices of House Bill 154, and Ohio Revised Code Chapter 5540, as amended, and created by action of the Board of County Commissioners of Belmont County on December 19, 2007. The District is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members, with five members appointed by a majority vote of the Board of Commissioners.

One member is appointed by the President of the Ohio Senate and one member is appointed by the Speaker of the House of Representatives. The Board of Directors appoints a Chairman, who presides at all meetings and is the chief officer of the District. He has the authority to sign all contracts, releases, notes, bonds, and other instruments and documents to be executed on behalf of the District. He is the chief officer of the District of the purpose of civil process and is authorized as may be provided from time to time by the Board. Also, the Belmont County Port Authority serves as the Administrative Agent for the Belmont County Transportation Improvement District. The County may impose its will on the District and the relationship between the primary government and the organization is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete, however, no financial activity has occurred. As a result, no financial information is presented in the discretely presented component unit column.

The following potential component units have been excluded from the County's financial statements:

Belmont County Agricultural Society
Belmont County Educational Service Center
Belmont County Memorial Park Cemetery
Belmont County Sewer Authority
Belmont-Harrison Joint Vocational School
Belmont Technical College
Belmont County Law Library, See Subsequent Event Note 23

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements:

Belmont Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

the District. The Supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Belmont County District Board of Health is governed by the Board of Health which oversees the operation of the health district and is elected by a regional advisory council comprised of township trustees and mayors of participating municipalities. The Board adopts its own budget, which is approved by the County Budget Commission as a ministerial function, hires and fires its own staff, and operates autonomously from the County. Funding is based on a rate per taxable valuation, along with state and federal grants applied for by the District.

Local Emergency Planning Commission (LEPC) is statutorily created as a separate and distinct political subdivision of the State. Its members are appointed by the Emergency Response Commission. The Commission adopts its own budget, authorizes expenditures, hires and fires staff, and operates autonomously from the County. The activity of the LEPC is reported to the Emergency Response Commission.

Belmont County Port Authority is statutorily created as a separate and distinct political subdivision of the State.

The following operation has been identified as a joint venture of Belmont County.

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District was organized in 1972 to provide services to the juvenile courts of Belmont and Harrison counties. The legislative authority for creation of the District can be found in Section 2151.34 of the Ohio Revised Code. The function of the District is to provide detention and rehabilitation for juvenile offenders. District offices are located at Sargus Juvenile Center in St. Clairsville, Ohio, which serves as the hub for all program components. A joint board, comprised of Belmont County Commissioners and Harrison County Commissioners, is responsible for payment of expenditures and the appointment of trustees upon recommendation and approval of the juvenile judge of that county where such person is a resident. The Board of Trustees oversees and sets rules and regulations for the operation of the District programs. They also appoint the Director of the District, who, in turn, appoints all employees and controls, manages, operates, and has general charge of the District's programs. The board of county commissioners of either county within the District may withdraw from the District upon the recommendation of the juvenile court of such county.

The continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the District is presented as an agency fund. Additional information on the joint venture is presented in Note 18.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

The County is involved with the following organizations which are defined as jointly governed organizations. Additional financial information concerning the jointly governed organizations is presented in Note 19.

Belmont, Harrison, and Monroe Counties Cluster
Bel-O-Mar Regional Council
Mental Health and Recovery Board
Oakview Juvenile Residential Center
Area Office on Aging
Ohio Mid-Eastern Governments Association (OMEGA)
Jefferson-Belmont Regional Solid Waste Authority
South Eastern Narcotics Team (SENT)
Belmont County Family and Children First Council
Eastern Ohio Correction Center
Buckeye Hills Resource Conservation and Development Council (RC&D)
Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The County is associated with the following organizations which are defined as related organizations. Additional information concerning the related organizations is presented in Note 20.

Belmont Metropolitan Housing Authority
Belmont Park District
The Belmont County Regional Airport Authority

The County is associated with the following organizations which are public entity pools. Additional information concerning the pools is presented in Note 21.

County Risk Sharing Authority (CORSA)
County Commissioners Association of Ohio Workers' Compensation Group Rating Plan

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements and has elected not to apply Financial Accounting Standards Board (FASB) statements and interpretations issued after November 30, 1989, to its enterprise funds and business-type activities. The most significant of the County's accounting policies are described below.

A. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. The statement of net assets presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses

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and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. The policy of the County is to not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund The Public Assistance Fund accounts for various Federal and State grants as well as transfers from the General Fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance and certain public social services.

Developmental Disabilities Fund To account for revenue from tax levies, and federal, state and local monies used for providing services to the mentally retarded citizens of the County.

In-Home Care Levy Fund To account for revenue derived from a County levy used for providing transportation, nutrition and in-home services to elderly residents who are frail and/or handicapped.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows.

Enterprise Funds Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

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Park Health Center Fund To account for revenues derived from resident fees for long-term care and therapy services provided and bond anticipation notes. The revenue is used for the operation of the Park Health Center facility. The facility was sold during 2009, See Note 25.

Sanitary Sewer District 2 Fund To account for user charges from the sanitary sewer service east of St. Clairsville following United States Route 40 to Blaine. The district has its own rate structure and contracts with the City of Bellaire for sewage treatment. Revenue is used for operating expenses and to pay general obligation bonds and note debt.

Water Works 3 Fund To account for user charges from the distribution of treated water west of Bellaire and any area not included in Water Works 2 Fund. The district has its own facilities. Revenue is used for operating expenses and to pay general obligation bonds, mortgage revenue bonds, note indebtedness, and Ohio Water Development Authority loans.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the County under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the County's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County's fiduciary funds are all classified as agency funds. The agency funds account for assets held by the County as agent for the Board of Health and other districts and entities and for various taxes, assessments, and state shared resources collected on behalf of and distributed to other local governments.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

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D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (see Note 7), interest, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2009, but which were levied to finance year 2010 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget

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demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the County Commissioners may appropriate. The appropriations resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Commissioners. The legal level of control has been established by County Commissioners at the object level within each fund, program, and department. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2009 upon which the final appropriations were passed.

The appropriations resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the County Commissioners during the year.

F. Cash, Cash Equivalents, and Investments

Cash balances of the County's funds, except cash held by a trustee or fiscal agent or held in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. During 2009, investments were limited to STAR Ohio and certificates of deposit. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. The County has invested funds in the State Treasurer's Asset Reserve of Ohio (STAR Ohio) during 2009. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2009. Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

Under existing Ohio statutes, all investment earnings accrue to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2009 amounted to \$756,479 which includes \$698,402 assigned from other funds.

G. Restricted Assets

Certain resources set aside for the repayment of principal and interest on enterprise fund mortgage revenue bonds are classified as restricted assets on the Statement of Fund Net Assets – Enterprise Funds because their use is limited by applicable bond covenants. Restricted assets of the County also include cash held for customer deposits and unclaimed monies.

H. Assets Held for Resale

As part of the economic development program, the County has acquired land at the Fox Commerce Industrial Park. This land is intended to be sold to businesses to promote economic development within the County. Transactions are conducted through the County's General Fund.

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I. Receivables and Payables

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined material and substantiated not only by supporting documentation, but also, by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility. Using these criteria, the County has elected not to record child support arrearages. These amounts, while potentially significant, are not considered measurable, and because collections are often significantly in arrears, the County is unable to determine a reasonable value.

J. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2009, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

L. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net assets and in the fund.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received.

The County maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the County has been reported, including infrastructure acquired prior to December 31, 1980.

All reported capital assets are depreciated except for land, land improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	10-60 Years
Machinery and Equipment	5-20 Years
Infrastructure	40-50 Years
Vehicles	5-25 Years

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M. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables."

These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

N. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the County has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employee wage rates at year end taking into consideration any limits specified in the County's termination policy. The County records a liability for sick leave for employees with ten or more years of service for all departments.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Severance Payable" in the fund from which the employees who have accumulated leave are paid. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

O. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, special termination benefits, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, capital leases, and long-term loans are recognized as a liability in the governmental fund financial statements when due.

P. Bond Premiums, Discounts, Gains/Losses on Refunding and Issuance Costs

Bond issuance costs and bond premiums and discounts are deferred and amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recorded as deferred charges and amortized over the term of the related debt. Any gain/loss on refunding is allocated over the life of the old debt or the new debt whichever is shorter.

On the governmental fund financial statements, issuance costs, bond premiums, and bond discounts are recognized in the current period. The face amount of the debt issue is reported as other financing

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sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Q. Fund Balance Reserves

The County records reservations for portions of fund balance which are legally segregated for specific future use or which do not represent available, spendable resources and, therefore, are not available for appropriations for expenditures. Undesignated fund balance indicates that a portion of fund equity which is available for appropriation in future periods. Fund balance reserves have been established for encumbrances, loans receivable, assets held for re-sale, and unclaimed monies. Reservation for unclaimed monies is established because by law unclaimed monies are not available for appropriation until five years have elapsed.

R. Fund Balance Designations

The County has fund balance designations on the balance sheet in the General Fund that represents money set-aside by the County Commissioners for budget stabilization.

S. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The restrictions for other purposes are primarily for net assets associated with various state and federal grants.

Net assets restricted for debt service in the business-type activities consist of bond premiums for the Water Enterprise Funds and amounts restricted for bond indenture covenants. Under Ohio law, bond premiums are restricted for the payment of future debt obligations.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

T. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for the Park Health Center, wastewater treatment, and the sale of water. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

U. Capital Contributions

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Belmont County, Ohio
Notes to the Basic Financial Statements
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V. Internal Activity

Transfers within governmental activities on the government-wide statements are reported in the same manner as general revenues.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

W. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County and that are either unusual in nature or infrequent in occurrence. During 2009, the County received \$4,125,000 in proceeds from the sale of the Park Health Center, which resulted in a gain on sale of \$1,269,532. See Note 25 for further details.

X. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES

Changes in Accounting Principles - For 2009, the County has implemented Governmental Accounting Standard Board (GASB) Statement No. 51, "Accounting and Financial Reporting for Intangible Assets", Statement No. 52, "Land and Other Real Estate Held as Investments by Endowments", Statement No. 53, "Accounting and Financial Reporting for Derivative Instruments", Statement No. 55, "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments," Statement No. 56, "Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards", Statement No. 57, "OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans", and Statement No. 58, "Accounting and Financial Reporting for Chapter 9 Bankruptcies".

GASB Statement No. 51 establishes accounting and financial reporting requirements for intangible assets to reduce inconsistencies thereby enhancing the comparability of accounting and financial reporting of such assets among state and local governments. The implementation of this statement did not result in any material change to the County's financial statements.

GASB Statement No. 52 establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. It requires endowments to report their land and other real estate investments at fair value. Governments are also required to report the changes in fair value as investment income and to disclose the methods and significant assumptions employed to determine fair value. The implementation of this statement did not result in any change in the County's financial statements.

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GASB Statement No. 53 addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. It requires governments to measure derivative instruments, with the exception of synthetic guaranteed investment contracts that are fully benefit-responsive, at fair value in their economic resources measurement focus financial statements. The implementation of this statement did not result in any change in the County's financial statements.

GASB Statement No. 55 incorporates the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the GASB authoritative literature. The GAAP hierarchy consists of the sources of accounting principles used in the preparation of financial statements of state and local governmental entities that are presented in conformity with GAAP, and the framework for selecting those principles. The implementation of this statement did not result in any change in the County's financial statements.

GASB Statement No. 56 incorporates accounting and financial reporting guidance previously only contained in the American Institute of Certified Public Accountants' and auditing literature into the GASB's accounting and financial reporting literature for state and local governments. The statement's guidance addresses related party transactions, going concern considerations, and subsequent events from the AICPA literature. The implementation of this statement did not result in any change in the County's financial statements.

GASB Statement No. 57 addresses issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers). The requirements in this Statement will allow more agent employers to use the alternative measurement method to produce actuarially based information for purposes of financial reporting and clarify that OPEB measures reported by agent multiple-employer OPEB plans and their participating employers should be determined at the same minimum frequency and as of a common date to improve the consistency of reporting with regard to funded status and funding progress information. The implementation of this statement did not result in any change in the County's financial statements.

GASB Statement No. 58 provides accounting and financial reporting guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. The requirements in this Statement will provide more consistent recognition, measurement, display, and disclosure guidance for governments that file for Chapter 9 bankruptcy. The implementation of this statement did not result in any change in the County's financial statements.

Restatement of Fund Balances - In prior years, the Infrastructure Capital Projects Fund has been reported as a major fund, and the In-Home Care Levy Special Revenue Fund has been reported as a nonmajor fund. During 2009, the Infrastructure Capital Project Fund will be presented as a nonmajor fund, and the In-Home Care Levy Fund will be presented as a major fund. The prior year balance is presented as a reconciling item in the table below for comparability between years.

	Major Funds		Other
	Infrastructure	In-Home Care Levy	Governmental Funds
Fund Balance at December 31, 2008	\$6,216,587	\$0	\$10,164,244
Infrastructure Fund Nonmajor at December 31, 2009	(6,216,587)	0	6,216,587
In-Home Care Levy Fund Major at December 31, 2009	0	495,410	(495,410)
Restated Fund Balance at December 31, 2008	<u>\$0</u>	<u>\$495,410</u>	<u>\$15,885,421</u>

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NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is founded on accounting for certain transactions on a basis of cash receipts, disbursements, appropriations, and encumbrances.

The Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the General and Major Special Revenue Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Unrecorded cash and unrecorded interest represents amounts received but not included on the budgetary statement, but reported on the operating statement prepared using GAAP. The reconciled difference between the beginning and end of the year is reflected in the following tables as unrecorded cash.
6. Cash that is held by agency funds on behalf of County funds represent amounts not included on the budgetary statement that are allocated and reported in the appropriate County fund on a GAAP basis.
7. Pursuant to Section 5155.33, Ohio Revised Code, the proceeds from the sale of the Park Health Center were receipted into the General Fund on the budgetary basis and amounts were transferred to the Park Health Center fund for the repayment of the outstanding debt and other liabilities of the Park Health Center Fund. On the accrual basis, the activity was reflected in the Park Health Center Fund.

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

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Net Change in Fund Balances
General and Major Special Revenue Funds

	General	Public Assistance	Developmental Disabilities	In-Home Care Levy
GAAP Basis	\$1,037,542	\$495,613	\$765,189	\$1,160,623
Net Adjustments for				
Revenue Accruals	(135,070)	622,350	(31,719)	0
Sale of Capital Assets	4,125,000	0	0	0
Net Adjustments for				
Expenditure Accruals	(825,374)	(437,926)	33,999	4,500
Unrecorded Cash	31,387	(15,407)	0	0
Agency Fund Cash Allocation	(5,362)	0	(16,329)	(25,962)
Debt Principal Retirement	0	(180,000)		
Bond Anticipation Notes Issued	0	155,000	0	0
Transfers In	(653,283)	0	0	0
Transfers Out	(3,633,107)	0	0	0
Advances In	148,520	0	0	0
Encumbrances	(2,009,864)	(848,697)	(432,181)	(373,170)
Budget Basis	<u>(\$1,919,611)</u>	<u>(\$209,067)</u>	<u>\$318,959</u>	<u>\$765,991</u>

NOTE 5 - DEPOSITS AND INVESTMENTS

Monies held by the County are classified by State Statute into two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demand upon the County treasury.

Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Monies held by the County, which are not considered active, are classified as inactive. Monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury Bills, Notes, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry, zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

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4. Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
5. Time certificates of deposits or savings or deposit accounts, including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value;
9. Up to twenty-five percent of the County's average portfolio in either of the following:
 - a. commercial paper notes in entities incorporated under the laws of Ohio or any other State that have assets exceeding five hundred million dollars rated at the time of purchase, which are rated in the highest qualification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation and which mature within 270 days after purchase;
 - b. bankers acceptances eligible for purchase by the federal reserve system and which mature within 180 days after purchase;
10. Fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. provided that the notes are rated in the second highest or higher category by at least two nationally recognized standard rating services at the time of purchase and the notes mature within two years from the date of purchase;
11. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service consisting exclusively of obligations guaranteed by the United States, securities issued by a federal government agency or instrumentality, and/or highly rated commercial paper;
12. One percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States, are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Other than corporate notes, commercial paper, and bankers acceptances, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Belmont County, Ohio
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For the Year Ended December 31, 2009

Cash on Hand

At year-end, the County had \$547,576 in undeposited cash on hand which is included on the financial statements of the County as part of Equity in Pooled Cash and Cash Equivalents.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year end, \$34,445,124 of the County's bank balance of \$37,055,315 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

The County has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2009 the County had investments in STAR Ohio. The fair value of the investment in STAR Ohio was \$5,303,846, and the investment has an average maturity of 61.2 days.

Interest Rate Risk. The County has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the County, and that an investment must be purchased with the expectation that it will be held to maturity.

Credit Risk. STAR Ohio carries a rating of AAAM by Standard and Poor's. Ohio Law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The County has no investment policy that would further limit its investment choices.

NOTE 6 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Property tax revenue received during 2009 for real and public utility property taxes represents collections of 2008 taxes. Property tax payments received during 2009 for tangible personal property (other than public utility property) is for 2009 taxes.

2009 real property taxes are levied after October 1, 2009, on the assessed value as of January 1, 2009, the lien date. Assessed values are established by the State Law at 35 percent of appraised market value. 2009 real property taxes are collected in and intended to finance 2010.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true collected value; public utility real property is assessed at 25 percent of true value. 2009 public utility property taxes became a lien December 31, 2008, are levied after October 1, 2009, and are collected in 2010 with real property taxes.

Belmont County, Ohio
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Tangible personal property tax revenue received during 2009 (other than public utility property tax) represents the collection of 2009 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, and furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in 2009 were levied after October 1, 2008, on the value as of December 31, 2008. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable September 20.

The full tax rate for all County operations for the year ended December 31, 2009, was 14.80 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2009 property tax receipts were based are as follows:

Real Property	\$950,264,590
Public Utility Personal Property	68,940,260
Tangible Personal Property	<u>8,157,240</u>
Total Assessed Property Value	<u><u>\$1,027,362,090</u></u>

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various agency funds of the County. Property tax receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2009 and for which there is an enforceable legal claim. In the General Fund, Developmental Disabilities Fund, Children Services Fund, Mental Health Fund, and the In-Home Care Levy Fund, the entire receivable has been offset by deferred revenue since the current taxes were not levied to finance 2009 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as revenue while the remainder of the receivable is deferred.

NOTE 7 - PERMISSIVE SALES AND USE TAX

On April 10, 1985, the County Commissioners adopted a resolution which imposed a one-half of one percent permissive sales tax upon every retail sale made in Belmont County, except motor vehicle sales, as set forth in Sections 5739.02 and 5739.021 of the Ohio Revised Code to provide additional revenue for the County's General Fund. The resolution was passed as an emergency measure, and the tax became effective May 1, 1985, and expired on December 31, 1990. On October 10, 1990, the County Commissioners adopted a resolution imposing a one percent permissive sales tax, for a continuing period of time, upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax, as set forth in Section 5739.021 of the Ohio Revised Code. The collections of the one percent tax became effective January 1, 1991.

On November 8, 1994, the residents of Belmont County passed a one-half of one percent increase in the permissive sales tax to fund a 911 emergency telephone system for the County, for a five year period commencing January 1, 1995 and expiring December 31, 1999. This resolution increased the total permissive sales tax rate to one and one-half percent upon every retail sale made in Belmont County, except sales of motor vehicles, and on storage, use or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026(A)(6), and Chapter 1548 of the Ohio Revised Code.

Belmont County, Ohio
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On October 28, 1999, the County Commissioners adopted a resolution to provide for the levy of a one-half of one percent sales tax to be levied beginning January 1, 2000, for a continuing period of time to provide additional revenue for the County's General Fund upon every retail sale made in Belmont County, except sales of motor vehicles, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to sales tax, pursuant to Sections 5739.023, 5739.026, and Chapter 1548 of the Ohio Revised Code. This one-half of one percent replaced the existing one-half of one percent sales tax levied for the 911 emergency telephone system that expired on December 31, 1999, keeping the total permissive sales tax rate at one and one-half percent. On April 23, 1986 and July 15, 1992, the County Commissioners adopted resolutions to allocate \$250,000 per year of the total sales tax collections to the Belmont County Engineer for road paving projects, and increased this total to \$500,000 through a resolution passed on February 4, 2004, with the increase to be effective for 2004 and thereafter, and is subject to the availability of revenue and is subject to the discretion of the Commission.

Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Office of Budget and Management then has five days in which to draw the warrant payable to the County. Proceeds of the tax are credited to the General Fund and if allocated, to the Road and Bridge Special Revenue Fund.

NOTE 8 - RECEIVABLES

Receivables at December 31, 2009, consisted of taxes, interest, loans, accounts (which include billed and unbilled charged services), and intergovernmental receivables arising from grants, entitlements, and shared revenues. Management believes all receivables are fully collectible. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment.

During 2009, the County issued loans to the Port Authority (component unit) in the amount of \$750,000. The loans were issued by the General Fund during 2009 with the condition that the funds be repaid to the County once the Port Authority receives reimbursement from Ohio Department of Development through the Industrial Site Improvement Grant and the 629 Roadwork Development Grant. These loans are presented as Due from Component Unit on the County's financial statements.

Loans receivable represent a low interest loan for a development project granted to an eligible County business under the Federal Community Development Block Grant program. The loan has an annual interest rate of three percent and is to be repaid over a period of ten years. Principal, in the amount of \$43,169, was repaid during 2009. Loans receivable, in the amount of \$337,784, will not be fully received within one year. Delinquent property taxes deemed collectible by the County Auditor and recorded as a receivable in the amount of \$802,822 may not be collected within one year.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

A summary of the principal items of intergovernmental receivables follows:

<u>Governmental Activities:</u>	<u>Amount</u>
Local Government Funding	\$222,746
Indigent Fee Reimbursement	69,732
Poundage	18,579
DRETAC/Real Estate Assessment	84,678
Public Assistance	297,407
CSEA Grant	339,087
Children Services Grants	738,877
911 Wireless	22,889
Issue II	225,000
Juvenile Court	142,307
Homestead/ Rollback and SB 3 Reimbursement	923,001
Motor Vehicle License and Gas Tax	2,074,051
HB 66 Reimbursement	198,499
CDBG Grant Funds	746,763
State Homeland Security Program Grant	65,946
Emergency Management Planning Grant	26,650
Law Enforcement Fund Grants	112,063
Developmental Disabilities Fund Grants	355,396
Total	<u><u>\$6,663,671</u></u>

Belmont County, Ohio
Notes to the Basic Financial Statements
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NOTE 9 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2009 was as follows:

	Balance 12/31/2008	Additions	Reductions	Balance 12/31/2009
<u>Governmental Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$1,410,004	\$363,190	\$0	\$1,773,194
Land Improvements	13,074,034	0	0	13,074,034
Construction in Progress	0	481,541	0	481,541
Total Non Depreciable Capital Assets	14,484,038	844,731	0	15,328,769
Depreciable Capital Assets:				
Buildings and Improvements	35,971,082	321,238	0	36,292,320
Furniture, Fixtures, Machinery and Equipment	7,896,614	91,480	(242,600)	7,745,494
Infrastructure	48,705,256	1,716,468	(83,737)	50,337,987
Vehicles	6,189,796	164,429	(284,904)	6,069,321
Total Depreciable Capital Assets	98,762,748	2,293,615	(611,241)	100,445,122
Accumulated Depreciation:				
Buildings and Improvements	(11,718,993)	(501,427)	0	(12,220,420)
Furniture, Fixtures, Machinery and Equipment	(4,693,740)	(242,096)	221,434	(4,714,402)
Infrastructure	(20,596,529)	(630,673)	10,582	(21,216,620)
Vehicles	(4,122,543)	(259,019)	247,065	(4,134,497)
Total Accumulated Depreciation	(41,131,805)	(1,633,215)	479,081	(42,285,939)
Total Depreciable Capital Assets, Net	57,630,943	660,400	(132,160)	58,159,183
Governmental Capital Assets, Net	\$72,114,981	\$1,505,131	(\$132,160)	\$73,487,952

Depreciation expense was charged to governmental activities as follows:

<u>Governmental Activities:</u>	
General Government:	
Legislative and Executive	\$304,923
Judicial	29,136
Public Safety	182,537
Public Works	828,651
Health	144,092
Human Services	143,876
Total Depreciation Expense	\$1,633,215

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

	Balance 12/31/2008	Additions	Reductions	Balance 12/31/2009
<u>Business-Type Activities:</u>				
Non Depreciable Capital Assets:				
Land	\$87,746	\$0	(\$38,880)	\$48,866
Construction in Progress	0	798,363	0	798,363
Total Non Depreciable Capital Assets	<u>87,746</u>	<u>798,363</u>	<u>(38,880)</u>	<u>847,229</u>
Depreciable Capital Assets:				
Buildings and Improvements	17,377,897	0	(4,745,910)	12,631,987
Furniture, Fixtures, Machinery and Equipment	758,559	0	(141,405)	617,154
Infrastructure	37,927,249	0	0	37,927,249
Vehicles	475,561	162,537	(81,925)	556,173
Total Depreciable Capital Assets	<u>56,539,266</u>	<u>162,537</u>	<u>(4,969,240)</u>	<u>51,732,563</u>
Accumulated Depreciation:				
Buildings and Improvements	(6,912,346)	(161,574)	1,942,390	(5,131,530)
Furniture, Fixtures, Machinery and Equipment	(538,973)	(51,184)	130,802	(459,355)
Infrastructure	(14,805,260)	(789,575)	0	(15,594,835)
Vehicles	(390,616)	(29,537)	79,460	(340,693)
Total Accumulated Depreciation	<u>(22,647,195)</u>	<u>(1,031,870)</u>	<u>2,152,652</u>	<u>(21,526,413)</u>
Total Depreciable Capital Assets, Net	<u>33,892,071</u>	<u>(869,333)</u>	<u>(2,816,588)</u>	<u>30,206,150</u>
Business-Type Capital Assets, Net	<u>\$33,979,817</u>	<u>(\$70,970)</u>	<u>(\$2,855,468)</u>	<u>\$31,053,379</u>

Depreciation expense was charged to business-type activities as follows:

Park Health Center	\$105,597
Sanitary Sewer District 2	267,699
Water Works 3	631,847
Sanitary Sewer District 1	2,716
Sanitary Sewer District 3A	3,447
Sanitary Sewer District 3B	9,990
Sanitary Sewer District 3C	892
Water Works 2	9,682
Total Depreciation Expense	<u>\$1,031,870</u>

Belmont County, Ohio
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For the Year Ended December 31, 2009

NOTE 10 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; employee injuries, and natural disasters. By contracting with the County Risk Sharing Authority (CORSA) for liability, property, and crime insurance, the County has addressed these various types of risk.

CORSA, a non-profit corporation sponsored by the County Commissioners Association of Ohio, was created to provide affordable liability, property, casualty and crime insurance coverage for its members. CORSA was established May 12, 1987, and has grown to sixty members.

Under the CORSA program, the County has the following coverage:

<u>Type of Coverage</u>	<u>Amount</u>	
<i>Liability:</i>		
General	\$1,000,000	Each Occurrence
Law Enforcement	1,000,000	Each Occurrence
Auto	1,000,000	Each Occurrence
Errors and Omissions	1,000,000	Each Occurrence
Stop Gap Liability	1,000,000	
Medical Professional	6,000,000	
Excess Liability	5,000,000	
Uninsured / Underinsured Motorists	250,000	
<i>Property:</i>		
Property	160,927,815	Replacement Cost Value
Equipment Breakdown	100,000,000	Replacement Cost Value
Crime	1,000,000	
Newly Aquired Location	5,000,000	
Contractor's Equipment	Replacement Cost	
Property in Transit	100,000	Each Occurrence
Extra Expense Business Interruption	1,000,000	Each Occurrence
Flood Damage	100,000,000	Each Occurrence
Earthquake Damage	100,000,000	Each Occurrence
Debris Removal	1,000,000	Each Occurrence
Valuable Papers	1,000,000	Each Occurrence
Unintentional Omissions	250,000	Each Occurrence
Auto Physical Damage	Actual Cash Value	
<i>Crime:</i>		
Employee Dishonesty	\$1,000,000	Each Occurrence
Money and Securities	\$1,000,000	Each Occurrence
Depositor's Forgery	\$1,000,000	Each Occurrence
Money Orders and Counterfeit	\$1,000,000	Each Occurrence

The deductible on the above coverage for each occurrence is \$2,500.

The amount of settlements has not exceeded coverage in any of the past three years. Also, the limits have not been lowered significantly in the past year. With the exception of workers' compensation, all insurance is held with CORSA. The County pays all elected official bonds by statute.

Belmont County, Ohio
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The County participates in the workers' compensation program provided by the state of Ohio. For 2009, the County participated in the County Commissioners Association of Ohio Workers' Compensation Group Rating Plan (Plan), an insurance purchasing pool (See Note 21). The Plan is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The workers compensation experience of the participating Counties is calculated as one experience and a common premium rate is applied to all participants in the Plan. Each participant pays its workers' compensation premium to the State based on the rate for the Plan rather than its individual rate. In order to allocate the savings derived by formation of the Plan, and to maximize the number of participants in the Plan, the Plan's executive committee annually calculates the total savings which accrued to the Plan through its formation. This savings is then compared to the overall savings percentage of the Plan. The Plan's executive committee then collects rate contributions from or pays rate equalization rebates to the various participants. A savings of 16.5 percent was realized on the annual premium costs. Participation in the Plan is limited to counties that can meet the Plan's selection criteria. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Plan. Each year, the County pays an enrollment fee to the Plan to cover the costs of administering the program.

The County may withdraw from the Plan if written notice is provided sixty days prior to the prescribed application deadline of the Ohio Bureau of Workers' Compensation. However, the participant is not relieved of the obligation to pay any amounts owed to the Plan prior to withdrawal, and any participant leaving the Plan allows the representative of the Plan to access loss experience for three years following the last year of participation.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. Ohio Public Employees Retirement System

Plan Description – The County participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan. While members in the State and local divisions may participate in all three plans, law enforcement (generally sheriffs, deputy sheriffs and township police) and public safety divisions exist only within the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions. For the year ended December 31, 2009, members in state and local classifications contributed 10 percent of covered payroll and law enforcement public safety members contributed 10.1 percent.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

The County's contribution rate for 2009 was 14 percent, except for those plan members in law enforcement or public safety, for whom the County's contribution was 17.63 percent of covered payroll. For the period of January 1 through March 31, a portion of the County's contribution equal to 7 percent of covered payroll was allocated to fund the post-employment health care plan; for the period April 1 through December 31, 2009 this amount was decreased to 5.5 percent. Employer contribution rates are actuarially determined. State statute sets a maximum contribution rate for the County of 14 percent, except for public safety and law enforcement, where the maximum employer contribution rate is 18.1 percent.

The County's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2009, 2008, and 2007 were \$2,019,901, \$1,920,731, and \$2,294,803 respectively; 92.26 percent has been contributed for 2009 and 100 percent for 2008 and 2007. Contributions to the member-directed plan for 2009 were \$18,279 made by the County and \$13,057 made by the plan members.

B. State Teachers Retirement System (STRS)

Plan Description – Certified teachers, employed by the school for Developmental Disabilities, participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand alone financial report that may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at www.strsoh.org.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service or an allowance based on member contributions and earned interest matched by STRS Ohio funds, times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Benefits are established by Chapter 3307 of the Ohio Revised Code.

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits.

Funding Policy – For the fiscal year ended June 30, 2009, plan members were required to contribute 10 percent of their annual covered salaries. The County was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2008, the portion used to fund pension obligations was also 13 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The County's required contributions for pension obligations to the DB Plan for the years ended December 31, 2009, 2008, and 2007 were \$58,381, \$59,694, and \$69,332, respectively; 100 percent has been contributed for 2009, and 100 percent has been contributed for 2008 and

Belmont County, Ohio
Notes to the Basic Financial Statements
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2007. Contributions to the DC and Combined plans for 2009 were \$12 made by the plan members.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by a State Retirement System have an option to choose social security or the appropriate state system. The County's liability is 6.2 percent of wages paid. As of December 31, 2009, no employees have elected social security.

NOTE 12 - POST-EMPLOYMENT BENEFITS

A. Ohio Public Employees Retirement System (OPERS)

Plan Description – OPERS maintains a cost sharing multiple employer defined benefit post-employment health care plan for qualifying members of both the traditional and combined pension plans. Members of the member directed plan do not qualify for ancillary benefits, including post-employment health care. The plan includes a medical plan, a prescription drug program and Medicare Part b premium reimbursement.

To qualify for post-employment health care coverage, age and service retirees under the traditional and combined plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not require, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401 (h). State statute requires that public employers fund post-employment health care through contributions to OPERS. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of post-employment health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active employees. In 2009, local government employers contributed 14 percent of covered payroll (17.63 percent for public safety and law enforcement). Each year, the OPERS retirement board determines the portion of the employer contribution rate that will be set aside for funding post-employment health care benefits. For 2009, the amount of the employer contributions which was allocated to fund post-employment health care was 7.0 percent from January 1 through March 31, 2009, and 5.5 percent from April 1 through December 31, 2009.

The OPERS Board is also authorized to establish rules for the payment of a portion of the health care benefits by the retiree or the retiree's surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2009, 2008, and 2007 were \$1,409,970, \$1,854,519, and \$1,471,591 respectively; 92.90 percent has been contributed for 2009 and 100 percent for 2008 and 2007.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan which was effective January 1, 2007. Member and employer contribution rates increased as of

Belmont County, Ohio
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January 1 of each year from 2006 to 2008. Rates for law and public safety employers increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

B. State Teachers Retirement System (STRS)

Plan Description – Ohio law authorizes STRS Ohio to offer a cost-sharing, multiple employer health care plan to eligible retirees who participated in the defined benefit or the combined pension plans and their eligible family members. Coverage includes hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare Part B premiums. Benefit provisions and the obligation to contribute are established by the STRS Ohio based on authority granted by State statute.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS Ohio.

STRS Ohio issues a financial report that includes financial information for the health care plan. Interested parties can view the most recent report at www.strsoh.org or obtain a copy by calling (888) 227-7877.

Funding Policy – Under Ohio law, funding for post-employment health care may be deducted from employer contributions. Of the 14 percent employer contribution rate, 1 percent of covered payroll was allocated to the Health Care Stabilization Fund. The 14 percent contribution is the maximum rate allowed under Ohio law.

All benefit recipients pay a portion of the health care cost in the form of a monthly premium. The County's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2009, 2008, and 2007 were \$4,491, \$4,592, and \$5,334 respectively; 100 percent has been contributed for fiscal years 2009, 2008 and 2007.

NOTE 13 - OTHER EMPLOYER BENEFITS

A. Compensated Absences

County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County. Accumulated, unused sick leave and compensatory time is paid to a terminated employee at varying rates depending on length of service and department policy.

B. Medical and Life Insurance

The County contracts annually with The Health Plan HMO and Health Plan PPO for employee health insurance. The County and most employees share in the cost of the monthly premiums paid to each carrier. The County also pays one hundred percent of the monthly premiums for dental and vision insurance provided through Delta Dental and Vision Service Plan, respectively. The County also pays the premiums for employee life insurance which is contracted through Fort Dearborn Life Insurance Company. The Developmental Disabilities employees are provided life insurance through CBA Benefit Services.

Belmont County, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2009

NOTE 14 - CAPITAL LEASES - LESSEE DISCLOSURE

In prior years, the County has entered into capitalized leases for copying and office equipment. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as debt service expenditures on the statement of revenues, expenditures, and changes in fund balance for the governmental funds and as a reduction of the liability in the enterprise funds.

Equipment acquired by lease has been capitalized in the government wide statements governmental activities in the amount of \$318,372 which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the government wide statements governmental activities. Governmental activities capitalized leased assets are reflected net of accumulated depreciation in the amount of \$215,247. Principal payments towards capital leases during 2009 totaled \$118,144 for governmental activities and \$1,593 for business activities.

Future minimum lease payments through 2013 are as follows:

Year	Governmental Activities	
	Principal	Interest
2010	\$97,410	\$5,492
2011	9,127	639
2012	4,099	230
2013	829	12
Total	\$111,465	\$6,373

Belmont County, Ohio
Notes to the Basic Financial Statements
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NOTE 15 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during 2009 consist of the following:

	Outstanding 12/31/2008	Additions	Reductions	Outstanding 12/31/2009	Amounts Due Within One Year
<u>Governmental Activities</u>					
<u>General Obligation Bonds</u>					
<u>Various Purpose/Refunding - 2003 \$2,995,000</u>					
County Jail Additional - \$1,325,000					
Serial @ 2.00%-3.50%	\$740,000	\$0	\$135,000	\$605,000	\$140,000
"Net" Premium/Discount - \$777	387	0	78	309	0
Refunding Gain - \$12,750	(6,375)	0	(1,275)	(5,100)	0
<u>County Jail Refunding- 2006 \$1,705,00</u>					
Serial @ 4.0%-5.0%	1,415,000	0	155,000	1,260,000	160,000
"Net" Premium/Discount - \$78,695	62,955	0	7,870	55,085	0
Refunding Difference - \$26,223	(20,979)	0	(2,622)	(18,357)	0
<u>General Obligation Bonds</u>					
<u>Various Purpose - 2006 \$6,700,000</u>					
Satellite Building - \$1,480,000					
Serial/Term @ 3.75%-5.0%	1,380,000	0	50,000	1,330,000	55,000
"Net" Premium/Discount - \$33,691	29,338	0	1,685	27,653	0
Eastern Division Court - \$1,120,000					
Serial/Term @ 3.75%-5.0%	1,045,000	0	40,000	1,005,000	40,000
"Net" Premium/Discount - \$25,501	22,207	0	1,275	20,932	0
County Jail Expansion - \$2,100,000					
Serial/Term @ 3.75%-5.0%	1,960,000	0	75,000	1,885,000	75,000
"Net" Premium/Discount - \$47,798	41,624	0	2,390	39,234	0
<u>General Obligation Bonds</u>					
<u>Various Purpose - 2009 \$2,085,000</u>					
Engineer Building - \$515,000					
Serial/Term @ 2.0%-4.75%	0	515,000	0	515,000	20,000
Premium - \$1,765	0	1,765	29	1,736	0
Engineer Bridges - \$1,570,000					
Serial/Term @ 2.0%-4.75%	0	1,570,000	0	1,570,000	55,000
Premium - \$5,237	0	5,237	87	5,150	0
Total General Obligation Bonds	6,669,157	2,092,002	464,517	8,296,642	545,000
<u>Rural Industrial Park Loan</u>					
Fox Commerce Park - 2000, \$400,000 @0.0%-4.00%	230,378	0	30,338	200,040	31,574
<u>Capital Leases</u>					
	229,609	0	118,144	111,465	97,410
<u>Compensated Absences</u>					
	3,416,674	1,803,223	2,073,777	3,146,120	1,082,150
Total Governmental Activities	\$10,545,818	\$3,895,225	\$2,686,776	\$11,754,267	\$1,756,134

Belmont County, Ohio
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	Outstanding 12/31/2008	Additions	Reductions	Outstanding 12/31/2009	Amounts Due Within One Year
<u>Business-Type Activities</u>					
General Obligation Bonds					
Park Health Center Refunding, 1999 \$4,405,000					
Serial/Term @ 3.15%-4.80%	\$2,515,000	\$0	\$2,515,000	\$0	\$0
Various Purpose/Refunding, 2003 \$2,995,000					
Water Works 3 - \$960,000					
Serial @ 2.00%-2.75%	185,000	0	185,000	0	0
"Net" Premium/Discount - \$5,258	877	0	877	0	0
Refunding Gain - \$9,250	(1,540)	0	(1,540)	0	0
Various Purpose Bond Issue 2006, \$6,700,000					
Sanitary Sewer District 2 - \$2,000,000					
Serial/Term @ 3.75%-5.00%	1,800,000	0	105,000	1,695,000	110,000
"Net" Premium/Discount - \$45,526	37,686	0	3,035	34,651	0
Various Purpose Bond Issue 2007, \$8,240,000					
Sanitary Sewer District 2 - \$4,020,000					
Serial/Term @ 4.00%-5.00%	3,930,000	0	100,000	3,830,000	105,000
"Net" Premium/Discount - \$29,165	27,317	0	1,167	26,150	0
Water Works 3 - \$4,220,000					
Serial/Term @ 4.00%-5.00%	4,120,000	0	105,000	4,015,000	105,000
"Net" Premium/Discount - \$31,108	29,138	0	1,244	27,894	0
Total General Obligation Bonds	12,643,478	0	3,014,783	9,628,695	320,000
Mortgage Revenue Bonds					
Water Works 3 Phase I - 1992					
\$2,000,000 @ 6.125%	1,687,000	0	33,000	1,654,000	35,000
Water Works 3 - 1997					
\$5,500,000 @ 4.875%	4,838,000	0	80,000	4,758,000	83,000
Total Mortgage Revenue Bonds	6,525,000	0	113,000	6,412,000	118,000
OWDA Loan					
Water Works 3 - 1989 \$61,267 @ 8.25%	21,297	0	4,109	17,188	4,448
Water Works 3 - 2009 \$144,788 @ 0.00%	0	501,135	356,347	144,788	0
Total OWDA Loans	21,297	501,135	360,456	161,976	4,448
Long Term Notes					
Sanitary Sewer District 2 - 2008, \$1,800,000 @ 2.50%	1,800,000	0	1,800,000	0	0
Sanitary Sewer District 2 - 2009, \$1,800,000 @ 2.75%	0	1,800,000	0	1,800,000	0
Water Works 3 - 2008, \$300,000 @ 2.50%	300,000	0	300,000	0	0
Total Long Term Notes	2,100,000	1,800,000	2,100,000	1,800,000	0
Capital Lease					
	1,593	0	1,593	0	0
Compensated Absences					
	351,628	97,055	287,800	160,883	54,946
Total Business-Type Activities	\$21,642,996	\$2,398,190	\$5,877,632	\$18,163,554	\$497,394

Belmont County, Ohio
Notes to the Basic Financial Statements
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Governmental Activities:

2003 Various Purpose Refunding Bonds – On December 1, 2003 Belmont County issued \$2,995,000 of general obligation serial bonds. These various purpose refunding bonds were issued to refund the 1993 Various Purpose and Refunding Bonds of governmental and business-type activities in the amounts of \$1,785,000 and \$1,210,000, respectively. The portion related to business-type activities was fully repaid during 2009. The refunding bonds were issued with a “net” premium/discount of \$4,056 for governmental and \$7,050 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2009 was \$78 for governmental activities and \$877 for business-type activities. The issuance costs, \$42,879 for governmental and \$28,867 for business-type activities, are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2009 was \$3,199 for governmental activities and \$3,824 for business-type activities. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price, \$17,150 for governmental and \$11,650 for business-type activities. These differences, reported in the accompanying financial statements as a decrease to bonds payable, are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the refunding gain for 2009 was \$1,275 for governmental activities and \$1,540 for business-type activities. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$111,086 for governmental activities and \$54,874 for business-type activities. The issuance resulted in a total economic gain of \$156,350, \$102,224 for governmental activities and \$54,126 for business-type activities. All of the original 1993 various purpose refunding bonds that were advance refunded with these 2003 bonds were fully called and repaid in 2003. In 2009, due to a shortage in revenue the Infrastructure Fund transferred revenue to supplement the interest payment.

A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$460,000 of these general obligation bonds were issued to refund \$440,000 of outstanding 1993 various purpose and refunding bonds that were originally issued to refund bonds that had been issued for the construction of the human service building. These bonds were fully retired through the Debt Service Fund from rental income from the Department of Human Services and General Fund revenues during 2006.

\$1,325,000 of these general obligation bonds were issued to refund \$1,275,000 of outstanding 1993 various purpose and refunding bonds that were originally issued for construction of the jail facility. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the remaining outstanding 2003 Various Purpose Refunding Bonds outstanding at December 31, 2009 are as follows:

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Year Ending December 31	County Jail Additional Serial/Term Bonds	
	Principal	Interest
2010	\$140,000	\$19,870
2011	150,000	15,670
2012	155,000	10,870
2013	160,000	5,600
Totals	<u>\$605,000</u>	<u>\$52,010</u>

2006 County Jail Refunding Bonds – On December 29, 2006 Belmont County issued \$1,705,000 of general obligation serial bonds. These refunding bonds were issued to refund the 1996 County Jail Bonds in the amount of \$1,710,000. The refunding bonds were issued with a “net” premium/discount of \$78,695 which is reported as an increase to bonds payable. This amount is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2009 was \$7,870. The issuance costs, \$43,583 are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2009 was \$4,358. The refunding resulted in a difference between the net carrying amount of the debt and the acquisition price of \$26,223. This difference, reported in the accompanying financial statements as a decrease to bonds payable, is being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the refunding difference for 2009 was \$2,622. The issuance resulted in a difference (savings) between the cash flows required to service the old debt and the cash flows required to service the new debt of \$142,734. The issuance resulted in a total economic gain of \$119,666. All of the original 1996 County Jail Bonds that were advance refunded with these 2006 bonds were fully called and repaid in 2006. These 2006 refunding bonds are being retired from the Debt Service Fund from sales and use tax proceeds. In 2009, due to a shortage in revenue the Infrastructure Fund transferred revenue to supplement the interest payment.

These bonds are not subject to optional or mandatory redemption prior to stated maturity.

Principal and interest requirements to retire the 2006 County Jail Refunding Bonds outstanding at December 31, 2009 are as follows:

Year Ending December 31	County Jail Refunding Serial Bonds	
	Principal	Interest
2010	\$160,000	\$58,050
2011	165,000	51,650
2012	170,000	45,050
2013	180,000	38,250
2014	185,000	29,250
2015-2016	400,000	30,250
Totals	<u>\$1,260,000</u>	<u>\$252,500</u>

2006 Various Purpose Bonds – On March 15, 2006 Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using

Belmont County, Ohio
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For the Year Ended December 31, 2009

the straight-line method. The amortization of the "net" premium/discount for 2009 was \$5,350 for governmental activities and \$3,035 for business-type activities. The issuance costs, \$98,783 for governmental and \$42,075 for business-type activities, are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2009 was \$4,939 for governmental activities and \$2,805 for business-type activities. A breakdown of the business-type portion of this bond issue is addressed below in the business-type activity portion of this note. A breakdown of the governmental portion of the total bond issue is as follows:

\$1,480,000 of these general obligation bonds were issued to permanently finance the \$1,480,000 Satellite Building Bond Anticipation Notes that were issued for the purpose of paying part of the costs of acquiring and renovating buildings to house departments and agencies of the County and other political subdivisions, including without limitation, improvements to the county jail. These bonds are being retired through the Debt Service Fund from revenues received from rentals from the departments and agencies of the County and other political subdivisions.

\$1,120,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing building improvements for use by the Eastern Division Court. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds. In 2009, due to a shortage in revenue, the Infrastructure Fund transferred revenue to supplement the interest payment.

\$2,100,000 of these general obligation bonds were issued for the purpose of funding a portion of the costs of acquiring, constructing and installing improvements to the County jail. These bonds are being retired through the Debt Service Fund from sales and use tax proceeds. In 2009, due to a shortage in revenue, the Infrastructure Fund transferred revenue to supplement the interest payment.

The bonds maturing December 1, 2025 will be subject to mandatory sinking fund redemption in part on December 1, 2024 at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date in the principal amount of \$315,000. Unless otherwise called for redemption, the remaining \$320,000 principal amount of the bonds will be payable at stated maturity (December 1, 2025).

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2009 are as follows:

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For the Year Ended December 31, 2009

Year Ending December 31	Satellite Building		Eastern Division Court		County Jail Expansion	
	Serial and Term Bonds		Serial and Term Bonds		Serial and Term Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$55,000	\$57,046	\$40,000	\$43,095	\$75,000	\$80,806
2011	55,000	54,984	45,000	41,595	80,000	77,993
2012	60,000	52,922	45,000	39,908	85,000	74,993
2013	60,000	49,922	45,000	37,658	85,000	70,744
2014	65,000	46,922	50,000	35,408	90,000	66,494
2015-2019	375,000	184,657	280,000	139,488	525,000	263,170
2020-2024	455,000	101,256	345,000	76,458	650,000	144,791
2025-2026	205,000	13,124	155,000	9,950	295,000	18,840
Totals	\$1,330,000	\$560,833	\$1,005,000	\$423,560	\$1,885,000	\$797,831

2009 Various Purpose Bonds – On August 4, 2009 Belmont County issued \$2,085,000 of general obligation bonds which included serial and term bonds in the amount of \$860,000 and \$1,225,000, respectively. These various purpose bonds were issued for governmental activities. The bonds were issued with a “net” premium/discount of \$7,002 which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2009 was \$116. The issuance costs, \$75,155 are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2009 was \$1,252. A breakdown of the total bond issue is as follows:

\$515,000 of these general obligation bonds were issued to permanently finance the \$480,000 County Engineer Buildings Bond Anticipation Notes that were issued to pay part of the cost of constructing garages for use by the County engineer. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle gas tax.

\$1,570,000 of these general obligation bonds were issued to pay part of the cost of constructing, reconstructing and renovating bridges in the County. These bonds are being retired through the Debt Service Fund from revenues received from motor vehicle license and gas tax.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2020	<u>\$100,000</u>

Unless otherwise called for redemption, the remaining \$105,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

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For the Year Ended December 31, 2009

Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$110,000

Unless otherwise called for redemption, the remaining \$115,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$120,000

Unless otherwise called for redemption, the remaining \$125,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$130,000

Unless otherwise called for redemption, the remaining \$135,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$140,000

Unless otherwise called for redemption, the remaining \$145,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

The Bonds maturing after December 1, 2019 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing December 1, 2019 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2009 Various Purpose Bonds outstanding at December 31, 2009 are as follows:

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Year Ending December 31	County Engineer Buildings Serial and Term Bonds		County Engineer Bridges Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2010	\$20,000	\$19,628	\$55,000	\$59,967
2011	20,000	19,228	60,000	58,868
2012	20,000	18,827	60,000	57,668
2013	20,000	18,377	60,000	56,317
2014	20,000	17,878	65,000	54,818
2015-2019	115,000	79,602	345,000	243,488
2020-2024	135,000	55,964	415,000	172,153
2025-2029	165,000	23,871	510,000	73,254
Totals	\$515,000	\$253,375	\$1,570,000	\$776,533

State Rural Industrial Park Loan – On August 23, 2000, the County entered into a loan agreement with the Ohio Department of Development for a \$400,000 Rural Industrial Park Note. This note was used for the purpose of construction of infrastructure for a new industrial park. The loan was issued for a fifteen year term bearing interest at the rate of zero percent for years one through five and a rate of four percent per annum for years six through fifteen. In addition, during years one through five payment of principal shall be due only upon the sale and transfer of parcels of land where the project is located. The amount payable as principal shall be 50% of the amount received as payment for the sale of project property. Beginning in year six, the principal balance of the loan and the interest on that amount shall be paid in one hundred twenty (120) consecutive monthly installments. In the event that revenues from the sale of property are not sufficient, general tax revenues will be used for the repayment of the loan.

Principal and interest requirements to retire the rural industrial park loan outstanding at December 31, 2009 is as follows:

Year Ending December 31	RIP Loan	
	Principal	Interest
2010	\$31,574	\$7,427
2011	32,861	6,140
2012	34,200	4,802
2013	35,593	3,408
2014	37,043	1,958
2015	28,769	482
Totals	\$200,040	\$24,217

Capital Leases – The County has entered into capital leases for copying and office equipment. These leases will be repaid through the General, Public Assistance, and Developmental Disabilities Funds from County revenues.

Compensated Absences – The County will pay compensated absences from the General Fund, Public Assistance, Developmental Disabilities, Other Special Revenue, Motor Vehicle Gas Tax, and Juvenile Court Special Revenue Funds, and Water Works 2, Water Works 3, Sanitary Sewer District 1, Sanitary Sewer District 2, and Sanitary Sewer District 3A.

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Business-type Activities:

1999 Park Health Center Refunding Bonds – On April 1, 1999, Belmont County issued \$4,405,000 of general obligation bonds which included serial and term bonds in the amount of \$3,155,000 and \$1,250,000, respectively. These refunding bonds were issued for the purpose of advance refunding 1992 County Home Improvement Bonds in the amount of \$3,810,000. All of the original Park Health Center Bonds that were advance refunded with these 1999 bonds were fully called and repaid. During 2009, the Paying Agent was ordered to call all of the outstanding Prior Bonds for optional redemption by the County on December 1, 2009. These bonds were fully repaid with proceeds received from the sale of the facility during 2009.

2003 Various Purpose Refunding Bonds – On December 1, 2003 Belmont County issued \$2,995,000 of general obligation serial bonds. These various purpose refunding bonds were issued to refund the 1993 Various Purpose and Refunding Bonds of governmental and business-type activities in the amounts of \$1,785,000 and \$1,210,000, respectively. A breakdown of the business-type portion of the total bond issue is as follows:

\$250,000 of these general obligation bonds were issued to refund \$240,000 of outstanding 1993 various purpose and refunding bonds sewer bonds. These bonds were fully retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system during 2006.

\$960,000 of these general obligation bonds were issued to refund \$925,000 of outstanding 1993 various purpose and refunding bonds. These bonds were fully retired through the Water Works 3 Fund from revenues derived from the operation of the water system during 2009.

2006 Various Purpose Bonds – On March 15, 2006 Belmont County issued \$6,700,000 of general obligation bonds which included serial and term in the amount of \$6,065,000 and \$635,000, respectively. These various purpose bonds were issued for governmental and business-type activities, \$4,700,000 and \$2,000,000, respectively. The bonds were issued with a “net” premium/discount of \$106,990 for governmental and \$45,526 for business-type activities, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the “net” premium/discount for 2009 was \$5,350 for governmental activities and \$3,035 for business-type activities. The issuance costs, \$98,783 for governmental and \$42,075 for business-type activities, are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2009 was \$4,939 for governmental activities and \$2,805 for business-type activities.

A breakdown of the business-type portion of the total bond issue is as follows:

\$2,000,000 of these general obligation bonds were issued to permanently finance \$2,000,000 of outstanding Various Purpose Bond Anticipation Notes that were issued for the purpose of acquiring and constructing sanitary sewer improvements. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

The bonds maturing on and after December 1, 2015 are subject to optional redemption, in whole or in part, at the option of the Issuer, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2016 at the redemption prices 100% of the principal amount to be redeemed plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2006 Various Purpose Bonds outstanding at December 31, 2009 are as follows:

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For the Year Ended December 31, 2009

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds	
	Principal	Interest
2010	\$110,000	\$73,787
2011	115,000	69,662
2012	120,000	65,350
2013	125,000	59,350
2014	130,000	53,100
2015-2019	750,000	166,050
2020-2021	345,000	20,800
Totals	\$1,695,000	\$508,099

2007 Various Purpose Bonds – On March 12, 2007 Belmont County issued \$8,240,000 of general obligation bonds which included serial and term bonds in the amount of \$2,940,000 and \$5,300,000, respectively. These various purpose bonds were issued to permanently finance outstanding bond anticipation notes and pay the costs of issuance of these bonds for business-type activities. These various purpose bonds were issued with a “net” premium of \$60,273, which is reported as an increase to bonds payable. These amounts are being amortized to interest expense over the life of the bonds using the straight-line method. The amortization of the premium for 2009 was \$2,411. The issuance costs of \$168,426, are reported as deferred charges and are being amortized over the life of the bonds using the straight-line method. The amortization of the issuance costs for 2009 was \$6,737.

A breakdown of this bond issue is as follows:

\$4,020,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various Sanitary Sewer District 2 projects. These bonds are being retired through the Sanitary Sewer District 2 Fund from revenues derived from the operation of the sewer system.

\$4,220,000 of these general obligation bonds were issued to permanently finance bond anticipation notes that were previously issued for various water projects. These bonds are being retired through the Water Works 3 Fund from revenues derived from the operation of the water system.

Bonds maturing December 1, 2021 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2020	\$320,000

Unless otherwise called for redemption, the remaining \$330,000 principal amount of such Bonds is payable at stated maturity (December 1, 2021).

Bonds maturing December 1, 2023 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

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Redemption Date (December 1)	Principal Amount to be Redeemed
2022	\$340,000

Unless otherwise called for redemption, the remaining \$360,000 principal amount of such Bonds is payable at stated maturity (December 1, 2023).

Bonds maturing December 1, 2025 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2024	\$375,000

Unless otherwise called for redemption, the remaining \$385,000 principal amount of such Bonds is payable at stated maturity (December 1, 2025).

Bonds maturing December 1, 2027 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2026	\$400,000

Unless otherwise called for redemption, the remaining \$420,000 principal amount of such Bonds is payable at stated maturity (December 1, 2027).

Bonds maturing December 1, 2029 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2028	\$435,000

Unless otherwise called for redemption, the remaining \$455,000 principal amount of such Bonds is payable at stated maturity (December 1, 2029).

Bonds maturing December 1, 2032 are subject to mandatory sinking fund redemption in part at the redemption price of 100 percent of the principal amount thereof to be redeemed plus accrued interest to the redemption date, on the dates and in the respective principal amounts as follows:

Redemption Date (December 1)	Principal Amount to be Redeemed
2030	\$475,000
2031	490,000

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Unless otherwise called for redemption, the remaining \$515,000 principal amount of such Bonds is payable at stated maturity (December 1, 2032).

The Bonds maturing after December 1, 2016 will be subject to optional redemption, in whole or in part, at the option of the County, in inverse order of maturity, in integral multiples of \$5,000 and by lot within a maturity, on any date, commencing June 1, 2017 at the redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the redemption date.

Principal and interest requirements to retire the 2007 Various Purpose Bonds outstanding at December 31, 2009 are as follows:

Year Ending December 31	Sanitary Sewer District 2 Serial and Term Bonds		Water Works 3 Serial and Term Bonds	
	Principal	Interest	Principal	Interest
2010	\$105,000	\$158,544	\$105,000	\$166,269
2011	110,000	154,344	110,000	162,069
2012	110,000	149,944	120,000	157,669
2013	115,000	145,544	120,000	152,869
2014	120,000	140,944	125,000	148,069
2015-2019	685,000	616,920	720,000	647,845
2020-2024	840,000	460,020	885,000	482,395
2025-2029	1,025,000	277,353	1,070,000	291,310
2030-2032	720,000	60,224	760,000	63,524
Totals	<u>\$3,830,000</u>	<u>\$2,163,837</u>	<u>\$4,015,000</u>	<u>\$2,272,019</u>

Revenue Bonds – Belmont County has pledged future water customer revenues, net of specified operating expenses, to repay \$7,500,000 in Water Works 3 revenue bonds issued in 1992 and 1997. Proceeds from the bonds provided financing for the various Water Works 3 projects. The bonds are payable solely from water customer net revenues and are payable through 2037. Annual principal and interest payments on the bonds are expected to require less than 44 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$11,948,189. Principal and interest paid for the current year and total customer net revenues were \$452,181 and \$640,761, respectively. Mortgage revenue bonds debt service requirements to maturity are as follows:

Year Ending December 31	Water Works 3	
	Principal	Interest
2010	\$118,000	\$333,260
2011	124,000	327,070
2012	130,000	320,562
2013	138,000	313,738
2014	143,000	306,498
2015-2019	844,000	1,410,498
2020-2024	1,093,000	1,163,090
2025-2029	1,413,000	842,298
2030-2034	1,549,000	433,960
2035-2037	860,000	85,215
Total	<u>\$6,412,000</u>	<u>\$5,536,189</u>

The revenue bonds related bond indentures have certain restrictive covenants which principally require that bond reserve funds be maintained and charges for fees to customers be in sufficient amounts, as defined, to satisfy the obligations under the indenture agreements. In addition, special provisions exist regarding covenant violations, redemption of principal, and maintenance of properties in good condition.

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OWDA Loans – In 1999 the County entered into an OWDA Loan for a water project. The loan will be repaid from charges for services revenue in the enterprise fund. OWDA Loan debt service requirements to maturity are as follows:

Year Ending December 31	Principal	Interest
2010	\$4,448	\$1,204
2011	4,815	891
2012	5,213	555
2013	2,712	188
Total	<u>\$17,188</u>	<u>\$2,838</u>

On August 27, 2009, the County entered into an agreement with the Ohio Water Development Authority (OWDA) for a loan through the Water Supply Revolving Loan Account to finance the Mount Victory Road Waterline Project. The loan was approved for the total project costs estimated in the amount of \$1,903,232. Of this amount, \$1,520,000 represents Drinking Water Assistance Fund (DWAF) American Recovery and Reinvestment Act (ARRA) Principal Forgiveness and the remaining \$383,232 represents DWAF Capitalization Grant Fund. As of December 31, 2009, the County had requested \$501,135 from the OWDA Water Supply Revolving Loan Account; \$356,347 of the DWAF ARRA Principal Forgiveness portion and \$144,788 of the DWAF Capitalization Grant Fund portion. Therefore, the County liability at December 31, 2009, is \$144,788. A repayment schedule will be prepared by the OWDA when the project is closed. Since the Mount Victory Road Project is not complete, OWDA has not yet provided an amortization schedule.

Long Term Notes Payable – At December 31, 2009, the County had an outstanding long term bond anticipation note payable that is backed by the full faith and credit of the County, in the amount of \$1,800,000 that was issued for Sanitary Sewer District 2 improvements. This bond anticipation note was refinanced on June 8, 2010. See the Subsequent Event Note 23. The note is to be repaid through user charges from the Sanitary Sewer District 2 Fund.

The \$300,000 Water Works 3 note was issued on June 8, 2009, for a twelve month period, with a maturity date of June 8, 2010. The note was subsequently fully retired on June 8, 2010; see Subsequent Event Note 23 for further details. Therefore the bond anticipation note that was issued during 2009 is recorded as a current liability and is disclosed in the Notes Payable Note 16.

Legal Debt Margins:

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2009 are a margin on unvoted debt of \$10,273,621 and an overall debt margin of \$24,184,052.

Bond Insurance:

2003 Various Purpose and Refunding and 2006 County Jail Refunding Bonds – On November 25, 2008, Financial Security Assurance, Inc. (FSA) was downgraded by Moody's Investor Services from Aaa to Aa3. On July 1, 2009, FSA, the original bond insurer for this bond issue, was acquired by Assured Guaranty Corp. On December 18, 2009, Assured Guaranty Corp.'s rating was confirmed at Aa3.

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2006 and 2007 Various Purpose Bonds – On July 29, 2009, Ambac Assurance Corporation, the bond insurer for these bond issues, was downgraded by Moody's Investor Services from Ba3 to Caa2. Based on Moody's modified approach to rating structured finance securities by financial guarantors, effective September 1, 2009, this will cause the rating to be effectively withdrawn, as the rating has fallen below Baa3.

The downgrade of a bond insurer may not, in and by itself, create an immediate default under the bond indentures or other bond documents or cause any reallocation of rights or responsibilities among parties; however, it will likely have an adverse effect on the value of the bonds as they are traded in the secondary market.

The County and/or obligated person, as provided under 17 C.F.R. 240.15c2-12, did not file with the Electronic Municipal Market Access (EMMA) system all of the required Material Event Notices referencing the relevant transactions and rating downgrades which had occurred by December 31, 2009. See Subsequent Event Note 23 for additional details.

Conduit Debt:

Pursuant to State Statute, various industrial revenue bonds have been issued for private industry within Belmont County. The proceeds of the industrial revenue bonds are used by the various private industries for new construction or improvements. The bonds are to be repaid by the recipients of the proceeds and do not represent an obligation of the County. As of December 31, 2009, there is \$28,875,000 in industrial revenue bond issues that have not been completely repaid of which \$14,483,205 remain outstanding.

NOTE 16 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2009, follows:

		Outstanding 12/31/2008	Issued	Retired	Outstanding 12/31/2009
Major Special Revenue Fund:					
Public Assistance	4.00%	\$180,000	\$0	\$180,000	\$0
Public Assistance	2.25%	0	155,000	0	155,000
Total Major Special Revenue Funds		180,000	155,000	180,000	155,000
Non Major Capital Projects Funds:					
County Engineer Buildings	2.30%	480,000	0	480,000	0
Total Non Major Capital Projects Funds		480,000	0	480,000	0
Major Enterprise Fund:					
Waterworks 3	2.75%	0	300,000	0	300,000
Total Enterprise Funds		0	300,000	0	300,000
Total All Funds		\$660,000	\$455,000	\$660,000	\$455,000

The Public Assistance Fund bond anticipation note is backed by the full faith and credit of Belmont County and has a maturity date of one year or less, and no long term financing arrangements have been made for this note. The note will be repaid through state grant revenue. The Water Works 3 Fund note had been reported as long-term at December 31, 2008, but is reported as a current liability at December 31, 2009, as the new note issued during 2009 was fully retired on June 8, 2010. See Subsequent Event Note 23 for further details.

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NOTE 17 – INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

Interfund balances at December 31, 2009, consist of the following individual interfund receivables and payables:

Interfund Payable	Interfund Receivable					
	Major Funds			Other		Total
	General	Water Works 3	Nonmajor Governmental	Other Enterprise		
Major Funds:						
General	\$0	\$2,967	\$0	\$0	\$2,967	
Park Health Center	35,520	0	0	0	35,520	
Other Nonmajor						
Governmental	5,000	0	1,707	0	6,707	
Other Enterprise	0	150,000	0	200,000	350,000	
Total All Funds	\$40,520	\$152,967	\$1,707	\$200,000	\$395,194	

The balance due to the Water Works 3 Fund from the other enterprise funds includes loans made to provide working capital for operations; the entire balance is scheduled to be collected within one year. The balance due the General Fund from the Park Health Center Fund is the December 31, 2009 residual balance of the Park Health Center Fund which was sold during 2009.

The remaining interfund receivables/payables are due to time lags between the dates interfund goods and services are provided, transactions recorded in the accounting system, and payments between funds were made. All of these amounts are expected to be received within one year.

Interfund transfers for the year ended December 31, 2009 consisted of the following:

<u>Transfer from</u>	Transfers To					Total
	Major Funds			Other		
	General	Public Assistance	Sanitary Sewer 2	Water Works 3	Nonmajor Governmental	
General Fund	\$0	\$367,546	\$152,125	\$0	\$3,947,196	\$4,466,867
Public Assistance	37	0	0	0	0	37
Park Health Center	653,283	0	0	0	0	653,283
Other Nonmajor						
Governmental	5,978,318	0	44,875	7,479	665,342	6,696,014
Total All Funds	\$6,631,638	\$367,546	\$197,000	\$7,479	\$4,612,538	\$11,816,201

Transfers were used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments come due, to move proceeds from the sale of Park Health Center Enterprise Fund from the fund where the proceeds were recorded and use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Belmont County receipts the FEMA revenue in the FEMA Special Revenue Fund and transfers amounts to the fund that made the expenditures. Due to a shortfall in revenue for various debt issues the Infrastructure Fund transferred revenue to supplement the debt service payments on various debt issues.

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NOTE 18 - JOINT VENTURE

Belmont-Harrison Juvenile District (District)

The Belmont-Harrison Juvenile District is jointly operated by Belmont and Harrison Counties for the purpose of providing a safe, humane and productive environment for the youth in its care. Based upon the needs of each court-placed youth, referrals are made for appropriate delivery of medical, psychological and substance abuse services. The District is committed to the goal of rehabilitative services. The joint board of commissioners whose membership consists of the three commissioners from each participating county is responsible for providing funds to support the District and appoints the Board of Trustees upon recommendation and approval of the juvenile judge of that county of which that person is a resident. The board of trustees, consisting of four members from the Belmont County area and three from the Harrison County area, oversees and sets rules and regulations for District Programs and appoints the Director of the District. Belmont County, being the largest county, is the fiscal agent for the District. The Board exercises total control of the budgeting, appropriation, contracting and management.

Each county's contribution is based on its prior year's usage of services and is made from the General Fund. Belmont County's payment for services provided the County from the District amounted to \$617,601 or 42 percent of the District's total revenues during 2009. Continued existence of the District is dependent upon the County's continued participation; however, the County does not have an equity interest in the District. The District is not accumulating significant financial resources and is not experiencing fiscal distress that may cause an additional financial benefit to or burden on the County. The financial activity of the District is presented as an agency fund due to the County serving as fiscal agent. Complete financial statements can be obtained from the Belmont-Harrison Juvenile District, St. Clairsville, Ohio.

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

A. *Belmont, Harrison, and Monroe Counties Cluster*

Belmont, Harrison, and Monroe Counties Cluster provide services to multi-need youth in Belmont, Harrison, and Monroe Counties. Members of the Cluster include the Belmont, Harrison, and Monroe Counties Alcohol, Drug Addiction, and Mental Health Services Board, the Children Services Board, the Belmont, Harrison, Monroe Drug and Alcohol Councils, student services, Belmont-Harrison Juvenile District, the superintendent of public instruction, and the directors of youth services, human services, and mental retardation and developmental disabilities. The operation of the Cluster is controlled by an advisory committee which consists of a representative from each agency. The Cluster is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Cluster. In 2009, the County contributed \$373,779 to the Cluster.

B. *Bel-O-Mar Regional Council*

Bel-O-Mar Regional Council is operated as a non-profit organization formed to provide planning and administrative services to all local governments in a four county region comprised of Belmont County and three counties in West Virginia. The governing board is comprised of 58 officials from the four county service area of which four are appointed by Belmont County. The Council is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Council. The County contributed \$13,174 to the Council during 2009.

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C. Mental Health and Recovery Board

The Board is responsible for delivery of comprehensive mental health and substance abuse services in Belmont, Harrison and Monroe Counties. The Board provides no direct services but contracts for their delivery. The Board's function is to assess needs, and to plan, monitor, fund and evaluate the services. The Board is managed by eighteen members, six appointed by commissioners of Belmont County, two each by commissioners of Harrison and Monroe Counties and are proportionate to population, four by the Ohio Department of Alcohol and Drug Addiction Services and four by the Ohio Department of Mental Health. Each participating county's influence is limited to the number of members each appoints to the board. The Board exercises total control of the budgeting, appropriation, contracting and management.

Contributions of \$971,154 were provided to the Board by Belmont County during 2009. This represents approximately 10 percent of the Board's revenue. The remaining revenues are provided by levies from other member counties, and state and federal grants awarded to the multi-county board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund. Continued existence of the Board is not dependent on the County's continued participation, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Board.

D. Oakview Juvenile Residential Center

The Oakview Juvenile Residential Center is a jointly governed organization among Belmont, Harrison, Guernsey, Monroe, Jefferson, and Noble Counties. The Center was formed to operate a regional juvenile rehabilitation facility for the use of member counties, and to house and treat adjudicated non-violent felony offenders. The facility is operated and managed by Oakview Juvenile Residential Center. The participating entities created a Judicial Rehabilitation Board the members of which are made-up of the juvenile judges of each participating county who determine the policy.

A Board of Trustees has been created whose members are appointed by the Judicial Rehabilitation Board of which Belmont and Jefferson Counties have three appointees, Guernsey County has two appointees, and Harrison, Monroe and Noble counties each have one appointee. The facility is located on property now owned by Belmont County. Policies, procedures and the operating budget are approved by the Judicial Rehabilitation Board. The Board is not dependent upon Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Board. Since Belmont County serves as the fiscal agent for the Board, the financial activity of the Board is presented as an agency fund.

E. Area Office on Aging

The Area Office on Aging is a regional council of governments that assists nine counties, including Belmont County, in providing services to senior citizens in the Council's service area. The Council is governed by a board of directors comprised of one representative appointed by each participating county. The board has total control over budgetary, personnel and all other financial matters. The Area Office on Aging receives Title III monies to be used for programs within the member counties. A local not-for-profit corporation (The Belmont Senior Services, Inc.) receives revenue from a one-half mill tax levy. These revenues and related expenditures are reported in the In-Home Care Levy Fund of the County's financial statements. The continued existence of the Council is not dependent on the County's continued participation and the County has no equity interest in or financial responsibility for the Council. The Council has no outstanding debt.

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F. Ohio Mid-Eastern Governments Association (OMEGA)

OMEGA is a ten-county regional council of governments comprised of Belmont, Carroll, Coshocton, Columbiana, Guernsey, Harrison, Holmes, Jefferson, Muskingum, and Tuscarawas Counties. OMEGA was formed to aid and assist the participating counties and political subdivisions within the counties in the application of Appalachian Regional Commission and Economic Development grant monies. OMEGA is governed by a sixteen member executive board comprised of members appointed from each participating county and the cities within each county. City membership is voluntary. The board has total control over budgeting, personnel, and financial matters. Each member currently pays a per capita membership fee based upon the most recent United States census. During 2009, OMEGA received \$9,450 from Belmont County. The continued existence of OMEGA is not dependent on the County's continued participation and the County does not have an equity interest in or financial responsibility for OMEGA. OMEGA has no outstanding debt.

G. Jefferson-Belmont Regional Solid Waste Authority

The Jefferson-Belmont Regional Solid Waste Authority is a jointly governed organization between Jefferson and Belmont Counties. The Authority, formed to provide solid waste services to the two participating counties, is governed by a fourteen member board of directors of which one commissioner from Belmont County is a member. The Authority is not dependent on Belmont County for its continued existence, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Authority. The County contributed \$1,011 of fees levied on residents of Belmont County to the Authority during 2009.

H. South Eastern Narcotics Team (SENT)

SENT is a multi-jurisdictional drug task force with the primary goal of combating major narcotic traffickers in Belmont, Carroll, Guernsey, Harrison, Monroe, and Tuscarawas Counties. It is jointly governed among the participating counties and cities. A grant is received from the State of Ohio of which the participating entities must match 25 percent. Of the 32 members, the County appoints two. Each member's control over the operation of SENT is limited to its representation of the Board. In 2009, the County did not contribute to SENT.

I. Belmont County Family and Children First Council

The Belmont County Family and Children First Council is a jointly governed organization created under Ohio Revised Code Section 121.37. The Council is made up of the following members: Director of the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board; Director of the Belmont County Community Mental Health Services Board; Health Commissioner of the Belmont County Health Department; Director of the Belmont County Department of Job and Family Services; Director of the Children Services Department; Superintendent of the Belmont County Board of Developmental Disabilities; the Belmont County Juvenile Court Judge; Superintendent of St. Clairsville-Richland City Schools; Superintendent of Bridgeport Exempted Village Schools; Mayor of the City of Martins Ferry; two representatives of the City of St. Clairsville; Chair of the Belmont County Commissioners; State Department of Youth Services Regional representative; representative from the County Head Start Agencies; a representative of the County's early intervention collaborative established pursuant to the federal early intervention program operated under the "Individuals with Disabilities Education Act of 2004"; and at least three individuals representing the interests of families in the County. When possible, the number of members representing families shall be equal to twenty percent of the Council's remaining membership. In 2009, the County made no contributions to the Council. Continued existence of the Council is not dependent on the County's continued participation, no equity interest exists, and no debt is outstanding.

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J. Eastern Ohio Correction Center

The Eastern Ohio Correction Center operates under the direction of a Judicial Advisory Board of Directors comprised of a Common Pleas judge from Carroll, Guernsey and Harrison Counties, and two judges from Belmont, Columbiana, and Jefferson Counties. The Center is governed by a Facility Governance Board comprised of nine members, six of which are appointed by the Judicial Advisory Board, one appointed by the Columbiana County Board of Commissioners and one appointed by the Jefferson County Board of Commissioners, with the remaining member being appointed by the remaining Counties in alphabetical order. Each member's control over the operation of the commission is limited to its representation on the board. The continued existence of the Center is not dependent on Jefferson County, no debt exists, and the County does not have an equity interest in or a financial responsibility for the Center. Jefferson County serves as the fiscal agent for the Center, and the activity of the Center is presented on the financial statements as an agency fund. The County did not contribute financially to the center in 2009.

K. Buckeye Hills Resource Conservation and Development Council (RC&D)

RC&D is a 501 (c) (3) non-profit entity, serving a ten county region in southeastern Ohio including Athens, Belmont, Fairfield, Hocking, Meigs, Monroe, Morgan, Noble, Perry, and Washington Counties. The Council was created to identify and solve problems in rural communities including human, economic, natural resources and environmental issues. The RC&D is sponsored by the Boards of County Commissioners and the Soil and Water Conservation Districts in the ten counties, along with the Muskingum Watershed Conservancy District and the Rush Creek Conservancy District. The governing body of RC&D is the Executive Council, made up of 32 members which include three representatives from each county and one representative from each conservancy district. The Council has total control over budgeting, personnel, and all other financial matters. The continued existence of the Project is not dependent on Belmont County, no debt exists, and the County does not have an equity interest in or a financial responsibility for the RC&D.

L. Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments

The Belmont, Carroll, Harrison, and Jefferson Counties Council of Governments was created to establish the operating and administrative procedures and to direct funding within the Workforce Investment Area as required by the Workforce Investment Act of 1998. The Council of Governments is comprised of four voting members, one designated from each County, each of whom shall be a duly elected County Commissioner, and may include ex-officio members, representatives from the Department of Job and Family Services of the member counties, and the Chairperson of the Workforce Investment Board. During 2009, the County made no contributions to the Council.

NOTE 20 - RELATED ORGANIZATIONS

A. Belmont Metropolitan Housing Authority

The Belmont Metropolitan Housing Authority was established to provide adequate public housing for low income individuals and was created pursuant to Ohio Revised Code Section 3735.27. The Authority is operated by a five member board. Two members are appointed by the mayor of the largest city in the County, one member is appointed by the probate court judge, one member is appointed by the common pleas court judge, and one member is appointed by the County commissioners. The Authority receives funding from the Federal Department of Housing and Urban Development. The Authority sets its own budget and selects its own management, and the County is not involved in the management or operation. The County is not financially accountable for the Authority.

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B. *Belmont Park District*

The three Park District Commissioners are appointed by the Probate Judge of the County. The Park District hires and fires its own staff and does not rely on the County to finance deficits. The County is not financially accountable for the Park District nor is the Park District financially dependent on the County. The Park District serves as its own budgeting, taxing and debt issuance authority. During 2009, the Park District received \$21,385 from local government monies.

C. *The Belmont County Regional Airport Authority*

The Belmont County Airport Authority (the Airport Authority) was created by a resolution of the County Commissioners under the authority of Section 308.3 of the Ohio Revised Code on December 27, 2007. The Airport Authority is governed by a five member board of trustees appointed by the County Commissioners and two appointed by the Village of Barnesville. The Board of Trustees has the authority to exercise all of the powers and privileges provided under the law. These powers include the ability to sue or be sued in its corporate name, the power to establish and collect rates, rentals, and other charges, the authority to acquire, construct, operate, manage and maintain airport facilities, the authority to buy and sell real and personal property, and the authority to issue debt for acquiring or constructing any facility or permanent improvement.

The County is not financially accountable for the Airport Authority nor is the Airport Authority financially dependent on the County.

NOTE 21 - PUBLIC ENTITY POOLS

A. *County Risk Sharing Authority (CORSA)*

The County Risk Sharing Authority, Inc. (CORSA) is a public entity shared risk pool among sixty counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member Counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORSA. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member Counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member County's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member Counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in or a financial responsibility for CORSA. The County's payment for insurance to CORSA in 2009 was \$470,251.

B. *County Commissioners Association of Ohio Workers' Compensation Group Rating Plan*

The County is participating in a group rating plan for workers' compensation as established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCAOSC) was established through the County Commissioners Association of Ohio (CCAO) as a group purchasing pool.

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A group executive committee is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing and approving proposed third party fees, fees for risk management services and general management fees, determining ongoing eligibility of each participant and performing any other acts and functions which may be delegated to it by the participating employers. The group executive committee consists of seven members. Two members are the president and treasurer of CCAOSC; the remaining five members are representatives of the participants. These five members are elected for the ensuing year by the participants at a meeting held in the month of December each year. No participant can have more than one member of the group executive committee in any year, and each elected member shall be a County Commissioner.

NOTE 22 - FOOD STAMPS

The County's Department of Job and Family Services distributes, through a contracting issuance center, federal food stamps to entitled recipients within Belmont County. The receipt and issuance of the stamps have the characteristics of a federal grant. However, the Department of Job and Family Services merely acts in an intermediary capacity. Therefore, the inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient.

NOTE 23 – CONTINGENCIES/SUBSEQUENT EVENTS

Grants - The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

Litigation - The County is party to legal proceedings. The County is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the County.

Notes Payable - On June 8, 2010 the County paid in full the \$300,000 Water Works 3 bond anticipation note and refinanced the \$1,800,000 Sanitary Sewer District 2 bond anticipation note payable in the amount of \$1,800,000 at an interest rate of 1.75 percent. The note was issued to refinance sewer projects. The refinanced note was issued as a twelve month bond anticipation note and matures on June 7, 2011. This note is intended to be repaid through enterprise fund user charges in the Sanitary Sewer District 2 Fund.

Subsequent Events - Underlying Bond Rating 2003 Various Purpose and Refunding Bonds, 2006, 2007 and 2009 Various Purpose Bonds, and 2006 County Jail Refunding Bonds – On April 23, 2010, Moody's Investor Services issued an updated rating of A1 for these outstanding general obligation bonds of the County. The rating was issued to recalibrate the rating on U.S. municipal bond issues and issuers to the global rating scale. This recalibration does not represent a change in Moody's opinion of the credit quality of the securities.

Bond Insurance 2003 Various Purpose and Refunding Bonds and 2006 County Jail Refunding Bonds – On March 5, 2010, a credit opinion was issued by Moody's Investor Services, for Assured Guaranty Corp., the bond insurer for this bond issue, at Aa3, which represented no change from the previous action. As of the date of these financial statements, the County and/or obligated person, as provided under 17 C.F.R. 240.15c2-12, has not file with the Electronic Municipal Market Access (EMMA) system all of the required Material Event Notices referencing to the relevant transactions and previous rating downgrades.

Belmont County, Ohio
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Bond Insurance 2006 and 2007 Various Purpose Bonds – On March 31, 2010, a credit opinion was issued by Moody's Investor Services, for Ambac Assurance Corporation, the bond insurer for the 2004 bond issue, at Caa2, which represented no change from the previous action. As of the date of these financial statements, the County and/or obligated person, as provided under 17 C.F.R. 240.15c2-12, has not filed with the Electronic Municipal Market Access (EMMA) system all of the required Material Event Notices referencing to the relevant transactions and previous rating downgrades.

Belco Works, Inc. – On March 17, 2010, bylaw changes were adopted by the governing board of Belco. In accordance with the conditions of the bylaws, and updated agreements with the Belmont County Board of Developmental Disabilities, effective July 1, 2010, Belco will no longer be required to be presented as a component unit of Belmont County.

Port Authority - On March 24, 2010 the Commissioners approved the encumbrance of \$250,000 matching funds from the Capital Projects Fund, a newly created fund for three specific infrastructure projects, one being the Eastern Ohio Regional Industrial Park. Once the grant funding is received from the State, the County funds will be reimbursed.

Law Library Resources Board – The County was required by House Bill 420 and ORC Section 307.51 to establish a Law Library Resources Board and to create a Law Library Resources Fund effective January 1, 2010. As of the date of the financial statements, the County has established this Board and created the fund pursuant to the statute.

NOTE 24 - RELATED PARTY TRANSACTIONS

During 2009, Belmont County provided facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs to Belco Works, Inc. Belco Works, Inc., a discretely presented component unit of Belmont County, reported \$436,814 for such contributions. Belco Works, Inc., recorded operating revenues and operating expenses at cost or fair value as applicable, to the extent the contribution is related to the vocational purpose of Belco Works, Inc.

Also, during 2009, Belmont County provided a total of \$100,000 from general County revenues for the operation of the Port Authority.

NOTE 25 – SPECIAL ITEM – GAIN ON SALE OF PARK HEALTH CENTER

On April 9, 2009, the Belmont County Commissioners and Park Health Realty, L.L.C. entered into a purchase agreement for the Belmont County Park Health Center. The Belmont County Commissioners, Park Health Realty, L.L.C. and DC Healthcare Enterprises, L.L.C. also entered into a lease agreement on April 9, 2009.

The lease agreement set forth the terms for the lease and management of the Belmont County Park Health Center to Park Health Realty, L.L.C. which remained in place until Park Health Realty L.L.C. and the Belmont County Commissioners finalized the sale of the Park Health Center on October 1, 2009, at which time the operation of the Belmont County Park Health Center was discontinued by the County.

The terms of the purchase agreement transferred the land, building, machinery, furniture, vehicles, equipment, tools, and the rights to all licenses, certifications, and permits and in return, the County received \$4,125,000 in proceeds from the sale.

Pursuant to Section 5155.33, Ohio Revised Code, the proceeds from the sale of the Park Health Center were receipted into the general fund on the budgetary basis and amounts were transferred to the Park Health Center fund for the repayment of the outstanding debt and other liabilities of the Park Health Center Fund. On the accrual basis, the gain was reflected in the Park Health Center Fund. The sale resulted in the Special Item – Gain on the Sale of the Park Health Center in the amount of \$1,269,532.

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Subsequent to the payment of the outstanding debt and other liabilities, \$617,763 was reported as a transfer to the General Fund, and \$58,030 was reported as an additional transfer and interfund obligation from the Park Health Center Fund to the General Fund as of December 31, 2009.

The Park Health Center Fund will remain on the County's financial records until all collections of outstanding receivables and final reconciliation of accounts for Medicare and Medicaid residents and all liabilities and obligations have been settled. Receivables and payables reported at year end relate to outstanding amounts due from residents and unemployment costs. The Federal Government has indicated that the final reconciliation of amounts owed to and amounts owed by the County may not occur until three years after the discontinuation of operations of the Park Health Center by the County. Due to the inability to measure the amount of any potential receivable and/or payable amounts that may result from final reconciliation, none have been recorded for Medicare or Medicaid residents' accounts.

NOTE 26 – COMPONENT UNIT - BELCO WORKS, INC.

A. NATURE OF ORGANIZATION

Belco Works, Inc. (Belco) is a non-profit organization (formerly known as Belco Crafts, Inc), which provides meaningful employment and training opportunities to adults with disabilities. A self-appointed Board of Directors operates Belco Works, Inc. The workshop, under a contractual agreement with the Belmont County Board of Developmental Disabilities, provides sheltered employment for mentally retarded or handicapped adults in Belmont County.

Based on the significant services and resources provided by Belmont County to Belco and that the sole purpose of the workshop is to provide assistance to the mentally retarded or handicapped adults of Belmont County, it was determined that Belco should be presented as a component unit on the financial statements of Belmont County.

B. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of Belco have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues are recognized when earned, and expenses are recognized when incurred.

Basis of Presentation - The accompanying financial statements have been prepared in conformity with the disclosure and display requirements of FASB ASC 958-210-50-3. Accordingly, the net assets, including board-designated or appropriated amounts, are legally unrestricted and are reported as part of the unrestricted class.

Accounts Receivable - Accounts receivable are considered to be fully collectible, accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

Inventory - Inventory is stated at the lower of cost or market.

Cash and Cash Equivalents - For purposes of the statement of cash flows, Belco Works, Inc. considers all short-term debt securities purchased with maturity of three months or less to be cash equivalents.

Reclassifications – The partnership's policy is to reclassify amounts reported in prior year financial statements when necessary for classifications adopted during the current year.

Belmont County, Ohio
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Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investments - Belco Works, Inc.'s investments are presented in accordance with FASB ASC 958-320-50-3 and 50-4, Accounting for Certain Investments Held by Not-for-Profit Organizations. Under FASB ASC 958-320-50-3 AND 50-4, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

C. RESTRICTED CASH AND CASH EQUIVALENTS

Certain checking accounts contain funds that are restricted to client activities, events, or projects. The funds cannot be used for the operations of Belco Works, Inc.

D. RELATED PARTY TRANSACTION

Belco receives contributions from the Belmont County Board of Developmental Disabilities for facilities, certain equipment, transportation and salaries for administration, and implementation and supervision of its programs. These in-kind contributions are reflected as sales and cost of sales at the value calculated by the County Board.

E. CONCENTRATION OF CREDIT RISK

As noted above, Belco Works, Inc. received a substantial amount of support from the Belmont County Board of Developmental Disabilities during the year ended December 31, 2009. Effective January 1, 2009 Belco Works, Inc. was no longer receiving specialized service revenue from the Belmont County Board of Developmental Disabilities and is operating as a stand-alone non-profit organization, however they did receive in kind contributions of \$436,814 in 2009 for facilities, certain equipment, transportation and salaries for administration, and implementation and supervision of its programs.

At year-end 2009 and 2008, the carrying amounts of Belco's deposits were \$825,435 and \$1,133,674 respectively. The year-end 2009 and 2008 bank balances were \$829,696 and \$1,361,803 of which \$250,000 and \$250,000 respectively were covered by federal depository insurance (FDIC). For the year ended December 31, 2009 \$579,696 was considered uninsured and \$1,111,803 for 2008. Management believes the credit risk related to these deposits is minimal. Belco holds certificates of deposit totaling \$200,000 at December 31, 2009 and \$469,409 at December 31, 2008.

F. COMPENSATED ABSENCES

Belco's policy permits employees to accumulate personal leave time, which will be paid upon termination. A liability for compensated absences is recorded for personal leave balances accumulated by employees.

G. RETIREMENT BENEFITS

Belco Works, Inc. administers a 403(b) Plan for the benefit of its employees. The plan is available to all full-time staff members. The Plan is funded through contributions of the employees. The employer does not make contributions.

H. CAPITAL ASSETS

Under provisions of the agreement with the Belmont County Board of Developmental Disabilities, most capital assets necessary for the program are owned by the Board and are used by Belco without

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charge. Property and equipment owned by Belco is stated at cost. Expenditures for property and equipment and for renewals and betterments, which extend the originally estimated economic life of assets greater than \$1,000, are capitalized at cost. Expenditures for maintenance and repairs are charged to expense. Depreciation is computed using the straight-line method. Depreciation expense for 2009 was \$58,073.56 and \$51,675.69 for 2008.

A summary of assets at December 31 is as follows:

	<u>2009</u>	<u>2008</u>
Auto and trucks	\$ 592,978.75	\$ 592,978.75
Equipment	<u>365,040.92</u>	<u>357,519.28</u>
Total	958,019.67	950,498.03
Less accumulated depreciation	<u>(846,779.89)</u>	<u>(790,608.52)</u>
Net capital assets	<u>\$ 111,239.78</u>	<u>\$ 159,889.51</u>

A summary of changes in capital assets during 2009 follows:

	<u>Balance</u> <u>January 1, 2009</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>December 31, 2009</u>
Auto and trucks	\$ 592,978.75	\$ 0.00	\$ -0-	\$ 592,978.75
Equipment	<u>357,519.28</u>	<u>10,521.64</u>	<u>3,000</u>	<u>365,040.92</u>
Total	<u>\$ 950,498.03</u>	<u>\$ 10,521.64</u>	<u>\$ 3,000</u>	<u>\$ 958,019.67</u>

Belco Works, Inc. reviews its fixed assets for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. Recoverability is measured by a comparison of the carrying amount to the future net undiscounted cash flow expected to be generated by the fixed assets and any estimated proceeds from the eventual disposition of the fixed assets. If the fixed assets are considered to be impaired, the impairment to be recognized is measured at the amount by which the carrying amount exceeds the fair value of such fixed assets. There were no impairment losses recognized in 2009 and 2008.

I. INCOME TAX STATUS

Belco Works, Inc. is a not-for-profit corporation organized and operated exclusively as a sheltered workshop for disabled individuals within the meaning of Section 501 (c) (3) of the U.S. Internal Revenue Code and classified by the Internal Revenue Service as an other than private foundation. Therefore, no liability for income taxes is reflected in the accompanying financial statements.

J. INVESTMENTS

Belco Works, Inc. has adopted FASB ASC 958-320-50 which provides guidance for all non-profit organizations. FASB ASC 958-320-50 requires organizations to report investments in equity securities with readily determinable fair market values and investments in debt securities in the statement of financial position at fair market value and the realized and unrealized gains and losses in the statement of activities.

	<u>December 31, 2009</u>	
	<u>Cost</u>	<u>Market Value</u>
Investments	\$ 733,010.00	\$ 742,271.33
Money market funds	<u>402,962.22</u>	<u>402,962.22</u>
	<u>\$ 1,135,972.22</u>	<u>\$ 1,145,233.55</u>

Investment income (loss) at December 31, 2009 consisted of the following items:

	<u>2009</u>
Interest and Dividends	\$ -0-
Realized and Unrealized Gain (Loss)	<u>8,673.08</u>
	<u>\$ 8,673.08</u>

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	<u>December 31, 2008</u>	
	<u>Cost</u>	<u>Market Value</u>
Investments	<u>\$750,011.25</u>	<u>\$750,594.50</u>

Investment income (loss) at December 31, 2008 consisted of the following items:

	<u>2008</u>
Interest and Dividends	\$ -0-
Realized and Unrealized Gain (Loss)	<u>583.25</u>
	<u>\$ 583.25</u>

K. ASSETS MEASURED AT FAIR VALUE ON A RECURRING BASIS

For assets and liabilities measured at fair value on a recurring basis during the period, Financial Accounting Standards Board FASB ASC 820-10-50-1 through 50-3; 820-10-50-8, requires quantitative disclosures about the fair value measurements separately for each major category of assets and liabilities. For assets, that information is as follows for the years ended December 31, 2009 and 2008:

		Fair Value Measurements at Reporting Date Using		
		Quoted Prices in		
		Active Markets	Significant Other	Significant
		for Identical	Observable	Unobservable
		Assets	Inputs	Inputs
Description	December 31, 2009	(Level 1)	(Level 2)	(Level 3)
Investments	<u>\$1,145,233.55</u>	<u>\$1,145,233.55</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
	<u>\$1,145,233.55</u>	<u>\$1,145,233.55</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Description	December 31, 2009	(Level 1)	(Level 2)	(Level 3)
Investments	<u>\$750,594.50</u>	<u>\$750,594.50</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
	<u>\$750,594.50</u>	<u>\$750,594.50</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

NOTE 27 – COMPONENT UNIT – BELMONT COUNTY PORT AUTHORITY

A. REPORTING ENTITY

The constitution and laws of the State of Ohio establish the rights and privileges of the Belmont County Port Authority, Belmont County, Ohio (the Port Authority) as a body corporate and politic. The Port Authority operates under the direction of a five member Board of Directors. The Board is comprised of five members appointed by the Belmont County Commissioners. The Port Authority is authorized to purchase, construct, sell, lease and operate facilities within its jurisdiction as enumerated in Ohio Revised Code Sections 4582.01 through 4582.20.

The Port Authority is governed by a five member Board of Directors that acts as the authoritative and legislative body of the entity. The Board is appointed by the Board of Commissioners of Belmont County.

The Port Authority Board elects a chairperson, vice-chairperson, secretary and treasurer. The chairperson will preside over all meetings and will appoint committee members from the Port Authority Board as deemed necessary. The Port Authority Board may employ a director and other staff he deems necessary. The Port Authority was created to promote economic growth and development in the County.

The Port Authority is a discretely presented component unit in Belmont County's December 31, 2009 Comprehensive Annual Financial Report, as defined by the provisions of GASB Statement Nos. 14 and No. 39. Also, Belmont County serves as the fiscal agent for the Port Authority. The Port Authority's

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Notes to the Basic Financial Statements
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management believes these financial statements represent all activities for which the Port Authority is financially accountable.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Port Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Port Authority's accounting policies are described below.

A. Basis of Presentation

The Port Authority's basic financial statements consist of government-wide statements, including a Statement of Net Assets and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

Government-wide Financial Statements The Statement of Net Assets and the Statement of Activities display information about the Port Authority as a whole. These statements include the financial activities of the primary government.

The Statement of Net Assets presents the financial condition of the governmental activities of the Port Authority at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the Port Authority's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Port Authority, with certain limitations. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the Port Authority.

Fund Financial Statements During the year, the Port Authority segregates transactions related to certain Port Authority functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Port Authority at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds would be aggregated and presented in a single column; however, the Port Authority did not have any nonmajor funds in 2009 since all funds were considered as major.

B. Fund Accounting

The Port Authority uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There is one category of funds: Governmental.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental funds assets and liabilities is reported as fund balance. The following are the Port Authority's major governmental funds:

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General Fund The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the Port Authority for any purpose provided it is expended or transferred according to the general laws of Ohio.

Industrial Site Improvement Capital Projects Fund The Industrial Site Improvement Capital Projects Fund is used to account for grant monies from the Ohio Department of Development for land acquisition and infrastructure improvements related to the Eastern Ohio Regional Industrial Park.

Roadwork Development Grant Capital Projects Fund The Roadwork Development Grant Capital Projects Fund is used to account for grant monies from the Ohio Department of Development for public roadwork improvements related to the Eastern Ohio Regional Industrial Park.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a *flow of economic resources* measurement focus. All assets and all liabilities associated with the operation of the Port Authority are included on the Statement of Net Assets. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a *flow of current financial resources* measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the Port Authority, available means expected to be received within sixty days of the fiscal year-end.

Nonexchange transactions, in which the Port Authority receives value without directly giving equal value in return, include grants, entitlements, and donations. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the Port Authority must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Port Authority on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

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Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: grants and entitlements.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable.

E. Cash and Cash Equivalents

To improve cash management, cash received by the Port Authority is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the Port Authority's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined Balance Sheet and Statement of Net Assets.

F. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "interfund receivables/payables." These amounts are eliminated in the governmental activities column of the Statement of Net Assets.

G. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received.

The Port Authority maintains a capitalization threshold of five thousand dollars, with the exception of infrastructure which is capitalized at \$10,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest costs incurred during the construction of capital assets utilized by the enterprise funds are also capitalized. All infrastructure of the Port Authority has been reported.

The only assets of the Port Authority are land, land improvements and construction in progress. Once completed, the Port Authority will also report infrastructure which will be depreciated over 40 years. Depreciation will be computed using the straight-line method over the useful life.

H. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. Long-term loans are recognized as a liability on the governmental fund financial statements when due.

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I. Net Assets

Net assets represent the difference between assets and liabilities. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provision, enabling legislation, or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

C. EQUITY IN POOLED CASH AND INVESTMENTS

The Belmont County Auditor serves as fiscal officer of the Port Authority. The Ohio Revised Code prescribes allowable deposits and investments for both the Port Authority and the County. At December 31, 2009, the Port Authority had cash and investments with a carrying amount of \$383,234 which is included in and collateralized with Belmont County's cash management pool.

D. RECEIVABLES

Receivables at December 31, 2009 consisted of intergovernmental receivables for grants from the Ohio Department of Development in the amount of \$568,088. All receivables are considered collectible in full due to the executed grant agreements with the Ohio Department of Development.

E. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2009, was as follows:

	Balance December 31, 2008	Additions	Reductions	Balance December 31, 2009
<u>Governmental Activities</u>				
Land	\$0	\$400,000	\$0	\$400,000
Construction in Progress	0	426,124	0	426,124
Total Non-Depreciable				
Capital Assets	<u>\$0</u>	<u>\$826,124</u>	<u>\$0</u>	<u>\$826,124</u>

F. RETIREMENT SYSTEMS

The Port Authority's lone employee belongs to the Ohio Public Employees Retirement System (OPERS). The primary government serves as the Port Authority's fiscal agent and is responsible for paying contributions. Belmont County has paid all contributions required through December 31, 2009.

G. FINANCIAL ISSUES

On June 9, 2008, the Ohio Department of Development (ODOD) approved an infrastructure grant, Roadwork Development Grant ECDD 08-321, in the amount of \$575,000 for the Eastern Ohio Regional Industrial Park. The project would involve the construction of a 3,000 foot roadway, which includes upgrades of existing roads, into a 740-acre parcel of land near the Village of Barnesville, Belmont County. The Controlling Board approved the Roadwork Development Grant on May 19, 2008 with Controlling Board Action No. DEV-0100260. Completion date was November 19, 2009 or the approval by ODOD of an extension. As of December 31, 2009, the Port Authority had an outstanding request for payment in the amount of \$202,843. The Port Authority received \$201,537 in January 2010. On March 29, 2010 a request for payment was submitted to ODOD in the amount of \$192,160 and subsequently received on May 3, 2010. Thus, \$181,303 remains to be drawn down from this grant.

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On June 4, 2008, the Ohio Department of Development approved the Belmont County Port Authority to receive \$175,000 from the Industrial Site Improvement Fund for its Eastern Ohio Regional Industrial Park. As of December 31, 2009, the Port Authority had an outstanding request for payment in the amount of \$174,391. The Port Authority received \$174,391 in January 2010 and \$609 remains to be drawn down of this grant.

Effective July 1, 2008, the Port Authority lost its operating revenue from the Belmont County Department of Job and Family Services. The Port Authority received operating subsidies of \$100,000 in 2008 and 2009 from the Belmont County Commissioners. In 2010, the Belmont County Commissioners approved an allocation of \$75,000, a reduction of \$25,000 from 2009.

H. CONTRACTUAL COMMITMENT

As of December 31, 2009, the Port Authority had a contractual commitment with the R.F. Scurlock Corporation, in the amount of \$73,874, for road work at the Eastern Ohio Regional Industrial Park.

I. RELATED PARTY TRANSACTION

The Port Authority received operating subsidies of \$100,000 from the Belmont County Commissioners in 2009. Also, during 2009, the Belmont County Commissioners advanced monies to the Port Authority in the amount of \$750,000 (See Note J for additional information). Once the Port Authority receives reimbursements from the Ohio Department of Development, the advances will be repaid.

J. DUE TO PRIMARY GOVERNMENT

During 2009, the Belmont County Commissioners advanced \$100,000 to the Port Authority for a portion of the cost of the land for the Eastern Ohio Industrial Park. In addition, the Belmont County Commissioners advanced \$650,000 to the Port Authority for infrastructure improvements at the Eastern Ohio Industrial Park. Once the Port Authority receives reimbursements through grant draw-down requests to the Ohio Department of Development, the Port Authority will repay the outstanding advances. The outstanding advances are reflected as "Due to Primary Government" in the accompanying statement of net assets.

K. SUBSEQUENT EVENTS

On March 24, 2010 the Commissioners approved the encumbrance of \$250,000 matching funds from the Capital Projects Fund, a newly created fund for three specific infrastructure projects, one being the Eastern Ohio Regional Industrial Park. The advance serves as proof of matching funds for a Ohio Department of Development Low Intensity Job Ready Site Grant in the amount of \$750,000.

**COMBINING STATEMENTS
AND
INDIVIDUAL FUND SCHEDULES**

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds

NonMajor Special Revenue Funds:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditures for specific purposes. The following is a description of the County's nonmajor special revenue funds:

Other Special Revenue Fund – To account for monies received by the County for fees, licenses and permits, fines and forfeitures, and federal and state sources which are used to support various programs.

Law Enforcement Fund – To account for monies received from grants, fines, court fees and revenues derived from private escort work used for alcohol and drug addiction treatment programs and for court appointed guardians for indigents.

Road and Bridge Fund – To account for revenues received from a portion of the one half of one percent piggyback sales tax. Expenditures are for the repair and paving of County roads.

Emergency 911 Fund – To account for revenue derived from a County tax levy used for the implementation and operation of a 911 system.

Lodging Excise Tax Fund – To account for revenues generated by a three percent excise tax. The money is used to promote tourism in the County.

Motor Vehicle and Gasoline Tax Fund – To account for revenues derived from motor vehicle licenses, gasoline taxes, and interest income. This money is used for road and bridge repairs and operating costs of the County Engineer.

Juvenile Court Fund – To account for state grants, fees and donations used to provide services and community treatment to juvenile offenders.

Mental Health Fund – To account for property tax revenue and federal and state grants used by the Belmont-Harrison-Monroe Counties Mental Health and Recovery Board.

Children Services Fund – To account for monies received from property taxes, federal and state grants, support collections, the Veterans Administration and Social Security. The revenue is to be used for foster homes, emergency shelters, medical treatment, school supplies, counseling and parental training.

County Courts Fund – To account for monies received through court fines and fees which are used for court expenses, enforcing laws, and other judicial programs and issues.

Commissioners CDBG Fund – To account for revenue from the Federal Department of Housing and Urban Development. The Bel-O-Mar Regional Council administers these funds for Belmont County.

Federal Emergency Management Assistance Fund – To account for Federal grant monies used to assist local governments in disaster assistance.

(Continued)

Belmont County, Ohio
Fund Descriptions –
Nonmajor Governmental Funds (Continued)

Hazard Mitigation Fund – To account for Federal grant revenue to be used to acquire and demolish residential homes in the Neff’s area that were significantly damaged by flooding.

Nonmajor Debt Service Fund:

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest and fiscal charges on general long-term obligations.

Nonmajor Capital Projects Funds:

The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). The following is a description of the County’s capital projects funds:

Permanent Improvement Fund – To account for grants, local funds, property taxes and general fund transfer which are used to finance various projects in the County.

Road and Bridge Improvement and Repair Fund - To account for note proceeds used for repair and improvements.

Issue II Fund – To account for State grants and the local matching share for various infrastructure projects within the County.

Capital Projects Fund – To account for transfers from the General Fund to be used for acquisition, construction, or improvement of capital assets per ORC 5705.13 (C).

Infrastructure - To account for transfers from the General Fund to be used for acquisition, construction, or improvement of capital assets. This fund was closed during 2009 and the remaining funds were transferred to the General Fund the fund of origin.

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2009**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$7,590,946	\$938,031	\$4,432,600	\$12,961,577
Accounts Receivable	8,424	0	0	8,424
Intergovernmental Receivable	4,511,178	0	225,000	4,736,178
Permissive Sales Tax Receivable	15,639	0	0	15,639
Materials and Supplies Inventory	415,480	0	0	415,480
Interfund Receivable	1,707	0	0	1,707
Property Taxes Receivable	1,335,903	0	0	1,335,903
Loans Receivable	337,784	0	0	337,784
<i>Total Assets</i>	<u>\$14,217,061</u>	<u>\$938,031</u>	<u>\$4,657,600</u>	<u>\$19,812,692</u>
<u>Liabilities and Fund Balances</u>				
<u>Liabilities</u>				
Accounts Payable	\$229,181	\$0	\$16,540	\$245,721
Accrued Wages and Benefits Payable	66,022	0	0	66,022
Contracts Payable	0	0	412,751	412,751
Intergovernmental Payable	122,673	0	0	122,673
Interfund Payable	6,707	0	0	6,707
Deferred Revenue	4,656,500	0	0	4,656,500
<i>Total Liabilities</i>	<u>5,081,083</u>	<u>0</u>	<u>429,291</u>	<u>5,510,374</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	1,034,298	0	1,117,972	2,152,270
Reserved for Loans Receivable	337,784	0	0	337,784
Unreserved:				
Undesignated, Reported in:				
Special Revenue Funds	7,763,896	0	0	7,763,896
Debt Service Funds	0	938,031	0	938,031
Capital Projects Funds	0	0	3,110,337	3,110,337
<i>Total Fund Balances</i>	<u>9,135,978</u>	<u>938,031</u>	<u>4,228,309</u>	<u>14,302,318</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$14,217,061</u>	<u>\$938,031</u>	<u>\$4,657,600</u>	<u>\$19,812,692</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2009**

	Other Special Revenue	Law Enforcement	Road and Bridge	Emergency 911	Lodging Excise Tax	Motor Vehicle and Gasoline Tax
Assets						
Equity in Pooled Cash and Cash Equivalents	\$2,162,574	\$187,149	\$350,272	\$516,111	\$236,016	\$631,734
Accounts Receivable	8,424	0	0	0	0	0
Intergovernmental Receivable	534,940	112,063	0	22,889	0	2,074,051
Permissive Sales Tax Receivable	0	0	0	0	0	15,639
Materials and Supplies Inventory	0	0	0	0	0	415,480
Interfund Receivable	0	0	0	0	0	1,707
Property Taxes Receivable	0	0	0	0	34,257	0
Loans Receivable	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$2,705,938</u>	<u>\$299,212</u>	<u>\$350,272</u>	<u>\$539,000</u>	<u>\$270,273</u>	<u>\$3,138,611</u>
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$59,681	\$6,226	\$0	\$0	\$0	\$73,561
Accrued Wages and Benefits Payable	8,733	2,867	0	0	0	44,928
Intergovernmental Payable	28,365	4,690	0	0	0	54,429
Interfund Payable	2,000	3,000	0	0	0	0
Deferred Revenue	524,785	65,773	0	11,259	0	1,395,272
<i>Total Liabilities</i>	<u>623,564</u>	<u>82,556</u>	<u>0</u>	<u>11,259</u>	<u>0</u>	<u>1,568,190</u>
Fund Balances						
Reserved for Encumbrances	111,633	74,398	273	78,083	20,000	127,219
Reserved for Loans Receivable	0	0	0	0	0	0
Unreserved, Undesignated	1,970,741	142,258	349,999	449,658	250,273	1,443,202
<i>Total Fund Balances</i>	<u>2,082,374</u>	<u>216,656</u>	<u>350,272</u>	<u>527,741</u>	<u>270,273</u>	<u>1,570,421</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$2,705,938</u>	<u>\$299,212</u>	<u>\$350,272</u>	<u>\$539,000</u>	<u>\$270,273</u>	<u>\$3,138,611</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Assistance	Hazard Mitigation	Total Nonmajor Special Revenue Funds
\$737,777	\$32,009	\$842,546	\$1,076,033	\$554,335	\$1,707	\$262,683	\$7,590,946
0	0	0	0	0	0	0	8,424
142,307	92,260	785,905	0	746,763	0	0	4,511,178
0	0	0	0	0	0	0	15,639
0	0	0	0	0	0	0	415,480
0	0	0	0	0	0	0	1,707
0	867,810	433,836	0	0	0	0	1,335,903
0	0	0	0	337,784	0	0	337,784
<u>\$880,084</u>	<u>\$992,079</u>	<u>\$2,062,287</u>	<u>\$1,076,033</u>	<u>\$1,638,882</u>	<u>\$1,707</u>	<u>\$262,683</u>	<u>\$14,217,061</u>
\$18,317	\$0	\$63,030	\$0	\$8,366	\$0	\$0	\$229,181
6,941	0	0	2,553	0	0	0	66,022
22,422	0	9,660	3,107	0	0	0	122,673
0	0	0	0	0	1,707	0	6,707
59,643	960,070	1,002,907	0	636,791	0	0	4,656,500
<u>107,323</u>	<u>960,070</u>	<u>1,075,597</u>	<u>5,660</u>	<u>645,157</u>	<u>1,707</u>	<u>0</u>	<u>5,081,083</u>
40,398	0	96,018	115,143	108,450	0	262,683	1,034,298
0	0	0	0	337,784	0	0	337,784
732,363	32,009	890,672	955,230	547,491	0	0	7,763,896
<u>772,761</u>	<u>32,009</u>	<u>986,690</u>	<u>1,070,373</u>	<u>993,725</u>	<u>0</u>	<u>262,683</u>	<u>9,135,978</u>
<u>\$880,084</u>	<u>\$992,079</u>	<u>\$2,062,287</u>	<u>\$1,076,033</u>	<u>\$1,638,882</u>	<u>\$1,707</u>	<u>\$262,683</u>	<u>\$14,217,061</u>

**Belmont County, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2009**

	Permanent Improvement	Road and Bridge Improvement and Repair	Issue II	Capital Projects	Total Nonmajor Capital Projects Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	\$2,392,672	\$454	\$0	\$2,039,474	\$4,432,600
Intergovernmental Receivable	0	0	225,000	0	225,000
<i>Total Assets</i>	<u>\$2,392,672</u>	<u>\$454</u>	<u>\$225,000</u>	<u>\$2,039,474</u>	<u>\$4,657,600</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$16,540	\$0	\$0	\$0	\$16,540
Contracts Payable	412,751	0	0	0	412,751
<i>Total Liabilities</i>	<u>429,291</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>429,291</u>
Fund Balances					
Reserved for Encumbrances	1,117,972	0	0	0	1,117,972
Unreserved, Undesignated	845,409	454	225,000	2,039,474	3,110,337
<i>Total Fund Balances</i>	<u>1,963,381</u>	<u>454</u>	<u>225,000</u>	<u>2,039,474</u>	<u>4,228,309</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$2,392,672</u>	<u>\$454</u>	<u>\$225,000</u>	<u>\$2,039,474</u>	<u>\$4,657,600</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2009

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues</u>				
Property Taxes	\$982,106	\$0	\$0	\$982,106
Lodging Taxes	322,281	0	0	322,281
Charges for Services	3,667,300	0	0	3,667,300
Licenses and Permits	500,255	0	0	500,255
Fines and Forfeitures	858,764	0	0	858,764
Intergovernmental	7,678,098	0	1,176,102	8,854,200
Interest	5,078	25,868	3,501	34,447
Rent	114,691	46,608	0	161,299
Other	40,524	13,172	31,331	85,027
<i>Total Revenues</i>	<u>14,169,097</u>	<u>85,648</u>	<u>1,210,934</u>	<u>15,465,679</u>
<u>Expenditures</u>				
Current:				
General Government:				
Legislative and Executive	678,633	0	0	678,633
Judicial	730,254	0	0	730,254
Public Safety	2,056,282	0	0	2,056,282
Public Works	4,704,792	0	100,000	4,804,792
Health	1,234,804	0	0	1,234,804
Human Services	3,953,597	0	0	3,953,597
Economic Development and Assistance	379,000	0	0	379,000
Capital Outlay	0	0	2,342,315	2,342,315
Debt Service:				
Principal Retirement	0	485,338	0	485,338
Interest and Fiscal Charges	0	310,453	6,685	317,138
Issuance Costs	0	0	75,155	75,155
<i>Total Expenditures</i>	<u>13,737,362</u>	<u>795,791</u>	<u>2,524,155</u>	<u>17,057,308</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>431,735</u>	<u>(710,143)</u>	<u>(1,313,221)</u>	<u>(1,591,629)</u>
<u>Other Financing Sources (Uses)</u>				
General Obligation Bonds Issued	0	0	2,085,000	2,085,000
Premium on Bonds	0	0	7,002	7,002
Transfers In	798,428	1,577,636	2,236,474	4,612,538
Transfers Out	(558,150)	0	(6,137,864)	(6,696,014)
<i>Total Other Financing Sources (Uses)</i>	<u>240,278</u>	<u>1,577,636</u>	<u>(1,809,388)</u>	<u>8,526</u>
Net Change in Fund Balance	672,013	867,493	(3,122,609)	(1,583,103)
<i>Fund Balances at Beginning of Year</i>	<u>8,463,965</u>	<u>70,538</u>	<u>7,350,918</u>	<u>15,885,421</u>
<i>Fund Balances at End of Year</i>	<u>\$9,135,978</u>	<u>\$938,031</u>	<u>\$4,228,309</u>	<u>\$14,302,318</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2009

	Other Special Revenue	Law Enforcement	Road and Bridge	Emergency 911	Lodging Excise Tax	Motor Vehicle and Gasoline Tax
Revenues						
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Lodging Taxes	0	0	0	0	322,281	0
Charges for Services	1,391,267	19,413	0	139,838	0	0
Licenses and Permits	248,409	32,805	0	0	0	219,041
Fines and Forfeitures	271,352	13,633	0	0	0	105,123
Intergovernmental	641,921	279,787	0	0	0	4,259,687
Interest	0	0	0	0	0	3,883
Rent	114,691	0	0	0	0	0
Other	3,467	0	0	0	0	18,882
<i>Total Revenues</i>	<u>2,671,107</u>	<u>345,638</u>	<u>0</u>	<u>139,838</u>	<u>322,281</u>	<u>4,606,616</u>
Expenditures						
Current:						
General Government:						
Legislative and Executive	678,633	0	0	0	0	0
Judicial	353,270	0	0	0	0	0
Public Safety	149,637	354,471	0	133,905	0	0
Public Works	0	0	149,728	0	0	4,181,610
Health	263,650	0	0	0	0	0
Human Services	1,201,483	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	379,000	0
<i>Total Expenditures</i>	<u>2,646,673</u>	<u>354,471</u>	<u>149,728</u>	<u>133,905</u>	<u>379,000</u>	<u>4,181,610</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>24,434</u>	<u>(8,833)</u>	<u>(149,728)</u>	<u>5,933</u>	<u>(56,719)</u>	<u>425,006</u>
Other Financing Sources (Uses)						
Transfers In	0	0	500,000	0	0	297,457
Transfer Out	(4)	0	0	0	0	(259,718)
<i>Total Other Financing Sources (Uses)</i>	<u>(4)</u>	<u>0</u>	<u>500,000</u>	<u>0</u>	<u>0</u>	<u>37,739</u>
Net Change in Fund Balances	24,430	(8,833)	350,272	5,933	(56,719)	462,745
<i>Fund Balances at Beginning of Year</i>	<u>2,057,944</u>	<u>225,489</u>	<u>0</u>	<u>521,808</u>	<u>326,992</u>	<u>1,107,676</u>
<i>Fund Balances at End of Year</i>	<u>\$2,082,374</u>	<u>\$216,656</u>	<u>\$350,272</u>	<u>\$527,741</u>	<u>\$270,273</u>	<u>\$1,570,421</u>

Juvenile Court	Mental Health	Children Services	County Courts	Commissioners CDBG	Federal Emergency Management Assistance	Hazard Mitigation	Total Nonmajor Special Revenue Funds
\$0	\$680,302	\$301,804	\$0	\$0	\$0	\$0	\$982,106
0	0	0	0	0	0	0	322,281
564,282	0	1,552,500	0	0	0	0	3,667,300
0	0	0	0	0	0	0	500,255
0	0	0	468,656	0	0	0	858,764
538,154	294,363	1,041,035	0	378,460	164,361	80,330	7,678,098
0	0	0	0	1,195	0	0	5,078
0	0	0	0	0	0	0	114,691
2,506	0	693	14,976	0	0	0	40,524
<u>1,104,942</u>	<u>974,665</u>	<u>2,896,032</u>	<u>483,632</u>	<u>379,655</u>	<u>164,361</u>	<u>80,330</u>	<u>14,169,097</u>
0	0	0	0	0	0	0	678,633
0	0	0	376,984	0	0	0	730,254
997,389	0	0	0	0	0	420,880	2,056,282
0	0	0	0	373,454	0	0	4,704,792
0	971,154	0	0	0	0	0	1,234,804
0	0	2,752,114	0	0	0	0	3,953,597
0	0	0	0	0	0	0	379,000
<u>997,389</u>	<u>971,154</u>	<u>2,752,114</u>	<u>376,984</u>	<u>373,454</u>	<u>0</u>	<u>420,880</u>	<u>13,737,362</u>
107,553	3,511	143,918	106,648	6,201	164,361	(340,550)	431,735
971	0	0	0	0	0	0	798,428
(971)	0	0	0	0	(297,457)	0	(558,150)
0	0	0	0	0	(297,457)	0	240,278
107,553	3,511	143,918	106,648	6,201	(133,096)	(340,550)	672,013
665,208	28,498	842,772	963,725	987,524	133,096	603,233	8,463,965
<u>\$772,761</u>	<u>\$32,009</u>	<u>\$986,690</u>	<u>\$1,070,373</u>	<u>\$993,725</u>	<u>\$0</u>	<u>\$262,683</u>	<u>\$9,135,978</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2009

	Permanent Improvement	Road and Bridge Improvement and Repair	Issue II	Capital Projects	Infrastructure	Total Nonmajor Capital Projects Funds
Revenues						
Intergovernmental	\$0	\$0	\$1,176,102	\$0	\$0	\$1,176,102
Interest	3,186	315	0	0	0	3,501
Other	31,331	0	0	0	0	31,331
<i>Total Revenues</i>	<u>34,517</u>	<u>315</u>	<u>1,176,102</u>	<u>0</u>	<u>0</u>	<u>1,210,934</u>
Expenditures						
Public Works	0	0	0	0	100,000	100,000
Capital Outlay	1,284,333	106,880	951,102	0	0	2,342,315
Debt Service:						
Interest and Fiscal Charges	6,685	0	0	0	0	6,685
Issuance Costs	75,155	0	0	0	0	75,155
<i>Total Expenditures</i>	<u>1,366,173</u>	<u>106,880</u>	<u>951,102</u>	<u>0</u>	<u>100,000</u>	<u>2,524,155</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,331,656)	(106,565)	225,000	0	(100,000)	(1,313,221)
Other Financing Sources (Uses)						
General Obligation Bonds Issued	2,085,000	0	0	0	0	2,085,000
Premium on Bonds	7,002	0	0	0	0	7,002
Transfers In	197,000	0	0	2,039,474	0	2,236,474
Transfers Out	(21,277)	0	0	0	(6,116,587)	(6,137,864)
<i>Total Other Financing Sources (Uses)</i>	<u>2,267,725</u>	<u>0</u>	<u>0</u>	<u>2,039,474</u>	<u>(6,116,587)</u>	<u>(1,809,388)</u>
<i>Net Change in Fund Balances</i>	936,069	(106,565)	225,000	2,039,474	(6,216,587)	(3,122,609)
<i>Fund Balances at Beginning of Year</i>	<u>1,027,312</u>	<u>107,019</u>	<u>0</u>	<u>0</u>	<u>6,216,587</u>	<u>7,350,918</u>
<i>Fund Balances at End of Year</i>	<u>\$1,963,381</u>	<u>\$454</u>	<u>\$225,000</u>	<u>\$2,039,474</u>	<u>\$0</u>	<u>\$4,228,309</u>

**Belmont County, Ohio
Fund Descriptions –
Nonmajor Proprietary Funds**

Nonmajor Enterprise Funds:

Enterprise Funds are used to account for any activity for which a fee is charged to external users for goods and services.

Sanitary Sewer District 1 Fund – To account for user charges from sanitary sewer service in the Lansing Valley area. The district has its own rate structure and contracts with the City of Bellaire for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3A Fund – To account for user charges from sanitary sewer service north of St. Clairsville in the Penn Wood Estates Subdivision. The district has its own rate structure and facilities.

Sanitary Sewer District 3B Fund – To account for user charges from sanitary sewer service in the Deep Run area along County Road 2. The district has its own rate structure and contracts with the Village of Yorkville for sewage treatment. Revenue is used for operating expenses.

Sanitary Sewer District 3C Fund – To account for user charges from sanitary sewer service in the Hunters Run area. The district has its own rate structure. Revenue is used for operating expenses.

Water Works 2 Fund – To account for user charges from the distribution of treated water west of Blaine following United States Route 40 to Morristown and also the area of Wheeling Creek. The district contracts with the Water Works 3 for water service. The revenue is used for operating expenses.

Belmont County, Ohio
Combining Statement of Fund Net Assets
Nonmajor Enterprise Funds
December 31, 2009

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Assets						
Current Assets:						
Equity in Pooled Cash and Cash Equivalents	\$1,739,257	\$50,683	\$30,788	\$21,427	\$831,783	\$2,673,938
Accounts Receivable	13,035	497	416	0	33,840	47,788
Materials and Supplies Inventory	7,641	1,367	0	0	48,745	57,753
Interfund Receivable	0	0	0	0	200,000	200,000
<i>Total Current Assets</i>	<u>1,759,933</u>	<u>52,547</u>	<u>31,204</u>	<u>21,427</u>	<u>1,114,368</u>	<u>2,979,479</u>
Non-Current Assets:						
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	7,168	11,271	815	105	13,941	33,300
Nondepreciable Capital Assets	8,500	0	0	0	0	8,500
Depreciable Capital Assets, Net	27,567	73,230	110,721	26,611	295,410	533,539
<i>Total Non-Current Assets</i>	<u>43,235</u>	<u>84,501</u>	<u>111,536</u>	<u>26,716</u>	<u>309,351</u>	<u>575,339</u>
<i>Total Assets</i>	<u>1,803,168</u>	<u>137,048</u>	<u>142,740</u>	<u>48,143</u>	<u>1,423,719</u>	<u>3,554,818</u>
Liabilities						
Current Liabilities:						
Accounts Payable	349	60	22	0	7,500	7,931
Accrued Wages and Benefits Payable	1,323	424	0	0	3,228	4,975
Compensated Absences Payable	4,396	550	0	0	5,494	10,440
Interfund Payable	350,000	0	0	0	0	350,000
Intergovernmental Payable	11,631	491	72	0	3,919	16,113
<i>Total Current Liabilities</i>	<u>367,699</u>	<u>1,525</u>	<u>94</u>	<u>0</u>	<u>20,141</u>	<u>389,459</u>
Long-Term Liabilities (Net of Current Portion):						
Refundable Deposits Payable from Restricted Assets	7,168	11,271	815	105	13,941	33,300
Compensated Absences Payable	8,475	1,059	0	0	10,594	20,128
<i>Total Long-Term Liabilities</i>	<u>15,643</u>	<u>12,330</u>	<u>815</u>	<u>105</u>	<u>24,535</u>	<u>53,428</u>
<i>Total Liabilities</i>	<u>383,342</u>	<u>13,855</u>	<u>909</u>	<u>105</u>	<u>44,676</u>	<u>442,887</u>
Net Assets						
Invested in Capital Assets	36,067	73,230	110,721	26,611	295,410	542,039
Unrestricted	1,383,759	49,963	31,110	21,427	1,083,633	2,569,892
<i>Total Net Assets</i>	<u>\$1,419,826</u>	<u>\$123,193</u>	<u>\$141,831</u>	<u>\$48,038</u>	<u>\$1,379,043</u>	<u>\$3,111,931</u>

Belmont County, Ohio
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended December 31, 2009

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
<u>Operating Revenues</u>						
Charges for Services	\$398,215	\$47,980	\$22,514	\$1,636	\$831,825	\$1,302,170
<u>Operating Expenses</u>						
Personal Services	84,615	27,185	8,631	0	193,682	314,113
Contractual Services	181,547	16,815	4,858	0	559,736	762,956
Materials and Supplies	22,486	6,006	460	0	57,330	86,282
Depreciation	2,716	3,447	9,990	892	9,682	26,727
<i>Total Operating Expenses</i>	291,364	53,453	23,939	892	820,430	1,190,078
<i>Operating Income (Loss)</i>	106,851	(5,473)	(1,425)	744	11,395	112,092
<u>Non-Operating Revenues</u>						
Interest	3,455	0	0	0	963	4,418
Capital Grants	2,581	0	0	0	0	2,581
<i>Total Non-Operating Revenues</i>	6,036	0	0	0	963	6,999
<i>Income (Loss) Before Contributions</i>	112,887	(5,473)	(1,425)	744	12,358	119,091
Capital Contributions	100	0	0	0	5,896	5,996
<i>Change in Net Assets</i>	112,987	(5,473)	(1,425)	744	18,254	125,087
<i>Net Assets Beginning of Year</i>	1,306,839	128,666	143,256	47,294	1,360,789	2,986,844
<i>Net Assets End of Year</i>	\$1,419,826	\$123,193	\$141,831	\$48,038	\$1,379,043	\$3,111,931

Belmont County, Ohio
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended December 31, 2009

	Sanitary Sewer District 1	Sanitary Sewer District 3A	Sanitary Sewer District 3B	Sanitary Sewer District 3C	Water Works 2	Total Nonmajor Enterprise Funds
Increase (Decrease) in Cash and Cash Equivalents						
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$395,313	\$47,943	\$22,491	\$1,636	\$828,715	\$1,296,098
Cash Payments for Employee Services and Benefits	(84,581)	(27,361)	(8,590)	0	(194,660)	(315,192)
Cash Payments for Goods and Services	(254,102)	(22,941)	(7,546)	0	(650,157)	(934,746)
Utility Deposits Received	1,811	3,395	0	88	2,472	7,766
Utility Deposits Paid	(1,781)	(3,490)	0	(42)	(2,732)	(8,045)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>56,660</u>	<u>(2,454)</u>	<u>6,355</u>	<u>1,682</u>	<u>(16,362)</u>	<u>45,881</u>
<u>Cash Flows from Capital and Related Financing Activities</u>						
Capital Grants	2,581	0	0	0	0	2,581
Tap-In Fees	100	0	0	0	5,896	5,996
<i>Net Cash Provided by Capital and Related Financing Activities</i>	<u>2,681</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,896</u>	<u>8,577</u>
<u>Cash Flows from Investing Activities</u>						
Interest	3,455	0	0	0	963	4,418
<i>Net Cash Provided by Investing Activities</i>	<u>3,455</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>963</u>	<u>4,418</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>62,796</u>	<u>(2,454)</u>	<u>6,355</u>	<u>1,682</u>	<u>(9,503)</u>	<u>58,876</u>
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>1,683,629</u>	<u>64,408</u>	<u>25,248</u>	<u>19,850</u>	<u>855,227</u>	<u>2,648,362</u>
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,746,425</u>	<u>\$61,954</u>	<u>\$31,603</u>	<u>\$21,532</u>	<u>\$845,724</u>	<u>\$2,707,238</u>

**Reconciliation of Operating Income (Loss) to
Net Cash Provided by (Used for) Operating Activities**

Operating Income (Loss)	\$106,851	(\$5,473)	(\$1,425)	\$744	\$11,395	\$112,092
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>						
Depreciation	2,716	3,447	9,990	892	9,682	26,727
Changes in Assets and Liabilities:						
Increase in Accounts Receivable	(2,902)	(37)	(23)	0	(3,110)	(6,072)
(Increase) Decrease in Materials and Supplies Inventory	(284)	(105)	0	0	1,879	1,490
Increase (Decrease) in Accrued Wages and Benefits Payable	(192)	4	0	0	(199)	(387)
Increase (Decrease) in Accounts Payable	(42,853)	(15)	22	0	4,200	(38,646)
Increase in Compensated Absences Payable	793	99	0	0	990	1,882
Decrease in Intergovernmental Payable	(7,499)	(279)	(2,209)	0	(1,769)	(11,756)
Decrease in Interfund Payable	0	0	0	0	(39,170)	(39,170)
Increase (Decrease) in Refundable Deposits Payable	30	(95)	0	46	(260)	(279)
Total Adjustments	<u>(50,191)</u>	<u>3,019</u>	<u>7,780</u>	<u>938</u>	<u>(27,757)</u>	<u>(66,211)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>\$56,660</u>	<u>(\$2,454)</u>	<u>\$6,355</u>	<u>\$1,682</u>	<u>(\$16,362)</u>	<u>\$45,881</u>

Belmont County, Ohio
Fund Descriptions –
Agency Funds

Agency Funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations. The following is a description of the County's agency funds:

Health Fund – To account for the funds and subfunds of the Board of Health for which the County Auditor is the ex-officio fiscal agent.

Undivided Bankruptcy Fund – To account for delinquent taxes paid by Penn-Central Railroad which are awaiting distribution to appropriate parties.

Taxes Agency Fund – To account for the collection and distribution of various taxes.

Subdivision and Utility Fund – To account for taxes, shared revenues, and payments in lieu of taxes distributed to the various subdivisions within the County and County funds.

Undivided State Monies Fund - To account for State revenue from income taxes, sales taxes, corporate franchise taxes and auto license taxes which is distributed to the municipalities, townships and other local governments.

Miscellaneous Court/Safety Fund – To account for various fees and contributions to be used in connection with various court and public safety uses.

Belmont County Port Authority Fund – To account for the retention and expansion of existing companies and to encourage new development in the County.

Bid Bonds Fund – To account for revenues received from a bid bond or earnest money deposit that was received by a potential buyer of Park Health Center.

Other Agency Fund – To account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following funds are included:

- Belmont-Harrison Juvenile District Fund
- Ohio Elections Commission Fund
- Law Library Fund
- Soil and Conservation Special Fund
- Employee's Share Holding Account Fund
- Payroll Deductions Fund
- Mental Health Fund
- Local Emergency Planning Commission Fund
- Oakview Juvenile Rehabilitation Fund
- N.S.L.A. Oakview Juvenile Fund
- Housing Trust Fund
- Family and Children First Fund
- Alimony and Child Support Fund
- WIA Area 16 Fund
- Drug Task Force Fund

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2009

	Balance 12/31/08	Additions	Reductions	Balance 12/31/09
Health				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$955,972	\$1,529,122	\$1,774,142	\$710,952
Total Assets	<u>\$955,972</u>	<u>\$1,529,122</u>	<u>\$1,774,142</u>	<u>\$710,952</u>
<u>Liabilities</u>				
Undistributed Monies	\$955,972	\$1,529,122	\$1,774,142	\$710,952
Total Liabilities	<u>\$955,972</u>	<u>\$1,529,122</u>	<u>\$1,774,142</u>	<u>\$710,952</u>
Undivided Bankruptcy				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,918	\$0	\$0	\$4,918
Total Assets	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
<u>Liabilities</u>				
Undistributed Monies	\$4,918	\$0	\$0	\$4,918
Total Liabilities	<u>\$4,918</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,918</u>
Taxes Agency				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,067,908	\$45,771,241	\$46,336,942	\$1,502,207
Receivables:				
Property Taxes	48,347,742	47,078,321	48,347,742	47,078,321
Accounts	1,139,313	1,307,546	1,139,313	1,307,546
Intergovernmental	956,118	232,976	956,118	232,976
Total Assets	<u>\$52,511,081</u>	<u>\$94,390,084</u>	<u>\$96,780,115</u>	<u>\$50,121,050</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$50,443,173	\$48,618,843	\$50,443,173	\$48,618,843
Undistributed Monies	2,067,908	45,771,241	46,336,942	1,502,207
Total Liabilities	<u>\$52,511,081</u>	<u>\$94,390,084</u>	<u>\$96,780,115</u>	<u>\$50,121,050</u>
Subdivision and Utility				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$118,921	\$33,233,744	\$33,237,391	\$115,274
Receivables:				
Intergovernmental	767,778	693,896	767,778	693,896
Total Assets	<u>\$886,699</u>	<u>\$33,927,640</u>	<u>\$34,005,169</u>	<u>\$809,170</u>
<u>Liabilities</u>				
Intergovernmental Payable	\$767,778	\$693,896	\$767,778	\$693,896
Undistributed Monies	118,921	33,233,744	33,237,391	115,274
Total Liabilities	<u>\$886,699</u>	<u>\$33,927,640</u>	<u>\$34,005,169</u>	<u>\$809,170</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2009

	Balance 12/31/08	Additions	Reductions	Balance 12/31/09
<i>Undivided State Monies</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$377,109	\$7,640,224	\$7,631,201	\$386,132
Receivables:				
Intergovernmental	2,927,137	2,386,782	2,927,137	2,386,782
Total Assets	<u>\$3,304,246</u>	<u>\$10,027,006</u>	<u>\$10,558,338</u>	<u>\$2,772,914</u>
<u><i>Liabilities</i></u>				
Intergovernmental Payable	\$2,927,137	\$2,386,782	\$2,927,137	\$2,386,782
Undistributed Monies	377,109	7,640,224	7,631,201	386,132
Total Liabilities	<u>\$3,304,246</u>	<u>\$10,027,006</u>	<u>\$10,558,338</u>	<u>\$2,772,914</u>
<i>Miscellaneous Court/Safety</i>				
<u><i>Assets</i></u>				
Cash and Cash Equivalents in Segregated Accounts	\$633,110	\$13,555,588	\$13,605,339	\$583,359
Receivables:				
Accounts	2,260,350	2,153,705	2,260,350	2,153,705
Total Assets	<u>\$2,893,460</u>	<u>\$15,709,293</u>	<u>\$15,865,689</u>	<u>\$2,737,064</u>
<u><i>Liabilities</i></u>				
Due To Others	\$436,832	\$46,870	\$436,832	\$46,870
Intergovernmental Payable	180,285	655,819	180,285	655,819
Undistributed Monies	2,276,343	15,006,604	15,248,572	2,034,375
Total Liabilities	<u>\$2,893,460</u>	<u>\$15,709,293</u>	<u>\$15,865,689</u>	<u>\$2,737,064</u>
<i>Belmont County Port Authority</i>				
<u><i>Assets</i></u>				
Equity in Pooled Cash and Cash Equivalents	\$32,071	\$1,146,999	\$795,836	\$383,234
Total Assets	<u>\$32,071</u>	<u>\$1,146,999</u>	<u>\$795,836</u>	<u>\$383,234</u>
<u><i>Liabilities</i></u>				
Undistributed Monies	\$32,071	\$1,146,999	\$795,836	\$383,234
Total Liabilities	<u>\$32,071</u>	<u>\$1,146,999</u>	<u>\$795,836</u>	<u>\$383,234</u>

(Continued)

Belmont County, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 2009

	Balance 12/31/08	Additions	Reductions	Balance 12/31/09
<i>Bid Bonds Fund</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$82,500	\$0	\$82,500	\$0
Total Assets	<u>\$82,500</u>	<u>\$0</u>	<u>\$82,500</u>	<u>\$0</u>
<u>Liabilities</u>				
Undistributed Monies	\$82,500	\$0	\$82,500	\$0
Total Liabilities	<u>\$82,500</u>	<u>\$0</u>	<u>\$82,500</u>	<u>\$0</u>
<i>Other Agency</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$4,067,837	\$36,434,172	\$35,910,027	\$4,591,982
Cash and Cash Equivalents in Segregated Accounts	13,676	520,462	531,732	2,406
Total Assets	<u>\$4,081,513</u>	<u>\$36,954,634</u>	<u>\$36,441,759</u>	<u>\$4,594,388</u>
<u>Liabilities</u>				
Due To Others	\$793,664	\$20,466,084	\$19,378,244	\$1,881,504
Undistributed Monies	3,287,849	16,488,550	17,063,515	2,712,884
Total Liabilities	<u>\$4,081,513</u>	<u>\$36,954,634</u>	<u>\$36,441,759</u>	<u>\$4,594,388</u>
<i>Total - All Agency Funds</i>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$7,707,236	\$125,755,502	\$125,768,039	\$7,694,699
Cash and Cash Equivalents in Segregated Accounts	646,786	14,076,050	14,137,071	585,765
Receivables:				
Property Taxes	48,347,742	47,078,321	48,347,742	47,078,321
Accounts	3,399,663	3,461,251	3,399,663	3,461,251
Intergovernmental	4,651,033	3,313,654	4,651,033	3,313,654
Total Assets	<u>\$64,752,460</u>	<u>\$193,684,778</u>	<u>\$196,303,548</u>	<u>\$62,133,690</u>
<u>Liabilities</u>				
Due To Others	\$1,230,496	\$20,512,954	\$19,815,076	\$1,928,374
Intergovernmental Payable	54,318,373	52,355,340	54,318,373	52,355,340
Undistributed Monies	9,203,591	120,816,484	122,170,099	7,849,976
Total Liabilities	<u>\$64,752,460</u>	<u>\$193,684,778</u>	<u>\$196,303,548</u>	<u>\$62,133,690</u>

**Individual Fund Schedules of Revenues,
Expenditures/Expenses and Changes in
Fund Balance/Equity – Budget (Non-
GAAP Basis) and Actual**

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$1,840,143	\$1,991,734	\$151,591
Permissive Sales Taxes	10,250,000	10,502,545	252,545
Charges for Services	1,911,131	1,839,492	(71,639)
Licenses and Permits	5,000	3,450	(1,550)
Fines and Forfeitures	490,000	333,243	(156,757)
Intergovernmental	1,332,989	1,514,447	181,458
Interest	723,050	828,619	105,569
Rent	74,871	105,905	31,034
Other	130,968	156,557	25,589
Total Revenues	16,758,152	17,275,992	517,840
<u>Expenditures</u>			
<i>Current</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Commissioners</i>			
Personal Services	606,471	613,479	(7,008)
Materials and Supplies	161,519	168,311	(6,792)
Contractual Services	1,413,671	1,865,984	(452,313)
Capital Outlay	195,562	236,197	(40,635)
Other	3,952	66,839	(62,887)
Total Commissioners	2,381,175	2,950,810	(569,635)
<i>Auditor</i>			
Personal Services	687,307	690,681	(3,374)
Materials and Supplies	49,301	359,555	(310,254)
Contractual Services	133,000	210,196	(77,196)
Total Auditor	869,608	1,260,432	(390,824)
<i>Treasurer</i>			
Personal Services	290,829	290,725	104
Materials and Supplies	13,179	13,735	(556)
Contractual Services	16,232	16,232	0
Total Treasurer	320,240	320,692	(452)
<i>Prosecuting Attorney</i>			
Personal Services	583,450	583,450	0
Materials and Supplies	4,800	4,779	21
Contractual Services	57,852	57,852	0
Other	1,480	1,480	0
Total Prosecuting Attorney	647,582	647,561	21
<i>Budget Commission</i>			
Personal Services	6,892	6,892	0
<i>Bureau of Inspection</i>			
Contractual Services	144,947	144,947	0

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Board of Elections</i>			
Personal Services	\$458,811	\$458,462	\$349
Materials and Supplies	14,400	14,211	189
Contractual Services	143,785	143,161	624
<i>Total Board of Elections</i>	<u>616,996</u>	<u>615,834</u>	<u>1,162</u>
<i>Maintenance and Operations</i>			
Personal Services	511,298	511,298	0
Materials and Supplies	97,332	115,625	(18,293)
Contractual Services	908,147	964,791	(56,644)
<i>Total Maintenance and Operations</i>	<u>1,516,777</u>	<u>1,591,714</u>	<u>(74,937)</u>
<i>Recorder</i>			
Personal Services	303,932	303,932	0
Materials and Supplies	5,131	56,922	(51,791)
Contractual Services	40,000	126,600	(86,600)
<i>Total Recorder</i>	<u>349,063</u>	<u>487,454</u>	<u>(138,391)</u>
<i>Insurance on Property</i>			
Contractual Service	487,454	487,453	1
<i>Historical Society</i>			
Contractual Services	4,000	4,000	0
<i>Other</i>			
Personal Services	854,606	854,710	(104)
<i>Total General Government - Legislative and Executive</i>	<u>8,199,340</u>	<u>9,372,499</u>	<u>(1,173,159)</u>
<i>General Government - Judicial</i>			
<i>Court of Appeals</i>			
Contractual Services	66,567	66,558	9
<i>Common Pleas</i>			
Personal Services	553,773	553,071	702
Materials and Supplies	21,775	19,691	2,084
Contractual Services	91,556	174,894	(83,338)
Other	0	200	(200)
<i>Total Common Pleas</i>	<u>667,104</u>	<u>747,856</u>	<u>(80,752)</u>
<i>Jury Commission</i>			
Personal Services	1,079	579	500
<i>Juvenile Court</i>			
Materials and Supplies	5,600	5,850	(250)
Contractual Services	1,700	1,634	66
<i>Total Juvenile Court</i>	<u>7,300</u>	<u>7,484</u>	<u>(184)</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Probate Court</i>			
Personal Services	\$174,316	\$175,516	(\$1,200)
Materials and Supplies	2,400	4,131	(1,731)
Contractual Services	29,000	47,213	(18,213)
<i>Total Probate Court</i>	<u>205,716</u>	<u>226,860</u>	<u>(21,144)</u>
<i>Clerk of Courts</i>			
Personal Services	298,220	298,109	111
Materials and Supplies	13,269	11,414	1,855
Contractual Services	410	216	194
<i>Total Clerk of Courts</i>	<u>311,899</u>	<u>309,739</u>	<u>2,160</u>
<i>County Courts</i>			
Personal Services	478,011	482,385	(4,374)
Materials and Supplies	42,760	46,767	(4,007)
Contractual Services	400	400	0
Capital Outlay	329,044	329,044	0
<i>Total County Courts</i>	<u>850,215</u>	<u>858,596</u>	<u>(8,381)</u>
<i>Public Defender</i>			
Personal Services	267,917	267,559	358
Materials and Supplies	2,400	2,120	280
Contractual Services	224,240	225,701	(1,461)
<i>Total Public Defender</i>	<u>494,557</u>	<u>495,380</u>	<u>(823)</u>
<i>Law Library</i>			
Personal Services	38,263	37,576	687
<i>Other</i>			
Personal Services	458,006	458,061	(55)
Other	18,201	3,640	14,561
<i>Total Other</i>	<u>476,207</u>	<u>461,701</u>	<u>14,506</u>
<i>Total General Government - Judicial</i>	<u>3,118,907</u>	<u>3,212,329</u>	<u>(93,422)</u>
<i>Public Safety</i>			
<i>Juvenile Probation</i>			
Personal Services	757,757	697,688	60,069
Materials and Supplies	20,000	23,700	(3,700)
Contractual Services	51,100	51,100	0
<i>Total Juvenile Probation</i>	<u>828,857</u>	<u>772,488</u>	<u>56,369</u>
<i>Coroner</i>			
Personal Services	87,279	87,137	142
Materials and Supplies	0	236	(236)
Contractual Services	37,723	38,902	(1,179)
<i>Total Coroner</i>	<u>125,002</u>	<u>126,275</u>	<u>(1,273)</u>
<i>Sheriff</i>			
Personal Services	3,042,112	3,002,030	40,082
Materials and Supplies	133,825	159,942	(26,117)
Contractual Services	22,734	38,495	(15,761)
<i>Total Sheriff</i>	<u>3,198,671</u>	<u>3,200,467</u>	<u>(1,796)</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Disaster Services</i>			
Personal Services	\$65,677	\$65,677	\$0
Materials and Supplies	17,550	17,510	40
Contractual Services	20,944	20,944	0
<i>Total Disaster Services</i>	<u>104,171</u>	<u>104,131</u>	<u>40</u>
<i>911 Services</i>			
Personal Services	673,542	673,038	504
Materials and Supplies	16,400	22,344	(5,944)
Contractual Services	330,520	346,369	(15,849)
<i>Total 911 Services</i>	<u>1,020,462</u>	<u>1,041,751</u>	<u>(21,289)</u>
<i>Ambulance Service</i>			
Contractual Services	156,000	156,000	0
<i>Other</i>			
Personal Services	1,561,902	1,562,309	(407)
<i>Total Public Safety</i>	<u>6,995,065</u>	<u>6,963,421</u>	<u>31,644</u>
<i>Public Works</i>			
<i>Engineer</i>			
Personal Services	302,066	302,296	(230)
Materials and Supplies	1,200	1,303	(103)
Contractual Services	50,000	76,946	(26,946)
<i>Total Public Works</i>	<u>353,266</u>	<u>380,545</u>	<u>(27,279)</u>
<i>Health</i>			
<i>Clinics and Care</i>			
Personal Services	50,944	50,552	392
Materials and Supplies	2,400	2,400	0
Contractual Services	2,720	2,746	(26)
<i>Total Clinics and Care</i>	<u>56,064</u>	<u>55,698</u>	<u>366</u>
<i>Vital Statistics</i>			
Materials and Supplies	1,200	1,007	193
<i>Other Health</i>			
Personal Services	311,715	366,721	(55,006)
Contractual Services	295,569	295,569	0
<i>Total Other Health</i>	<u>607,284</u>	<u>662,290</u>	<u>(55,006)</u>
<i>Total Health</i>	<u>664,548</u>	<u>718,995</u>	<u>(54,447)</u>
<i>Human Services</i>			
<i>Soldier's Relief</i>			
Personal Services	81,938	85,031	(3,093)
Contractual Services	56,000	69,464	(13,464)
<i>Total Soldier's Relief</i>	<u>137,938</u>	<u>154,495</u>	<u>(16,557)</u>

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2009
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Veteran's Services</i>			
Personal Services	\$211,616	\$213,166	(\$1,550)
Materials and Supplies	5,425	5,425	0
Contractual Services	7,000	7,000	0
<i>Total Veteran's Services</i>	224,041	225,591	(1,550)
<i>Other</i>			
Personal Services	73,273	73,282	(9)
<i>Total Human Services</i>	435,252	453,368	(18,116)
<i>Other</i>			
<i>Other Expenditures</i>			
Contractual Services	34,500	301,456	(266,956)
<i>Total Expenditures</i>	19,800,878	21,402,613	(1,601,735)
Excess of Revenues Under Expenditures	(3,042,726)	(4,126,621)	(1,083,895)
<u>Other Financing Sources (Uses)</u>			
Sale of Assets	4,097,609	4,180,109	82,500
Advance In	18,519	148,520	130,001
Transfers In	5,929,972	5,978,355	48,383
Transfers Out	(8,013,474)	(8,099,974)	(86,500)
<i>Total Other Financing Sources (Uses)</i>	2,032,626	2,207,010	174,384
Net Change in Fund Balance	(1,010,100)	(1,919,611)	(909,511)
Fund Balance at Beginning of Year	994,460	994,460	0
Prior Year Encumbrances Appropriated	1,850,406	1,850,406	0
Fund Balance at End of Year	\$1,834,766	\$925,255	(\$909,511)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public Assistance Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$10,868,225	\$9,878,203	(\$990,022)
Investment Income	1,050	1,961	911
Other	888,541	1,488,915	600,374
Total Revenues	<u>11,757,816</u>	<u>11,369,079</u>	<u>(388,737)</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Public Assistance</i>			
Personal Services	8,421,650	8,291,890	129,760
Materials and Supplies	366,000	412,976	(46,976)
Contractual Services	2,916,352	3,110,864	(194,512)
Capital Outlay	94,717	37,495	57,222
Other	18,110	59,200	(41,090)
Total Human Services	<u>11,816,829</u>	<u>11,912,425</u>	<u>(95,596)</u>
<i>Debt Service</i>			
Principal	184,640	180,000	4,640
Interest and Fiscal Charges	8,230	8,230	0
Total Expenditures	<u>12,009,699</u>	<u>12,100,655</u>	<u>(90,956)</u>
Excess of Revenues Under Expenditures	<u>(251,883)</u>	<u>(731,576)</u>	<u>(479,693)</u>
<u>Other Financing Sources (Uses)</u>			
Bond Anticipation Notes Issued	155,000	155,000	0
Transfers In	34,793	367,546	332,753
Transfers Out	(37)	(37)	0
Total Other Financing Sources (Uses)	<u>189,756</u>	<u>522,509</u>	<u>332,753</u>
Net Change in Fund Balance	(62,127)	(209,067)	(146,940)
Fund Balance at Beginning of Year	62,128	62,128	0
Prior Year Encumbrances Appropriated	418,103	418,103	0
Fund Balance at End of Year	<u><u>\$418,104</u></u>	<u><u>\$271,164</u></u>	<u><u>(\$146,940)</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Developmental Disabilities Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$3,338,960	\$3,904,920	\$565,960
Charges for Services	50,000	136,136	86,136
Intergovernmental	3,639,301	3,543,859	(95,442)
Other	0	2,220	2,220
Total Revenues	<u>7,028,261</u>	<u>7,587,135</u>	<u>558,874</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>Developmental Disabilities</i>			
Personal Services	5,287,738	4,189,471	1,098,267
Materials and Supplies	1,293,523	983,524	309,999
Contractual Services	3,472,231	1,931,197	1,541,034
Capital Outlay	200,000	163,984	36,016
Total Expenditures	<u>10,253,492</u>	<u>7,268,176</u>	<u>2,985,316</u>
Net Change in Fund Balance	(3,225,231)	318,959	3,544,190
Fund Balance at Beginning of Year	7,090,338	7,090,338	0
Prior Year Encumbrances Appropriated	<u>477,900</u>	<u>477,900</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$4,343,007</u></u>	<u><u>\$7,887,197</u></u>	<u><u>\$3,544,190</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
In-Home Care Levy Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$1,466,649	\$2,588,478	\$1,121,829
Intergovernmental	633,351	633,237	(114)
Total Revenues	<u>2,100,000</u>	<u>3,221,715</u>	<u>1,121,715</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health Services</i>			
<i>In-Home Care Levy</i>			
Contractual Services	<u>2,557,413</u>	<u>2,455,724</u>	<u>101,689</u>
Net Change in Fund Balance	(457,413)	765,991	1,223,404
Fund Balance at Beginning of Year	<u>457,413</u>	<u>457,413</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$1,223,404</u></u>	<u><u>\$1,223,404</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Park Health Center Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$4,183,723	\$3,165,443	(\$1,018,280)
Operating Revenue	0	33,706	33,706
Total Revenues	<u>4,183,723</u>	<u>3,199,149</u>	<u>(984,574)</u>
<u>Expenses</u>			
Personal Services	2,496,475	2,495,165	1,310
Contractual Services	1,369,732	1,364,632	5,100
Materials and Supplies	216,228	216,228	0
Debt Service:			
Principal Retirement	2,515,000	2,515,000	0
Interest and Fiscal Charges	139,968	139,718	250
Total Expenses	<u>6,737,403</u>	<u>6,730,743</u>	<u>6,660</u>
Excess of Revenues Under Expenses	(2,553,680)	(3,531,594)	(977,914)
Transfers In	2,596,534	3,546,108	949,574
Advances Out	(165,000)	(130,000)	35,000
Net Change in Fund Equity	(122,146)	(115,486)	6,660
Fund Equity at Beginning of Year	<u>142,591</u>	<u>142,591</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$20,445</u></u>	<u><u>\$27,105</u></u>	<u><u>\$6,660</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 2 Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$849,248	\$1,046,968	\$197,720
Tap-In Fees	4,009	4,009	0
Interest Income	9,727	13,326	3,599
Operating Revenue	0	1,667	1,667
Bond Anticipation Notes Issued	1,800,000	1,800,000	0
Total Revenues	2,662,984	2,865,970	202,986
<u>Expenses</u>			
Personal Services	289,388	284,053	5,335
Contractual Services	529,519	479,702	49,817
Materials and Supplies	70,700	68,982	1,718
Other Non-Operating Expenses	10,695	1,339	9,356
Debt Service:			
Principal Retirement	2,005,000	2,005,000	0
Interest and Fiscal Charges	250,265	250,259	6
Total Expenses	3,155,567	3,089,335	66,232
Excess of Revenues Under Expenses	(492,583)	(223,365)	269,218
Transfers In	129,981	152,125	22,144
Net Change in Fund Equity	(362,602)	(71,240)	291,362
Fund Equity at Beginning of Year	362,655	362,655	0
Prior Year Encumbrances Appropriated	48,748	48,748	0
Fund Equity at End of Year	\$48,801	\$340,163	\$291,362

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 3 Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$2,407,063	\$2,901,447	\$494,384
Tap-In Fees	85,806	85,806	0
Interest Income	1,583	8,616	7,033
Loan Proceeds	356,347	501,135	144,788
Operating Revenue	0	363,677	363,677
Other Non - Operating Revenue	0	8,140	8,140
Other Operating Revenue	8,462	11,648	3,186
Bond Anticipation Notes Issued	300,000	300,000	0
Total Revenues	<u>3,159,261</u>	<u>4,180,469</u>	<u>1,021,208</u>
<u>Expenses</u>			
Personal Services	842,000	836,315	5,685
Contractual Services	2,502,813	920,569	1,582,244
Materials and Supplies	467,500	439,531	27,969
Other Non-Operating Expenses	35,123	8,442	26,681
Capital Outlay	663,672	663,672	0
Debt Service:			
Principal Retirement	1,159,673	1,063,456	96,217
Interest and Fiscal Charges	518,020	517,812	208
Total Expenses	<u>6,188,801</u>	<u>4,449,797</u>	<u>1,739,004</u>
Net Change in Fund Equity	(3,029,540)	(269,328)	2,760,212
Fund Equity at Beginning of Year	3,029,981	3,029,981	0
Prior Year Encumbrances Appropriated	<u>57,263</u>	<u>57,263</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$57,704</u></u>	<u><u>\$2,817,916</u></u>	<u><u>\$2,760,212</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$905,314	\$1,391,149	\$485,835
Licenses and Permits	161,096	222,820	61,724
Fines and Forfeitures	1,000	271,352	270,352
Intergovernmental	938,455	902,298	(36,157)
Rent	80,000	114,691	34,691
Other	2,110	3,467	1,357
Total Revenues	2,087,975	2,905,777	817,802
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government -</i>			
<i>Legislative and Executive</i>			
<i>Real Estate Assessment</i>			
Personal Services	317,000	310,273	6,727
Materials and Supplies	3,000	0	3,000
Contractual Services	205,000	179,520	25,480
Total Real Estate Assessment	525,000	489,793	35,207
<i>Supplemental Equipment Recorder</i>			
Personal Services	42,376	41,684	692
Contractual Services	5,000	0	5,000
Capital Outlay	3,274	0	3,274
Total Supplement Equipment Recorder	50,650	41,684	8,966
<i>Voters Registration System</i>			
Materials and Supplies	2,233	1,548	685
<i>Delinquent Real Estate Tax and Assessment Collection</i>			
Personal Services	147,998	109,649	38,349
Materials and Supplies	15,000	5,926	9,074
Contractual Services	43,700	39,609	4,091
Total Delinquent Real Estate Tax and Assessment Collection	206,698	155,184	51,514
Total General Government - Legislative and Executive	784,581	688,209	96,372
<i>General Government - Judicial</i>			
<i>Certificate of Title Administration</i>			
Personal Services	340,742	332,591	8,151
Materials and Supplies	6,200	5,284	916
Total General Government - Judicial	346,942	337,875	9,067

(Continued)

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Other Special Revenue Fund
For the Year Ended December 31, 2009
(Continued)

	Final Budget	Actual	Variance Positive (Negative)
<i>Public Safety</i>			
<i>Commissary</i>			
Materials and Supplies	\$97,424	\$120,611	(\$23,187)
<i>Homeland Security</i>			
Materials and Supplies	143,387	50,791	92,596
<i>Total Public Safety</i>	240,811	171,402	69,409
<i>Health</i>			
<i>Dog and Kennel</i>			
Personal Services	115,469	118,574	(3,105)
Materials and Supplies	13,959	14,770	(811)
Contractual Services	53,387	122,755	(69,368)
<i>Total Dog and Kennel</i>	182,815	256,099	(73,284)
<i>Marriage License</i>			
Contractual Services	12,000	6,820	5,180
<i>Total Health</i>	194,815	262,919	(68,104)
<i>Human Services</i>			
<i>Child Support Enforcement Agency</i>			
Personal Services	680,208	645,741	34,467
Contractual Services	535,474	540,682	(5,208)
<i>Total Child Support Enforcement Agency</i>	1,215,682	1,186,423	29,259
<i>Oakview Administration</i>			
Materials and Supplies	250,000	85,000	165,000
<i>County Home Special</i>			
Contractual Services	\$2,775	\$2,500	\$275
<i>Total Human Services</i>	1,468,457	1,273,923	194,534
Total Expenditures	3,035,606	2,734,328	301,278
Excess of Revenues Over (Under) Expenditures	(947,631)	171,449	1,119,080
<u>Other Financing Uses:</u>			
Advances Out	(18,520)	(18,520)	0
Transfers Out	(4)	(4)	0
Total Other Financing Uses	(18,524)	(18,524)	0
Net Change in Fund Balance	(966,155)	152,925	1,119,080
Fund Balance at Beginning of Year	1,650,111	1,650,111	0
Prior Year Encumbrances Appropriated	185,224	185,224	0
Fund Balance at End of Year	\$869,180	\$1,988,260	\$1,119,080

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$5,338	\$19,413	\$14,075
Licenses and Permits	32,802	32,805	3
Fines and Forfeitures	260	13,339	13,079
Intergovernmental	240,741	252,224	11,483
Total Revenues	<u>279,141</u>	<u>317,781</u>	<u>38,640</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Law Enforcement</i>			
Personal Services	222,643	205,950	16,693
Materials and Supplies	53,353	74,275	(20,922)
Contractual Services	140,933	154,623	(13,690)
Other	2,975	2,975	0
Total Expenditures	<u>419,904</u>	<u>437,823</u>	<u>(17,919)</u>
Net Change in Fund Balance	(140,763)	(120,042)	20,721
Fund Balance at Beginning of Year	141,382	141,382	0
Prior Year Encumbrances Appropriated	<u>46,758</u>	<u>46,758</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$47,377</u></u>	<u><u>\$68,098</u></u>	<u><u>\$20,721</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Road and Bridge Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Road and Bridge</i>			
Contractual Services	\$500,000	\$150,001	\$349,999
<u>Other Financing Sources:</u>			
Transfers In	500,000	500,000	0
Net Change in Fund Balance	0	349,999	349,999
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$349,999</u>	<u>\$349,999</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency 911 Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$140,367	\$155,117	\$14,750
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Emergency 911</i>			
Personal Services	8,000	9,409	(1,409)
Contractual Services	236,950	46,052	190,898
Capital Outlay	157,417	158,166	(749)
Total Expenditures	402,367	213,627	188,740
Net Change in Fund Balance	(262,000)	(58,510)	203,490
Fund Balance at Beginning of Year	490,538	490,538	0
Prior Year Encumbrances Appropriated	6,000	6,000	0
Fund Balance at End of Year	<u>\$234,538</u>	<u>\$438,028</u>	<u>\$203,490</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lodging Excise Tax Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Lodging Taxes	\$200,000	\$313,488	\$113,488
<u>Expenditures</u>			
<i>Current:</i>			
<i>Economic Development and Assistance</i>			
<i>Lodging Excise Tax</i>			
Contractual Services	501,528	399,000	102,528
Net Change in Fund Balance	(301,528)	(85,512)	216,016
Fund Balance at Beginning of Year	301,528	301,528	0
Fund Balance at End of Year	\$0	\$216,016	\$216,016

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Motor Vehicle and Gasoline Tax Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	\$40,000	\$107,217	\$67,217
Intergovernmental	4,435,077	4,247,827	(187,250)
Licenses and Permits	0	219,264	219,264
Interest	0	3,883	3,883
Other	30,000	18,882	(11,118)
Total Revenues	<u>4,505,077</u>	<u>4,597,073</u>	<u>91,996</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Motor Vehicle and Gasoline Tax</i>			
Personal Services	2,900,545	2,609,724	290,821
Materials and Supplies	1,260,952	1,456,504	(195,552)
Contractual Services	384,384	421,809	(37,425)
Capital Outlay	15,000	14,323	677
Total Expenditures	<u>4,560,881</u>	<u>4,502,360</u>	<u>58,521</u>
Excess of Revenues Over (Under) Expenditures	<u>(55,804)</u>	<u>94,713</u>	<u>150,517</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	308,297	308,297	0
Transfers Out	(259,718)	(259,718)	0
Total Other Financing Sources (Uses)	<u>48,579</u>	<u>48,579</u>	<u>0</u>
Net Change in Fund Balance	(7,225)	143,292	150,517
Fund Balance at Beginning of Year	7,224	7,224	0
Prior Year Encumbrances Appropriated	<u>275,108</u>	<u>275,108</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$275,107</u></u>	<u><u>\$425,624</u></u>	<u><u>\$150,517</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Juvenile Court Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$542,379	\$563,887	\$21,508
Intergovernmental	549,375	549,375	0
Other	1,590	2,506	916
Total Revenues	<u>1,093,344</u>	<u>1,115,768</u>	<u>22,424</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Juvenile Court</i>			
Personal Services	717,890	429,558	288,332
Materials and Supplies	37,239	20,670	16,569
Contractual Services	842,852	614,565	228,287
Capital Outlay	14,000	14,000	0
Total Expenditures	<u>1,611,981</u>	<u>1,078,793</u>	<u>533,188</u>
Excess of Revenues Over (Under) Expenditures	<u>(518,637)</u>	<u>36,975</u>	<u>555,612</u>
<u>Other Financing Sources (Uses):</u>			
Transfers In	0	971	971
Transfers Out	(971)	(971)	0
Total Other Financing Sources (Uses)	<u>(971)</u>	<u>0</u>	<u>971</u>
Net Change in Fund Balance	(519,608)	36,975	556,583
Fund Balance at Beginning of Year	519,609	519,609	0
Prior Year Encumbrances Appropriated	109,420	109,420	0
Fund Balance at End of Year	<u>\$109,421</u>	<u>\$666,004</u>	<u>\$556,583</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Mental Health Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$676,791	\$676,791	\$0
Intergovernmental	294,363	294,363	0
Total Revenues	971,154	971,154	0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Health</i>			
<i>Mental Health</i>			
Contractual Services	971,154	971,154	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Children Services Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property Taxes	\$232,926	\$299,463	\$66,537
Charges for Services	1,250,000	1,552,500	302,500
Intergovernmental	1,163,628	1,125,234	(38,394)
Other	0	693	693
Total Revenues	<u>2,646,554</u>	<u>2,977,890</u>	<u>331,336</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>Human Services</i>			
<i>Children Services</i>			
Personal Services	557,060	558,264	(1,204)
Materials and Supplies	450,680	436,365	14,315
Contractual Services	<u>1,892,692</u>	<u>1,932,530</u>	<u>(39,838)</u>
Total Expenditures	<u>2,900,432</u>	<u>2,927,159</u>	<u>(26,727)</u>
Net Change in Fund Balance	(253,878)	50,731	304,609
Fund Balance at Beginning of Year	253,878	253,878	0
Prior Year Encumbrances Appropriated	<u>346,990</u>	<u>346,990</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$346,990</u></u>	<u><u>\$651,599</u></u>	<u><u>\$304,609</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
County Courts Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Fines and Forfeitures	\$156,536	\$467,798	\$311,262
Intergovernmental	10,760	10,760	0
Other	1,231	14,976	13,745
Total Revenues	<u>168,527</u>	<u>493,534</u>	<u>325,007</u>
<u>Expenditures</u>			
<i>Current:</i>			
<i>General Government - Judicial</i>			
<i>County Courts</i>			
Personal Services	280,702	175,812	104,890
Materials and Supplies	226,516	79,137	147,379
Contractual Services	570,191	242,866	327,325
Total Expenditures	<u>1,077,409</u>	<u>497,815</u>	<u>579,594</u>
Net Change in Fund Balance	(908,882)	(4,281)	904,601
Fund Balance at Beginning of Year	908,957	908,957	0
Prior Year Encumbrances Appropriated	23,230	23,230	0
Fund Balance at End of Year	<u>\$23,305</u>	<u>\$927,906</u>	<u>\$904,601</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Commissioners CDBG Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$360,223	\$360,223	\$0
Interest	<u>0</u>	<u>1,158</u>	<u>1,158</u>
Total Revenues	360,223	361,381	1,158
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Works</i>			
<i>Commissioners CDBG</i>			
Contractual Services	<u>494,242</u>	<u>492,046</u>	<u>2,196</u>
Net Change in Fund Balance	(134,019)	(130,665)	3,354
Fund Balance at Beginning of Year	<u>576,513</u>	<u>576,513</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$442,494</u></u>	<u><u>\$445,848</u></u>	<u><u>\$3,354</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Assistance Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$295,750	\$297,457	\$1,707
<u>Expenditures</u>			
	0	0	0
Excess of Revenues Over Expenditures	295,750	297,457	1,707
<u>Other Financing Uses:</u>			
Transfers Out	(308,297)	(308,297)	0
Net Change in Fund Balance	(12,547)	(10,840)	1,707
Fund Balance at Beginning of Year	12,547	12,547	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$1,707</u>	<u>\$1,707</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Hazard Mitigation Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$233,850	\$233,850	\$0
<u>Expenditures</u>			
<i>Current:</i>			
<i>Public Safety</i>			
<i>Hazard Mitigation</i>			
Contractual Services	233,850	736,033	(502,183)
Net Change in Fund Balance	0	(502,183)	(502,183)
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	502,183	502,183	0
Fund Balance at End of Year	<u>\$502,183</u>	<u>\$0</u>	<u>(\$502,183)</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Debt Service Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Rent	\$27,449	\$46,608	\$19,159
Interest	25,868	25,868	0
Other	13,172	13,172	0
Total Revenues	<u>66,489</u>	<u>85,648</u>	<u>19,159</u>
<u>Expenditures</u>			
<i>Debt Service</i>			
Principal Retirement	485,588	485,338	250
Interest and Fiscal Charges	207,094	202,286	4,808
Total Debt Service	<u>692,682</u>	<u>687,624</u>	<u>5,058</u>
Excess of Revenues Under Expenditures	(626,193)	(601,976)	24,217
<u>Other Financing Sources:</u>			
Transfers In	555,655	1,469,469	913,814
Net Change in Fund Balance	(70,538)	867,493	938,031
Fund Balance at Beginning of Year	<u>70,538</u>	<u>70,538</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$938,031</u></u>	<u><u>\$938,031</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Interest	\$6	\$4,504	\$4,498
Other	3,434	31,331	27,897
Total Revenues	3,440	35,835	32,395
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Permanent Improvement</i>			
Contractual Services	8,828	230,429	(221,601)
Capital Outlay	2,759,814	2,282,174	477,640
Other	6,804	0	6,804
Total Permanent Improvement	2,775,446	2,512,603	262,843
<i>Debt Service</i>			
Principal Retirement	480,000	480,000	0
Interest and Fiscal Charges	10,978	10,978	
Issuance Costs	75,155	75,155	0
Total Debt Service	566,133	566,133	0
Total Expenditures	3,341,579	3,078,736	262,843
Excess of Revenues Under Expenditures	(3,338,139)	(3,042,901)	295,238
<u>Other Financing Sources (Uses):</u>			
Premium on Bonds	7,002	7,002	0
General Obligation Bonds Issued	2,085,000	2,085,000	0
Transfers In	122,000	197,000	75,000
Transfers Out	(21,277)	(21,277)	0
Total Other Financing Sources (Uses)	2,192,725	2,267,725	75,000
Net Change in Fund Balance	(1,145,414)	(775,176)	370,238
Fund Balance at Beginning of Year	1,233,363	1,233,363	0
Prior Year Encumbrances Appropriated	612,784	612,784	0
Fund Balance at End of Year	\$700,733	\$1,070,971	\$370,238

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Road and Bridge Improvement and Repair Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Interest	\$0	\$454	\$454
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Road and Bridge Improvement and Repair</i>			
Contractual Services	54,461	111,380	(56,919)
Net Change in Fund Balance	(54,461)	(110,926)	(56,465)
Fund Balance at Beginning of Year	54,461	54,461	0
Prior Year Encumbrances Appropriated	56,919	56,919	0
Fund Balance at End of Year	<u>\$56,919</u>	<u>\$454</u>	<u>(\$56,465)</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Issue II Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Intergovernmental	\$951,102	\$951,102	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Issue II</i>			
Contractual Services	951,102	951,102	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>	\$0	\$0	\$0
<u>Expenditures</u>	0	0	0
Excess of Revenues Over Expenditures	0	0	0
<u>Other Financing Sources:</u>			
Operating Transfers In	0	2,039,474	2,039,474
Net Change in Fund Balance	0	2,039,474	2,039,474
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$2,039,474</u>	<u>\$2,039,474</u>

Belmont County, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Infrastructure Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures</u>			
<i>Capital Outlay</i>			
<i>Infrastructure</i>			
Capital Outlay	\$100,000	\$100,000	\$0
Debt Service			
Interest and Fiscal Charges	160,521	160,521	0
Total Expenditures	260,521	260,521	0
Excess of Revenues Under Expenditures	(260,521)	(260,521)	0
<u>Other Financing Uses:</u>			
Transfers Out	(5,956,066)	(5,956,066)	0
Net Change in Fund Balance	(6,216,587)	(6,216,587)	0
Fund Balance at Beginning of Year	6,216,587	6,216,587	0
Fund Balance at End of Year	\$0	\$0	\$0

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 1 Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$199,900	\$395,313	\$195,413
Tap-In Fees	100	100	0
Interest	0	4,844	4,844
Operating Grants	0	2,581	2,581
Other Non-Operating Revenue	0	1,811	1,811
Total Revenues	<u>200,000</u>	<u>404,649</u>	<u>204,649</u>
<u>Expenses</u>			
Personal Services	113,330	84,581	28,749
Contractual Services	1,646,719	231,681	1,415,038
Materials and Supplies	41,500	22,598	18,902
Other Non-Operating Expenses	7,138	1,781	5,357
Total Expenses	<u>1,808,687</u>	<u>340,641</u>	<u>1,468,046</u>
Net Change in Fund Equity	(1,608,687)	64,008	1,672,695
Fund Equity at Beginning of Year	1,608,779	1,608,779	0
Prior Year Encumbrances Appropriated	<u>73,354</u>	<u>73,354</u>	<u>0</u>
	<u>\$73,446</u>	<u>\$1,746,141</u>	<u>\$1,672,695</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3A Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$30,000	\$47,943	\$17,943
Other Non-Operating Revenue	0	3,395	3,395
Total Revenues	<u>30,000</u>	<u>51,338</u>	<u>21,338</u>
<u>Expenses</u>			
Personal Services	53,279	27,361	25,918
Contractual Services	21,353	16,890	4,463
Materials and Supplies	6,400	6,081	319
Other Non-Operating Expenses	<u>11,366</u>	<u>3,490</u>	<u>7,876</u>
Total Expenses	<u>92,398</u>	<u>53,822</u>	<u>38,576</u>
Net Change in Fund Equity	(62,398)	(2,484)	59,914
Fund Equity at Beginning of Year	62,398	62,398	0
Prior Year Encumbrances Appropriated	<u>2,010</u>	<u>2,010</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$2,010</u></u>	<u><u>\$61,924</u></u>	<u><u>\$59,914</u></u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3B Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$15,000	\$22,491	\$7,491
<u>Expenses</u>			
Personal Services	21,668	8,590	13,078
Contractual Services	16,362	7,108	9,254
Materials and Supplies	1,400	449	951
Other Non-Operating Expenses	815	0	815
Total Expenses	40,245	16,147	24,098
Net Change in Fund Equity	(25,245)	6,344	31,589
Fund Equity at Beginning of Year	25,245	25,245	0
Prior Year Encumbrances Appropriated	3	3	0
Fund Equity at End of Year	<u>\$3</u>	<u>\$31,592</u>	<u>\$31,589</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Sanitary Sewer District 3C Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$0	\$1,636	\$1,636
Other Non-Operating Revenue	0	88	88
Total Revenues	0	1,724	1,724
<u>Expenses</u>			
Contractual Services	19,791	0	19,791
Other Non-Operating Expenses	59	42	17
Total Expenses	19,850	42	19,808
Net Change in Fund Equity	(19,850)	1,682	21,532
Fund Equity at Beginning of Year	19,850	19,850	0
Fund Equity at End of Year	<u>\$0</u>	<u>\$21,532</u>	<u>\$21,532</u>

Belmont County, Ohio
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Water Works 2 Fund
For the Year Ended December 31, 2009

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Charges for Services	\$744,104	\$828,715	\$84,611
Tap-In Fees	5,896	5,896	0
Interest	0	1,350	1,350
Other Non-Operating Revenue	0	2,472	2,472
Total Revenues	<u>750,000</u>	<u>838,433</u>	<u>88,433</u>
<u>Expenses</u>			
Personal Services	362,220	194,660	167,560
Contractual Services	1,164,069	595,590	568,479
Materials and Supplies	41,000	54,567	(13,567)
Other Non-Operating Expenses	14,201	2,732	11,469
Total Expenses	<u>1,581,490</u>	<u>847,549</u>	<u>733,941</u>
Net Change in Fund Equity	(831,490)	(9,116)	822,374
Fund Equity at Beginning of Year	831,712	831,712	0
Prior Year Encumbrances Appropriated	<u>23,098</u>	<u>23,098</u>	<u>0</u>
Fund Equity at End of Year	<u><u>\$23,320</u></u>	<u><u>\$845,694</u></u>	<u><u>\$822,374</u></u>

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STATISTICAL SECTION

Statistical Section

This part of the Belmont County Ohio's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	S3-S9
Revenue Capacity These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	S10-S27
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	S28-S35
Economic and Demographic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S36-S37
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	S38-S45

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

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Belmont County, Ohio
Net Assets by Component
Last Seven Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003 (1)
Governmental Activities							
Invested in Capital Assets, Net of Related Debt	\$65,017,804	\$64,555,893	\$59,432,795	\$56,587,347	\$52,224,190	\$54,574,403	\$60,396,082
Restricted for:							
Debt Service	816,535	0	721,146	152	22,236	33,993	6,301
Capital Projects	4,228,309	1,615,000	6,521,672	8,210,425	5,137,973	2,440,178	2,839,672
Public Assistance	0	0	0	0	1,248,948	231,512	0
Developmental Disabilities	9,237,885	8,961,073	9,146,438	8,355,072	6,607,143	5,263,685	0
Law Enforcement	0	0	302,484	318,255	393,060	308,505	0
Hazard Mitigation	262,683	603,233	0	0	0	0	0
Emergency 911	539,000	521,808	453,628	407,637	347,927	664,294	0
Motor Vehicle and Gasoline Tax	2,600,817	2,138,252	2,568,283	2,986,326	2,775,446	2,780,184	0
Juvenile Court	806,033	731,816	0	0	0	0	0
In-Home Care Levy	2,086,440	1,012,696	598,496	525,482	556,106	1,055,654	0
Children Services	1,589,597	1,426,447	1,388,852	775,656	446,024	468,237	0
County Courts	1,070,373	963,725	988,101	876,604	815,988	734,215	0
Commissioners CDBG	1,630,516	1,373,687	2,466,323	2,347,009	2,648,564	2,063,481	0
Miscellaneous Purposes	3,565,380	1,223,458	3,881,764	2,853,683	3,687,058	4,063,913	16,415,174
Other Special Revenue Funds	0	2,082,731	0	0	0	0	0
Unrestricted	7,361,985	10,937,017	12,726,490	11,892,564	12,642,354	11,453,071	10,034,310
Total Governmental Activities Net Assets	100,813,357	98,146,836	101,196,472	96,136,212	89,553,017	86,135,325	89,691,539
Business-type Activities							
Invested in Capital Assets, Net of Related Debt	13,022,449	13,037,636	13,058,613	13,529,730	14,180,359	12,519,133	11,630,713
Restricted for:							
Replacement and Improvement	0	0	0	0	0	0	78,000
Debt Service	377,569	375,506	355,622	382,640	349,422	353,313	536,814
Unrestricted	4,888,593	5,625,991	5,983,200	6,223,785	5,945,675	8,307,459	9,384,421
Total Business-type Activities Net Assets	18,288,611	19,039,133	19,397,435	20,136,155	20,475,456	21,179,905	21,629,948
Primary Government							
Invested in Capital Assets, Net of Related Debt	78,040,253	77,593,529	72,491,408	70,117,077	66,404,549	67,093,536	72,026,795
Restricted	28,811,137	23,029,432	29,392,809	28,038,941	25,035,895	20,461,164	19,875,961
Unrestricted	12,250,578	16,563,008	18,709,690	18,116,349	18,588,029	19,760,530	19,418,731
Total Primary Government Net Assets	\$119,101,968	\$117,185,969	\$120,593,907	\$116,272,367	\$110,028,473	\$107,315,230	\$111,321,487

(1) Governmental Activities - Restricted Net Assets for Other Purposes were not reported

Belmont County, Ohio
Changes in Net Assets
Last Seven Years
(Accrual Basis of Accounting)

	2009	2008	2007	2006	2005	2004	2003
Program Revenues							
Governmental Activities:							
Charges for Services							
General Government:							
Legislative and Executive	\$2,200,753	\$2,020,876	\$2,469,759	\$2,221,455	\$2,530,333	\$2,632,493	\$1,945,977
Judicial	1,479,477	1,496,126	1,394,098	1,431,762	1,271,747	1,460,869	1,304,720
Public Safety	1,163,546	1,188,450	1,019,278	1,093,136	636,944	604,890	726,654
Public Works	327,429	358,075	400,413	472,111	544,256	311,166	410,384
Health	436,242	354,697	309,839	521,455	334,451	152,631	149,818
Human Services	1,937,747	2,084,179	1,790,862	1,761,452	1,022,230	713,800	1,517,002
Total Charges for Services and Sales	7,545,194	7,502,403	7,384,249	7,501,371	6,339,961	5,875,849	6,054,555
Operating Grants and Contributions	20,998,650	23,593,850	29,349,817	28,268,762	31,084,463	23,699,586	22,094,865
Capital Grants and Contributions	1,176,102	744,505	1,547,826	891,109	2,600,000	252,241	6,804
<i>Total Governmental Activities Program Revenues</i>	<u>29,719,946</u>	<u>31,840,758</u>	<u>38,281,892</u>	<u>36,661,242</u>	<u>40,024,424</u>	<u>29,827,676</u>	<u>28,156,224</u>
Business-type Activities:							
Charges for Services and Sales							
Park Health Center	2,538,244	5,627,212	5,731,776	6,022,915	5,834,392	6,433,640	5,387,200
Sanitary Sewer District 2	1,044,772	1,020,213	1,151,168	1,020,982	923,688	986,791	1,133,435
Water Works 3	2,824,637	2,610,256	2,953,961	2,578,069	2,754,366	2,817,895	2,851,790
Water Works 1	0	344,976	283,906	206,022	220,768	229,448	248,595
Sanitary Sewer District 1	398,215	382,267	370,254	238,604	230,862	254,208	245,650
Sanitary Sewer District 3A	47,980	49,630	41,729	42,566	54,777	39,781	56,554
Sanitary Sewer District 3B	22,514	23,667	22,387	20,388	20,831	18,154	23,485
Sanitary Sewer District 3C	1,636	2,134	2,072	1,739	1,713	1,983	2,072
Water Works 2	831,825	851,205	873,419	865,211	887,788	849,633	883,272
Total Charges for Services and Sales	7,709,823	10,911,560	11,430,672	10,996,496	10,929,185	11,631,533	10,832,053
Operating Grants and Contributions	0	0	0	0	0	29,272	0
Capital Grants and Contributions	462,069	50,253	34,101	49,539	44,011	50,967	53,399
<i>Total Business-type Activities Program Revenues</i>	<u>8,171,892</u>	<u>10,961,813</u>	<u>11,464,773</u>	<u>11,046,035</u>	<u>10,973,196</u>	<u>11,711,772</u>	<u>10,885,452</u>
<i>Total Primary Government Program Revenues</i>	<u>37,891,838</u>	<u>42,802,571</u>	<u>49,746,665</u>	<u>47,707,277</u>	<u>50,997,620</u>	<u>41,539,448</u>	<u>39,041,676</u>

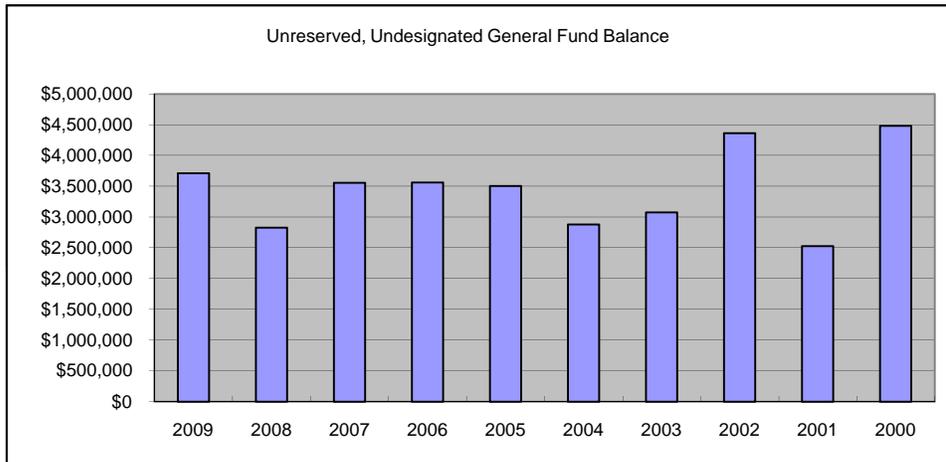
(Continued)

Belmont County, Ohio
Changes in Net Assets (Continued)
 Last Seven Years
 (Accrual Basis of Accounting)

Expenses	2009	2008	2007	2006	2005	2004	2003
Governmental Activities:							
General Government:							
Legislative and Executive	\$8,481,343	\$8,771,497	\$8,508,807	\$8,644,964	\$8,506,362	\$7,669,610	\$6,222,380
Judicial	3,386,610	3,562,926	3,517,897	3,204,286	3,077,922	2,839,016	2,790,146
Public Safety	9,060,287	9,781,054	8,735,947	8,545,138	8,799,940	8,099,869	8,058,561
Public Works	5,078,145	7,449,380	7,299,583	8,385,957	6,765,150	8,195,280	7,870,853
Health	10,992,163	11,580,482	11,809,494	10,104,816	11,548,635	10,536,210	10,901,109
Human Services	15,124,926	16,327,531	18,346,836	20,676,907	17,281,713	14,046,442	14,796,233
Economic Development and Assistance	379,000	260,000	470,000	270,011	276,427	333,973	199,171
Intergovernmental	0	0	0	1,438,157	2,045,558	1,957,473	1,021,276
Interest and Fiscal Charges	344,651	363,455	464,702	487,933	317,042	245,327	315,257
Total Governmental Activities	52,847,125	58,096,325	59,153,266	61,758,169	58,618,749	53,923,200	52,174,986
Business-Type Activities:							
Park Health Center	3,865,152	5,393,921	5,979,394	6,175,358	6,338,579	5,924,203	5,664,084
Sanitary Sewer District 2	1,392,716	1,383,479	1,523,788	1,314,559	1,016,134	980,303	916,662
Water Works 3	3,364,956	3,305,424	3,238,574	2,842,781	2,904,472	2,735,397	2,563,055
Water Works 1	0	352,176	346,535	390,761	291,426	322,651	337,346
Sanitary Sewer District 1	291,364	343,656	366,321	289,774	515,267	349,872	316,925
Sanitary Sewer District 3A	53,453	55,664	61,036	66,060	53,917	49,121	45,666
Sanitary Sewer District 3B	23,939	26,020	24,067	25,420	42,167	22,116	23,892
Sanitary Sewer District 3C	892	1,209	142	1,427	1,427	1,427	1,370
Water Works 2	820,430	840,504	912,549	573,443	1,005,364	1,043,461	978,673
Total Business-type Activities	9,812,902	11,702,053	12,452,406	11,679,583	12,168,753	11,428,551	10,847,673
Total Primary Government Program	62,660,027	69,798,378	71,605,672	73,437,752	70,787,502	65,351,751	63,022,659
Net (Expense)Revenue							
Governmental Activities	(23,127,179)	(26,255,567)	(20,871,374)	(25,096,927)	(18,594,325)	(24,095,524)	(24,018,762)
Business-type Activities	(1,641,010)	(740,240)	(987,633)	(633,548)	(1,195,557)	283,221	37,779
Total Primary Government Net Expense	(24,768,189)	(26,995,807)	(21,859,007)	(25,730,475)	(19,789,882)	(23,812,303)	(23,980,983)
General Revenues and Other Changes in Net Assets							
Governmental Activities:							
Property Taxes Levied for General Purposes	2,022,089	1,917,501	2,175,609	1,972,145	1,979,606	1,919,304	1,765,723
Property Taxes Levied for:							
Developmental Disabilities	3,976,787	3,773,062	4,395,795	4,465,814	4,506,450	4,418,235	4,253,114
Mental Health	689,930	660,712	778,787	796,177	819,519	796,795	763,552
In-Home Care Levy	2,690,785	1,469,156	1,396,922	1,278,186	1,289,175	1,263,843	1,216,783
Children Services	306,578	297,760	364,655	378,659	393,852	388,530	368,414
Lodging Taxes	322,281	320,033	341,089	316,927	295,310	281,426	255,897
Permissive Sales Tax Imposed for General Purposes	12,000,663	10,848,695	11,210,345	11,306,530	11,817,903	11,370,097	11,051,273
Permissive Sales Tax Imposed for Roads and Bridges	0	0	375,000	250,000	250,000	500,000	500,000
Grants and Entitlements not							
Restricted to Specific Programs	814,060	1,159,183	1,227,798	942,746	529,761	843,546	1,433,321
Investment Earnings	789,004	1,559,966	2,621,635	2,286,422	1,338,113	808,932	739,289
Miscellaneous	1,732,719	1,478,971	1,082,330	789,951	1,138,683	494,267	374,320
Transfers	448,804	(279,108)	(38,331)	(62,724)	(342,850)	0	0
Total Governmental Activities	25,793,700	23,205,931	25,931,634	24,720,833	24,015,522	23,084,975	22,721,686
Business-type Activities:							
Investment Earnings	24,406	97,630	186,254	226,350	122,722	26,536	245,733
Miscellaneous	45,354	5,200	24,328	5,173	25,536	31,318	21,195
Special Item	1,269,532	0	0	0	0	0	0
Transfers	(448,804)	279,108	38,331	62,724	342,850	0	0
Total Business-type Activities	890,488	381,938	248,913	294,247	491,108	57,854	266,928
Total Primary Government	26,684,188	23,587,869	26,180,547	25,015,080	24,506,630	23,142,829	22,988,614
Restatements							
Governmental Activities	0	0	0	6,959,289	(2,003,505)	(2,545,665)	0
Business-type Activities	0	0	0	0	0	(791,118)	0
Change in Net Assets							
Governmental Activities	2,666,521	(3,049,636)	5,060,260	(376,094)	5,421,197	(1,010,549)	(1,297,076)
Business-type Activities	(750,522)	(358,302)	(738,720)	(339,301)	(704,449)	341,075	304,707
Total Primary Government Change in Net Assets	\$1,915,999	(\$3,407,938)	\$4,321,540	\$6,243,894	\$2,713,243	(\$4,006,257)	(\$992,369)

Belmont County, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2009	2008	2007	2006
General Fund				
Reserved	\$2,718,945	\$2,841,424	\$3,091,577	\$2,278,531
Unreserved, Designated for Budget Stabilization	397,287	122,000	136,220	845,144
Unreserved, Undesignated	<u>3,713,069</u>	<u>2,828,335</u>	<u>3,559,701</u>	<u>3,562,927</u>
<i>Total General Fund</i>	<u>6,829,301</u>	<u>5,791,759</u>	<u>6,787,498</u>	<u>6,686,602</u>
All Other Governmental Funds				
Reserved	3,973,255	2,843,328	1,983,146	1,977,321
Unreserved, Undesignated Reported In				
Special Revenue Funds	17,250,974	14,664,194	16,127,447	13,384,660
Debt Service Funds	938,031	70,538	843,226	250,491
Capital Projects Funds	<u>3,110,337</u>	<u>6,856,215</u>	<u>8,947,649</u>	<u>13,369,562</u>
<i>Total All Other Governmental Funds</i>	<u>25,272,597</u>	<u>24,434,275</u>	<u>27,901,468</u>	<u>28,982,034</u>
<i>Total Governmental Funds</i>	<u>\$32,101,898</u>	<u>\$30,226,034</u>	<u>\$34,688,966</u>	<u>\$35,668,636</u>



2005	2004	2003	2002	2001	2000
\$2,331,701	\$2,711,799	\$1,496,282	\$2,224,940	\$1,875,591	\$2,262,515
966,045	895,144	1,160,000	1,000,000	1,000,000	0
3,504,940	2,878,416	3,074,915	4,363,836	2,528,104	4,480,979
6,802,686	6,485,359	5,731,197	7,588,776	5,403,695	6,743,494
1,614,331	1,308,191	1,327,710	1,951,800	2,601,268	2,723,994
13,416,224	13,778,207	12,504,950	10,259,315	9,291,355	8,874,769
90,188	54,968	25,733	26,882	76,361	125,698
9,148,136	5,006,910	6,139,144	3,473,239	949,125	904,545
24,268,879	20,148,276	19,997,537	15,711,236	12,918,109	12,629,006
<u>\$31,071,565</u>	<u>\$26,633,635</u>	<u>\$25,728,734</u>	<u>\$23,300,012</u>	<u>\$18,321,804</u>	<u>\$19,372,500</u>

Belmont County, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2009	2008	2007	2006
Revenues				
Property and Other Local Taxes	\$9,514,891	\$8,650,383	\$9,035,337	\$9,137,453
Lodging Taxes (1)	322,281	320,033	341,089	0
Permissive Sales Taxes	10,780,314	10,848,695	11,585,345	11,556,530
Charges for Services	5,636,286	5,788,897	6,008,604	5,908,482
Licenses and Permits	503,705	563,913	445,774	410,218
Fines and Forfeitures	1,189,560	934,374	903,145	995,919
Intergovernmental	23,820,865	25,935,892	30,723,938	31,703,262
Interest	792,887	1,570,465	2,643,349	2,295,348
Rent	202,204	194,278	202,162	174,772
Other	1,732,719	1,478,971	1,082,330	789,951
<i>Total Revenues</i>	<u>54,495,712</u>	<u>56,285,901</u>	<u>62,971,073</u>	<u>62,971,935</u>
Expenditures				
Current:				
General Government:				
Legislative and Executive	8,085,500	8,195,199	7,591,288	8,118,510
Judicial	3,393,086	3,523,010	3,496,049	3,140,869
Public Safety	8,887,842	9,072,669	8,573,693	8,070,246
Public Works	5,070,026	6,667,925	6,712,736	5,915,257
Health	10,861,093	11,406,482	11,764,822	9,636,473
Human Services	15,008,344	15,984,813	18,048,999	20,139,307
Economic Development and Assistance	379,000	260,000	470,000	270,011
Other	173,902	10,470	11,605	52,060
Capital Outlay	2,342,315	4,688,089	4,284,127	3,856,669
Intergovernmental	0	0	0	1,438,157
Debt Service:				
Principal Retirement	603,482	613,213	510,357	1,962,652
Interest and Fiscal Charges	336,018	361,532	531,249	452,808
Issuance Costs	75,155	0	0	142,366
Current Refunding	0	0	2,000,000	0
<i>Total Expenditures</i>	<u>55,215,763</u>	<u>60,783,402</u>	<u>63,994,925</u>	<u>63,195,385</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(720,051)</u>	<u>(4,497,501)</u>	<u>(1,023,852)</u>	<u>(223,450)</u>
Other Financing Sources (Uses)				
Bond Anticipation Notes Issued	0	0	0	2,000,000
General Obligation Bonds Issued	2,085,000	0	0	4,700,000
Refunding Bonds Issued	0	0	0	1,705,000
Premium on Bonds	7,002	0	0	185,685
Discount on Bonds	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	(1,736,223)
Current Refunding	0	0	0	(2,000,000)
Sale of Assets	55,109	39,437	45,866	28,783
Inception of Capital Lease	0	274,240	36,647	0
Transfers In	11,611,722	2,511,697	2,447,884	4,727,298
Transfers Out	(11,162,918)	(2,790,805)	(2,486,215)	(4,790,022)
<i>Total Other Financing Sources (Uses)</i>	2,595,915	34,569	44,182	4,820,521
<i>Residual Equity Transfers</i>	0	0	0	0
Increase (Decrease) in Reserve for Inventory	0	0	0	0
Restatements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$1,875,864</u>	<u>(\$4,462,932)</u>	<u>(\$979,670)</u>	<u>\$4,597,071</u>
Debt Service as a Percentage of Noncapital Expenditures	1.9%	1.7%	5.1%	4.3%

(1) Lodging Taxes were included with Property and Other Local Taxes prior to 2007.

2005	2004	2003	2002	2001	2000
\$9,255,773	\$9,227,401	\$8,747,834	\$8,452,976	\$9,176,273	\$8,679,961
0	0	0	0	0	0
12,067,903	11,870,097	11,551,273	12,164,190	10,869,183	10,439,029
4,903,667	4,364,601	4,416,547	3,753,785	3,648,773	3,586,695
376,410	402,889	400,212	166,680	173,455	136,912
893,160	834,747	1,057,787	1,524,680	1,422,726	1,275,964
29,702,720	24,573,546	22,990,980	26,462,580	24,087,107	24,059,626
1,348,901	811,192	745,299	1,076,950	1,886,106	2,020,048
223,110	220,373	238,072	259,601	289,567	252,975
1,082,996	494,267	436,823	2,008,539	1,515,250	1,522,666
59,854,640	52,799,113	50,584,827	55,869,981	53,068,440	51,973,876
7,653,603	7,113,814	6,083,730	6,169,257	6,148,649	5,983,187
3,013,839	2,797,453	2,788,251	3,087,798	3,175,540	2,428,572
8,269,243	7,774,516	6,776,390	6,990,082	6,155,662	6,535,237
5,646,102	6,132,243	5,558,015	5,259,793	5,347,480	5,154,302
11,180,541	10,379,494	9,490,942	9,350,695	8,993,243	8,622,523
17,061,773	14,047,293	14,669,348	16,025,186	17,411,734	16,930,171
276,427	333,973	199,388	214,004	185,988	236,848
9,131	11,634	7,385	70,599	182,221	12,877
2,110,006	778,671	1,396,148	2,594,580	3,360,123	1,388,064
2,045,558	1,957,473	1,951,735	1,299,529	1,598,577	1,502,824
1,058,363	2,484,421	982,663	480,908	483,494	463,953
260,496	255,115	305,738	340,321	469,683	407,556
0	0	42,879	0	0	0
0	0	0	0	0	0
58,585,082	54,066,100	50,252,612	51,882,752	53,512,394	49,666,114
1,269,558	(1,266,987)	332,215	3,987,229	(443,954)	2,307,762
3,480,000	540,000	1,955,000	500,000	0	400,000
0	0	0	0	0	0
0	0	1,785,000	0	0	0
0	0	7,213	0	0	0
0	0	(3,157)	0	0	0
0	0	(1,732,150)	0	0	0
0	0	0	0	0	0
12,853	16,014	14,295	287,543	18,371	44,111
18,369	129,913	89,747	193,877	135,589	41,127
4,843,029	1,892,086	2,771,603	2,708,367	3,581,094	1,807,927
(5,185,879)	(1,892,086)	(2,771,603)	(2,889,850)	(3,931,094)	(2,157,927)
3,168,372	685,927	2,115,948	799,937	(196,040)	135,238
0	0	0	118,483	0	0
0	0	0	72,559	(1,663)	122,113
0	1,485,961	(19,441)	0	(409,039)	977
\$4,437,930	\$904,901	\$2,428,722	\$4,978,208	(\$1,050,696)	\$2,566,090
2.3%	5.1%	2.7%	1.7%	1.9%	1.8%

Belmont County, Ohio
*Assessed and Estimated Actual Value of Taxable Property
 Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value
2009	\$718,814,350	\$231,450,240	\$2,715,041,686	\$68,940,260	\$275,761,040
2008	709,241,220	230,284,650	2,684,359,629	67,135,600	268,542,400
2007	696,999,100	226,447,040	2,638,417,543	72,671,270	290,685,080
2006	598,134,800	203,836,670	2,291,347,057	71,292,490	285,169,960
2005	585,718,700	202,142,530	2,251,032,086	71,960,900	287,843,600
2004	575,495,660	201,213,520	2,219,169,086	70,943,740	283,774,960
2003	525,660,130	191,137,520	2,047,993,286	70,772,740	283,090,960
2002	520,193,830	189,548,450	2,027,835,086	71,462,320	285,849,280
2001	514,416,710	190,057,560	2,012,783,629	118,483,570	473,934,280
2000	427,117,230	155,992,800	1,666,028,657	122,068,100	488,272,400

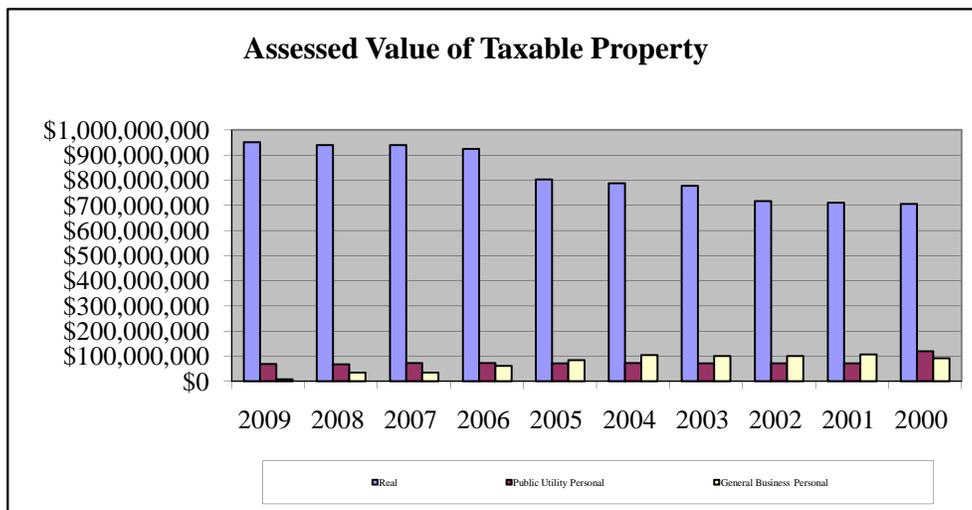
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property is assessed at 25 percent for machinery and equipment and 23 percent for inventories. The general business tangible personal property tax is being phased out beginning in 2006. The listing percentage is 18.75% for 2006, 12.5% for 2007, 6.25% for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out on the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax is 2010.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: *Belmont County Auditors Office, 2006-08*
Ohio Department of Taxation, 1998-2005

Tangible Personal Property		Total			Weighted Average Tax Rate
General Business		Assessed Value	Estimated Actual Value	Ratio	
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Weighted Average Tax Rate
\$8,157,240	\$130,515,840	\$1,027,362,090	\$3,121,318,566	32.91%	10.84
34,108,480	545,735,680	1,040,769,950	3,498,637,709	29.75%	10.84
60,256,838	482,054,704	1,056,374,248	3,411,157,327	30.97%	9.49
83,819,126	447,035,339	957,083,086	3,023,552,356	31.65%	10.31
103,205,611	412,822,444	963,027,741	2,951,698,130	32.63%	10.39
99,906,349	399,625,396	947,559,269	2,902,569,442	32.65%	10.38
100,130,000	400,520,000	887,700,390	2,731,604,246	32.50%	10.83
105,868,250	423,473,000	887,072,850	2,737,157,366	32.41%	10.85
95,346,660	381,386,640	918,304,500	2,868,104,549	32.02%	10.96
90,798,660	363,194,640	795,976,790	2,517,495,697	31.62%	12.14



Belmont County, Ohio
Property Tax Rates
(per \$1,000 of assessed value)
Last Ten Years

	2009	2008	2007	2006
Unvoted Millage				
Operating	\$2.300	\$2.300	\$2.300	\$2.300
Voted Millage - by levy				
Children Services 1976				
Residential/Agricultural Real	\$0.077410	\$0.078258	\$0.078294	\$0.089834
Commercial/Industrial and Public Utility Real	0.168234	0.159855	0.159272	0.173551
General Business and Public Utility Personal	0.350000	0.350000	0.350000	0.350000
Children Services 1976				
Residential/Agricultural Real	0.143763	0.145336	0.145404	0.166835
Commercial/Industrial and Public Utility Real	0.312435	0.296875	0.295791	0.322309
General Business and Public Utility Personal	0.650000	0.650000	0.650000	0.650000
Mental Health 1976				
Residential/Agricultural Real	0.110587	0.000797	0.111849	0.128335
Commercial/Industrial and Public Utility Real	0.240335	0.228365	0.227532	0.247930
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Mental Health and Retardation 1980				
Residential/Agricultural Real	0.503352	0.508862	0.509099	0.584138
Commercial/Industrial and Public Utility Real	0.585452	0.556294	0.554264	0.603953
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1985				
Residential/Agricultural Real	1.069922	1.081636	1.082140	1.241642
Commercial/Industrial and Public Utility Real	1.390982	1.321706	1.316882	1.434940
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Mental Health 1986				
Residential/Agricultural Real	0.534961	0.540818	0.541070	0.620821
Commercial/Industrial and Public Utility Real	0.695491	0.660853	0.658441	0.717470
General Business and Public Utility Personal	1.000000	1.000000	1.000000	1.000000
Mental Health and Retardation 1986				
Residential/Agricultural Real	0.802441	0.811227	0.811605	0.931231
Commercial/Industrial and Public Utility Real	1.043236	0.991279	0.987661	1.076205
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000
Senior Citizens 1986				
Residential/Agricultural Real	0.430848	0.435565	0.027672	0.310410
Commercial/Industrial and Public Utility Real	0.484681	0.465430	0.033159	0.358735
General Business and Public Utility Personal	0.500000	0.500000	0.500000	0.500000
Senior Citizens 1994				
Residential/Agricultural Real	0.988709	0.999533	0.276717	0.317504
Commercial/Industrial and Public Utility Real	1.000000	1.000000	0.331591	0.361318
General Business and Public Utility Personal	1.000000	1.000000	0.500000	0.500000
Senior Citizens 1997				
Residential/Agricultural Real	1.483063	1.499299	1.000000	0.700116
Commercial/Industrial and Public Utility Real	1.500000	1.500000	1.000000	0.818800
General Business and Public Utility Personal	1.500000	1.500000	1.000000	1.000000
Mental Health and Retardation 1999				
Residential/Agricultural Real	1.681430	1.699837	1.700630	1.951295
Commercial/Industrial and Public Utility Real	2.008422	1.908397	1.901432	2.071897
General Business and Public Utility Personal	2.500000	2.500000	2.500000	2.500000
Total voted millage by type of property				
Residential/Agricultural Real	7.826486	7.801168	6.284480	7.042161
Commercial/Industrial and Public Utility Real	9.429268	9.089054	7.466025	8.187108
General Business and Public Utility Personal	12.500000	12.500000	11.500000	11.500000
Total millage by type of property				
Residential/Agricultural Real	10.126486	10.101168	8.584480	9.342161
Commercial/Industrial and Public Utility Real	11.729268	11.389054	9.766025	10.487108
General Business and Public Utility Personal	14.800000	14.800000	13.800000	13.800000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Source: Belmont County Auditor

2005	2004	2003	2002	2001	2000
\$2.300	\$2.300	\$2.300	\$2.300	\$2.300	\$2.300
\$0.089965	\$0.090087	\$0.097189	\$0.097247	\$0.097142	\$0.114851
0.172636	0.171876	0.177184	0.176666	0.176065	0.209329
0.350000	0.350000	0.350000	0.350000	0.350000	0.350000
0.167077	0.167304	0.180495	0.180601	0.180406	0.213294
0.320611	0.319198	0.329056	0.328094	0.326977	0.388753
0.650000	0.650000	0.650000	0.650000	0.650000	0.650000
0.128521	0.128696	0.138842	0.138924	0.138774	0.164073
0.246624	0.245537	0.253120	0.252380	0.251521	0.299041
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.584989	0.585784	0.631969	0.632343	0.631661	0.746813
0.600772	0.598125	0.616596	0.614795	0.612703	0.728461
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.243450	1.245140	1.343310	1.344106	1.342656	1.587422
1.427382	1.421094	1.464980	1.460700	1.455730	1.730760
2.000000	2.000000	2.000000	2.000000	2.000000	2.000000
0.621725	0.622570	0.671655	0.672053	0.671328	0.793711
0.713691	0.710547	0.732490	0.730350	0.727865	0.865380
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
0.932587	0.933855	1.007482	1.008079	1.006992	1.190566
1.070536	1.065820	1.098735	1.095525	1.091797	1.298070
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
0.310862	0.311285	0.335827	0.336026	0.335664	0.396855
0.356845	0.355273	0.366245	0.365175	0.363932	0.432690
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.317967	0.318399	0.343502	0.343706	0.343335	0.405926
0.359415	0.357832	0.368882	0.367805	0.366553	0.435806
0.500000	0.500000	0.500000	0.500000	0.500000	0.500000
0.701136	0.702089	0.757444	0.757893	0.757076	0.895092
0.814488	0.810900	0.835943	0.833501	0.830665	0.987602
1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
1.954137	1.956792	2.111072	2.112325	2.110047	2.494710
2.060985	2.051905	2.115272	2.109092	2.101915	2.499030
2.500000	2.500000	2.500000	2.500000	2.500000	2.500000
7.052416	7.062001	7.618787	7.623303	7.615081	9.003313
8.143985	8.108107	8.358503	8.334083	8.305723	9.874922
11.500000	11.500000	11.500000	11.500000	11.500000	11.500000
9.352416	9.362001	9.918787	9.923303	9.915081	11.303313
10.443985	10.408107	10.658503	10.634083	10.605723	12.174922
13.800000	13.800000	13.800000	13.800000	13.800000	13.800000

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2009	2008	2007	2006
Cities:				
Martins Ferry				
Residential/Agricultural Real	5.435046	5.432628	5.428956	5.688011
Commercial/Industrial and Public Utility Real	6.108087	5.955040	5.944709	6.088403
General Business and Public Utility Personal	7.100000	7.100000	7.100000	7.100000
Bellaire				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
St. Clairsville				
Residential/Agricultural Real	7.128866	6.392654	6.392730	6.830870
Commercial/Industrial and Public Utility Real	7.280721	6.426719	6.433676	6.880171
General Business and Public Utility Personal	12.350000	12.350000	12.350000	12.350000
Villages:				
Flushing				
Residential/Agricultural Real	10.976190	10.973258	10.765295	9.209791
Commercial/Industrial and Public Utility Real	15.017657	14.749968	14.585583	10.380591
General Business and Public Utility Personal	15.850000	15.850000	15.850000	12.850000
Holloway				
Residential/Agricultural Real	17.000158	17.029945	16.987439	17.420896
Commercial/Industrial and Public Utility Real	17.566373	17.364605	17.364605	18.973907
General Business and Public Utility Personal	24.750000	24.750000	24.750000	24.750000
Belmont				
Residential/Agricultural Real	7.128866	6.914911	6.918292	8.013854
Commercial/Industrial and Public Utility Real	7.280721	8.625645	8.625645	9.452402
General Business and Public Utility Personal	12.350000	12.550000	12.550000	12.550000
Bethesda				
Residential/Agricultural Real	7.174959	7.172671	6.759231	10.419537
Commercial/Industrial and Public Utility Real	7.518554	7.358099	7.229962	10.092160
General Business and Public Utility Personal	10.550000	10.550000	10.550000	13.050000
Fairview				
Residential/Agricultural Real	7.304256	7.304526	7.304526	8.099845
Commercial/Industrial and Public Utility Real	5.907850	5.907850	5.907850	6.433398
General Business and Public Utility Personal	9.700000	9.700000	9.700000	9.700000
Shadyside				
Residential/Agricultural Real	10.056026	10.043852	10.043350	11.299385
Commercial/Industrial and Public Utility Real	12.573899	12.019703	12.019703	12.633621
General Business and Public Utility Personal	19.350000	19.350000	19.350000	19.350000
Bridgeport				
Residential/Agricultural Real	8.046862	8.047337	8.045391	8.365083
Commercial/Industrial and Public Utility Real	8.570873	8.390691	8.406762	8.752892
General Business and Public Utility Personal	12.750000	12.750000	12.750000	12.750000
Brookside				
Residential/Agricultural Real	7.588037	7.588037	7.586486	8.255790
Commercial/Industrial and Public Utility Real	7.611409	7.476682	7.448618	8.405336
General Business and Public Utility Personal	10.250000	10.250000	10.250000	10.250000

2005	2004	2003	2002	2001	2000
5.684366	5.679148	5.839291	5.823579	5.831150	6.279376
6.088395	6.092167	6.159173	6.158964	6.160160	6.792330
7.100000	7.100000	7.100000	7.100000	7.100000	7.100000
0.000000	0.000000	0.000000	3.973039	3.941895	4.018500
0.000000	0.000000	0.000000	3.946708	3.947045	3.989344
0.000000	0.000000	0.000000	4.100000	4.100000	4.100000
6.831341	6.829347	7.133676	7.130310	7.119476	7.789394
6.818531	6.766733	7.028608	7.015561	7.015293	7.886017
12.350000	12.350000	12.350000	12.350000	12.350000	12.350000
9.204671	9.170180	10.712224	12.016344	11.939182	9.886969
10.380591	10.380591	11.865173	13.490307	13.652032	10.879367
12.850000	12.850000	14.850000	16.850000	16.850000	11.850000
17.416577	13.524597	13.556710	13.574008	13.562845	16.404621
18.973907	14.973907	15.890916	15.890916	15.890916	16.317505
24.750000	20.750000	20.750000	20.750000	20.750000	20.750000
8.013987	8.013841	8.152819	8.144053	8.146951	9.978596
9.428707	9.428707	9.498126	9.528129	9.456537	10.509670
12.550000	12.550000	12.550000	12.550000	12.550000	12.550000
10.419231	10.420091	11.091697	11.094120	11.095980	12.731000
10.092160	10.092160	10.373181	10.373181	10.373181	11.850686
13.050000	13.050000	13.550000	13.550000	13.550000	14.050000
8.099845	7.969884	6.977803	6.874850	6.843810	4.940876
6.433398	6.433398	7.245876	7.245876	7.245876	5.033149
9.700000	9.700000	7.700000	7.700000	7.700000	7.700000
11.296987	11.288695	11.984176	11.985032	11.955507	13.601281
12.633621	13.296331	13.802994	13.755270	13.603343	16.825896
19.350000	19.350000	19.350000	19.350000	19.350000	19.350000
8.354401	8.355896	8.543931	8.529444	8.498914	9.540794
8.718276	8.570592	9.181298	9.207743	9.200791	10.227177
12.750000	12.750000	12.750000	12.750000	12.750000	12.750000
8.255790	8.255411	8.539213	8.539199	8.532417	9.909196
8.405336	8.093290	8.353521	8.353521	8.354742	9.794856
10.250000	10.250000	10.250000	10.250000	10.250000	10.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2009	2008	2007	2006
Yorkville				
Residential/Agricultural Real	6.221689	6.142742	6.142742	6.653454
Commercial/Industrial and Public Utility Real	6.785354	6.600250	6.594554	7.749468
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Bellaire				
Residential/Agricultural Real	3.823704	3.823122	3.820788	0.000000
Commercial/Industrial and Public Utility Real	3.983619	3.920057	3.920157	0.000000
General Business and Public Utility Personal	4.100000	4.100000	4.100000	0.000000
Morristown				
Residential/Agricultural Real	3.443528	3.452094	3.452480	3.886914
Commercial/Industrial and Public Utility Real	4.241550	4.163654	4.163654	4.823272
General Business and Public Utility Personal	6.050000	6.050000	6.050000	6.050000
Barnesville				
Residential/Agricultural Real	4.000000	3.780170	3.779691	3.815403
Commercial/Industrial and Public Utility Real	4.000000	3.837378	3.838650	3.896584
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Wilson				
Residential/Agricultural Real	4.875145	4.821710	4.821710	5.123930
Commercial/Industrial and Public Utility Real	4.148890	4.148890	4.148890	4.359305
General Business and Public Utility Personal	6.400000	6.400000	6.400000	6.400000
Powhatan Point				
Residential/Agricultural Real	5.499425	5.499020	5.499020	6.005415
Commercial/Industrial and Public Utility Real	7.115940	6.945670	6.941425	7.478790
General Business and Public Utility Personal	8.000000	8.000000	8.000000	8.000000
Townships:				
Colerain (005)				
Residential/Agricultural Real	2.700000	2.700000	2.700000	2.700000
Commercial/Industrial and Public Utility Real	2.700000	2.700000	2.700000	2.700000
General Business and Public Utility Personal	2.700000	2.700000	2.700000	2.700000
Flushing (040)				
Residential/Agricultural Real	3.956136	3.983240	3.984416	4.225612
Commercial/Industrial and Public Utility Real	4.401942	4.353154	4.353154	4.510742
General Business and Public Utility Personal	4.700000	4.700000	4.700000	4.700000
Goshen (080)				
Residential/Agricultural Real	5.885334	6.059044	6.060137	6.798417
Commercial/Industrial and Public Utility Real	7.634125	7.510273	7.516773	8.143878
General Business and Public Utility Personal	8.800000	8.800000	8.800000	8.800000
Kirkwood (120)				
Residential/Agricultural Real	4.507805	4.529461	4.527050	4.669248
Commercial/Industrial and Public Utility Real	5.059472	5.047188	4.996250	5.057697
General Business and Public Utility Personal	5.250000	5.250000	5.250000	5.250000

2005	2004	2003	2002	2001	2000
5.627091	5.627091	5.743771	5.743965	5.737420	6.798855
6.650035	6.650035	6.702037	6.664680	6.653285	8.917496
8.700000	8.700000	8.700000	8.700000	8.700000	9.200000
0.000000	0.000000	0.000000	3.973039	3.971895	4.018500
0.000000	0.000000	0.000000	3.946708	3.947045	3.989344
0.000000	0.000000	0.000000	4.100000	4.100000	4.100000
3.887934	3.889180	3.959446	3.959446	3.960262	4.436848
4.823418	4.823418	4.845380	4.845380	4.845380	5.611790
6.050000	6.050000	6.050000	6.050000	6.050000	6.050000
3.815579	3.815195	3.840436	3.840421	3.840146	3.898619
3.896265	3.892852	3.898134	3.897490	3.895850	3.946867
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
5.123930	5.382045	5.664055	5.664055	5.940395	3.290700
4.359305	6.158185	6.202690	6.202690	6.400000	4.516300
6.400000	6.400000	6.400000	6.400000	6.400000	6.400000
6.002885	6.001680	6.290460	6.290100	6.280380	7.111490
7.477050	7.477050	7.484835	7.593520	7.517810	7.896850
8.000000	8.000000	8.000000	8.000000	8.000000	8.000000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
2.700000	2.700000	2.700000	2.700000	2.700000	2.700000
4.224604	4.230372	4.381332	4.382636	4.373102	4.687098
4.510742	4.510742	4.517846	4.517846	4.518752	4.700000
4.700000	4.700000	4.700000	4.700000	4.700000	4.700000
6.837190	6.880719	5.790979	3.810142	3.805301	4.028265
8.143878	8.143878	6.673053	4.682478	4.689712	4.843147
8.800000	8.800000	7.300000	5.300000	5.300000	5.300000
4.666645	4.677732	4.766096	4.767609	4.759734	4.948635
5.057697	5.057697	5.064348	5.064348	5.064348	5.092698
5.250000	5.250000	5.250000	5.250000	5.250000	5.250000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2009	2008	2007	2006
Mead (140)				
Residential/Agricultural Real	3.290269	3.306660	2.906452	3.030180
Commercial/Industrial and Public Utility Real	3.923769	3.871064	3.871477	3.889254
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Pease (185)				
Residential/Agricultural Real	3.110078	3.114856	3.134630	2.258781
Commercial/Industrial and Public Utility Real	3.303913	3.262257	3.266348	2.305464
General Business and Public Utility Personal	3.600000	3.600000	3.600000	2.600000
Pultney (260)				
Residential/Agricultural Real	4.576870	4.587328	4.587328	4.964962
Commercial/Industrial and Public Utility Real	5.222382	5.046858	5.016858	5.412338
General Business and Public Utility Personal	7.550000	7.550000	7.550000	7.550000
Richland (300)				
Residential/Agricultural Real	2.200000	2.200000	2.200000	2.200000
Commercial/Industrial and Public Utility Real	2.200000	2.200000	2.200000	2.200000
General Business and Public Utility Personal	2.200000	2.200000	2.200000	2.200000
Smith (350)				
Residential/Agricultural Real	7.653145	7.817706	7.087016	7.938231
Commercial/Industrial and Public Utility Real	9.008992	8.805922	8.511676	9.049529
General Business and Public Utility Personal	9.600000	9.600000	9.600000	9.600000
Somerset (370)				
Residential/Agricultural Real	4.493094	4.525415	4.526719	4.645190
Commercial/Industrial and Public Utility Real	5.353516	5.337172	5.337172	5.347091
General Business and Public Utility Personal	6.100000	6.100000	6.100000	6.100000
Union (380)				
Residential/Agricultural Real	4.989677	5.037409	5.043186	5.389331
Commercial/Industrial and Public Utility Real	5.061676	4.977005	4.983641	5.518315
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
Warren (410)				
Residential/Agricultural Real	4.739612	4.080170	3.647482	3.801727
Commercial/Industrial and Public Utility Real	4.800000	4.137378	4.128092	4.394525
General Business and Public Utility Personal	4.800000	4.300000	4.800000	4.800000
York (520)				
Residential/Agricultural Real	4.163682	4.198042	4.199192	6.505222
Commercial/Industrial and Public Utility Real	4.861605	4.799072	4.795227	7.027699
General Business and Public Utility Personal	5.300000	5.300000	5.300000	7.300000
Washington (430)				
Residential/Agricultural Real	3.578846	3.610455	3.612214	3.751234
Commercial/Industrial and Public Utility Real	4.064562	4.029317	4.029317	4.124666
General Business and Public Utility Personal	4.400000	4.400000	4.400000	4.400000
Wayne (450)				
Residential/Agricultural Real	3.503072	3.533377	3.534168	3.635274
Commercial/Industrial and Public Utility Real	4.692784	4.627818	4.622411	4.784761
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Wheeling (490)				
Residential/Agricultural Real	4.384182	3.942044	3.943727	4.130079
Commercial/Industrial and Public Utility Real	5.168853	4.885364	4.872712	5.224212
General Business and Public Utility Personal	6.150000	6.150000	6.150000	6.150000

2005	2004	2003	2002	2001	2000
3.032809	3.035322	3.095922	3.095931	3.092772	3.366141
3.889254	3.889254	3.890555	3.889927	3.889926	3.722916
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
2.258725	2.258787	2.272068	2.271942	2.271247	2.306183
2.304228	2.304279	2.306640	2.306688	2.295244	2.342853
2.600000	2.600000	2.600000	2.600000	2.600000	2.600000
4.968636	4.970164	5.159875	5.158125	5.146310	5.840941
5.427609	5.445543	5.521547	5.521547	5.270867	5.927537
7.550000	7.550000	7.550000	7.550000	7.550000	7.550000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
2.200000	2.200000	2.200000	2.200000	2.200000	2.200000
7.930236	7.937423	6.478510	6.483273	6.476124	6.948264
9.049529	9.049529	7.061364	7.061364	7.061364	7.392540
9.600000	9.600000	7.600000	7.600000	7.600000	7.600000
4.648599	4.652657	4.739612	4.740378	4.742924	4.904884
5.347091	5.347091	5.350753	5.351572	5.348811	5.405852
6.100000	6.100000	6.100000	6.100000	6.100000	6.100000
5.406307	5.411756	3.428178	5.691920	5.697922	6.289125
5.518353	5.522225	5.584007	5.585435	5.587979	6.584207
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
3.816897	3.816475	3.993917	3.997527	4.006215	4.395192
4.394525	4.394525	4.401777	4.378117	4.377840	4.800000
4.800000	4.800000	4.800000	4.800000	4.800000	4.800000
6.514474	6.515554	6.602209	4.603760	4.590590	4.908470
7.030299	7.031586	7.061295	5.061295	5.019160	5.291745
7.300000	7.300000	7.300000	5.300000	5.300000	5.300000
3.750471	3.776652	3.829735	3.833213	3.835266	3.990686
4.124710	4.124718	4.130387	4.130387	4.130387	4.099053
4.400000	4.400000	4.400000	4.400000	4.400000	4.400000
3.639836	3.645849	3.693971	3.700038	3.710361	3.855284
4.784761	4.784761	4.850203	4.850203	4.850203	4.854114
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
4.137009	4.140880	4.296173	4.297933	4.313620	4.560378
5.224212	5.224212	5.285023	5.280886	5.275457	5.627148
6.150000	6.150000	6.150000	6.150000	6.150000	6.150000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2009	2008	2007	2006
Special Districts:				
Barton Crescent Fire District #5 (005)				
Residential/Agricultural Real	2.133096	2.158080	2.161776	2.460132
Commercial/Industrial and Public Utility Real	2.167880	2.092240	2.023060	2.402976
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Eastern Ohio Regional Transit (015)				
Residential/Agricultural Real	1.775334	1.764706	1.763142	2.000000
Commercial/Industrial and Public Utility Real	1.925126	1.831152	1.829106	2.000000
General Business and Public Utility Personal	2.000000	2.000000	2.000000	2.000000
Hill-Valley Fire Department #3 (018)				
Residential/Agricultural Real	3.855713	3.898524	3.905070	1.932912
Commercial/Industrial and Public Utility Real	4.715116	4.551482	4.551482	2.199093
General Business and Public Utility Personal	5.500000	5.500000	5.500000	3.000000
Colerain-Pease Fire District #1 (015)				
Residential/Agricultural Real	1.664247	1.660551	1.660764	1.867986
Commercial/Industrial and Public Utility Real	1.733055	1.667850	1.667856	1.724814
General Business and Public Utility Personal	3.000000	3.000000	3.000000	3.000000
Pease Fire District #2 (197)				
Residential/Agricultural Real	4.271332	4.307078	4.762736	4.962850
Commercial/Industrial and Public Utility Real	3.867930	3.767820	4.606819	4.714948
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
Cumberland Trial Fire District #4 (300)				
Residential/Agricultural Real	2.581154	2.597036	2.601247	2.925707
Commercial/Industrial and Public Utility Real	3.311585	3.169097	3.144811	3.384519
General Business and Public Utility Personal	5.000000	5.000000	5.000000	5.000000
Pease-Brookside (235)				
Residential/Agricultural Real	2.561492	2.543552	2.551428	3.020636
Commercial/Industrial and Public Utility Real	4.000000	4.000000	4.000000	4.000000
General Business and Public Utility Personal	4.000000	4.000000	4.000000	4.000000
Warren Park District (250)				
Residential/Agricultural Real	0.513080	0.495334	1.289595	1.504479
Commercial/Industrial and Public Utility Real	0.559662	0.539997	1.318160	1.646936
General Business and Public Utility Personal	1.000000	1.000000	2.000000	2.000000
Joint Vocational School Districts:				
Belmont Harrison (005)				
Residential/Agricultural Real	1.450000	1.450000	1.450000	1.450000
Commercial/Industrial and Public Utility Real	1.450000	1.450000	1.450000	1.450000
General Business and Public Utility Personal	1.450000	1.450000	1.450000	1.450000
Jefferson Conty JVSD (200)				
Residential/Agricultural Real	1.457446	1.455259	1.455345	1.500000
Commercial/Industrial and Public Utility Real	1.480047	1.480192	1.480038	1.500000
General Business and Public Utility Personal	1.500000	1.500000	1.500000	1.500000

2005	2004	2003	2002	2001	2000
2.456636	2.455120	2.673448	2.674672	2.666140	3.178692
2.402976	2.385820	2.417108	2.418004	2.418004	3.921792
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
1.045354	1.044463	1.112020	1.110885	1.108104	1.299603
1.137210	1.135063	1.170577	1.162128	1.147983	1.409985
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.937781	1.939881	2.091897	2.089377	2.078862	2.524509
2.168970	2.076939	2.066778	2.667900	2.058732	2.790090
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
1.864719	1.865028	2.021811	2.018361	2.014164	2.413626
1.700817	1.667364	1.686480	1.686876	1.605582	2.023692
3.000000	3.000000	3.000000	3.000000	3.000000	3.000000
4.967381	4.973898	3.383787	3.383809	3.367729	2.632359
4.714948	4.714948	2.790151	2.783724	2.690938	2.863752
6.500000	6.500000	4.500000	4.500000	4.500000	3.000000
2.928314	2.933183	3.167649	3.173430	3.174242	3.692726
3.353395	3.330444	3.472661	3.469732	3.475071	4.249352
5.000000	5.000000	5.000000	5.000000	5.000000	5.000000
3.020636	3.020636	3.279760	3.279760	3.281064	3.739408
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
4.000000	4.000000	4.000000	4.000000	4.000000	4.000000
1.505718	1.505518	0.624098	0.624442	0.622889	0.770572
1.647010	1.647010	0.692154	0.692663	0.680744	0.969499
2.000000	2.000000	1.000000	1.000000	1.000000	1.000000
1.450000	1.450000	1.450000	1.450000	1.450000	1.939213
1.450000	1.450000	1.450000	1.450000	1.450000	1.941255
1.450000	1.450000	1.450000	1.450000	1.450000	1.950000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
1.500000	1.500000	1.500000	1.500000	1.500000	1.500000

(Continued)

Belmont County, Ohio
Property Tax Rates of Overlapping Governments (Continued)
(per \$1,000 of assessed value)
Last Ten Years

	2009	2008	2007	2006
School Districts:				
Bridgeport Exempted Village (005)				
Residential/Agricultural Real	26.274579	26.214345	26.237918	28.210010
Commercial/Industrial and Public Utility Real	29.809810	28.993441	28.991316	30.394261
General Business and Public Utility Personal	44.300000	44.210000	44.210000	44.210000
Martins Ferry City (020)				
Residential/Agricultural Real	26.847454	26.871091	26.851081	27.019080
Commercial/Industrial and Public Utility Real	32.843309	31.715215	31.673697	32.805962
General Business and Public Utility Personal	43.090000	43.090000	43.090000	43.090000
St. Clairsville-Richland City (030)				
Residential/Agricultural Real	22.500011	22.500008	22.500012	22.940014
Commercial/Industrial and Public Utility Real	23.297306	22.617598	22.500011	23.182223
General Business and Public Utility Personal	34.750000	34.750000	34.750000	35.190000
Barnesville Exempted Village (040)				
Residential/Agricultural Real	23.254244	23.582371	24.083239	26.743200
Commercial/Industrial and Public Utility Real	28.406581	26.722696	27.275162	30.541268
General Business and Public Utility Personal	43.500000	43.500000	43.950000	44.200000
Union Local (050)				
Residential/Agricultural Real	23.373257	23.408340	23.674773	24.102624
Commercial/Industrial and Public Utility Real	24.015325	23.425498	23.675900	24.139248
General Business and Public Utility Personal	31.250000	31.250000	31.500000	31.900000
Bellaire Local (140)				
Residential/Agricultural Real	25.654364	25.738764	25.711385	26.000916
Commercial/Industrial and Public Utility Real	27.796088	26.453188	26.454849	27.219424
General Business and Public Utility Personal	34.500000	34.500000	34.500000	34.500000
Shadyside Local (150)				
Residential/Agricultural Real	23.003147	28.536473	28.531690	23.563348
Commercial/Industrial and Public Utility Real	28.216535	32.054432	32.057489	27.268751
General Business and Public Utility Personal	36.950000	42.450000	42.450000	36.950000
Switzerland of Ohio Local (160)				
Residential/Agricultural Real	29.723148	21.541319	21.549103	21.677326
Commercial/Industrial and Public Utility Real	42.179387	33.661151	37.373611	30.632730
General Business and Public Utility Personal	46.090000	37.900000	37.900000	37.900000
Buckeye Local (205)				
Residential/Agricultural Real	22.982274	22.500021	22.900013	22.900011
Commercial/Industrial and Public Utility Real	24.110838	23.896924	24.270558	25.821503
General Business and Public Utility Personal	30.000000	30.000000	30.400000	30.400000
Harrison Hills City (490)				
Residential/Agricultural Real	21.495232	21.495761	21.703506	21.694215
Commercial/Industrial and Public Utility Real	25.236440	24.558894	24.951337	24.942389
General Business and Public Utility Personal	37.750000	37.750000	37.750000	37.750000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is reappraised every six years and property values are updated in the third year following each reappraisal.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: Belmont County Auditor

2005	2004	2003	2002	2001	2000
29.045958	23.372797	24.702666	24.685352	24.617692	29.145491
31.052256	24.817732	25.832206	25.865497	25.276128	30.247937
45.070000	39.400000	39.400000	39.400000	39.400000	39.400000
27.021442	21.420464	22.583458	22.560444	22.510512	25.779497
32.780628	27.140185	27.588863	27.587440	27.582170	32.596316
43.090000	37.500000	37.500000	37.500000	37.500000	37.500000
22.940009	22.940004	22.940007	22.940011	20.000010	20.062349
23.042968	22.940014	22.952797	22.940020	20.000004	21.324844
35.190000	35.190000	35.190000	35.190000	32.250000	32.250000
26.819932	26.852758	29.217003	29.231215	29.271588	33.405722
30.527803	30.383404	31.081233	31.016469	30.944443	33.864310
44.200000	44.200000	44.650000	44.650000	44.650000	44.650000
24.304574	24.305843	24.748650	24.749932	24.750014	25.350014
24.338684	42.338985	24.745972	24.746233	24.750014	26.495171
32.100000	32.100000	32.500000	32.500000	32.500000	33.100000
26.004013	26.005611	26.566482	26.546803	26.490514	26.877139
27.228526	27.204900	27.675203	27.084678	26.823607	27.383008
34.500000	34.500000	34.830000	34.830000	34.830000	34.830000
23.559776	23.550130	23.829267	23.831700	23.779813	25.481947
27.268751	27.710408	28.033636	27.993635	27.919825	27.836066
36.950000	36.950000	36.950000	36.950000	36.950000	36.950000
21.678940	21.914014	21.944731	21.945239	22.607034	23.233390
30.491777	31.112254	31.274726	31.310626	31.571072	31.665909
37.900000	37.900000	37.900000	37.900000	37.900000	37.900000
22.900011	22.900005	23.100009	23.060204	23.000014	23.850018
25.833183	25.808799	26.359866	26.267135	26.161155	29.410201
30.400000	30.400000	30.600000	30.500000	30.500000	31.350000
21.993375	21.999375	22.004996	23.170028	23.140362	23.135598
26.375080	26.378926	26.453550	27.405190	27.393116	27.382258
37.750000	37.750000	37.750000	37.750000	37.750000	37.750000

Belmont County, Ohio
Property Tax Levies and Collections (1)
Real and Public Utilities Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (2)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2009	\$14,188,972	\$13,086,957	92.23%	\$339,677	\$13,426,634	94.63%
2008	13,904,982	12,876,013	92.60%	321,900	13,197,913	94.91%
2007	12,666,698	11,552,028	91.20%	303,342	11,855,370	93.59%
2006	11,010,250	10,009,378	90.91%	392,878	10,402,256	94.48%
2005	10,608,698	9,592,651	90.42%	373,894	9,966,545	93.95%
2004	9,948,496	9,556,064	96.06%	363,470	9,919,534	99.71%
2003	9,891,808	9,227,415	93.28%	357,100	9,584,515	96.89%
2002	9,794,443	9,434,055	96.32%	352,302	9,786,357	99.92%
2001	9,721,745	9,186,513	94.49%	332,100	9,518,613	97.91%
2000	42,286,772	40,587,605	95.98%	1,158,495	41,746,100	98.72%

Source: Belmont County Auditors Office

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue. 1999-2000 include all levies and collections for the subdivisions and the County. All other years include levies and collections for the County's share only.

(2) The County does not identify delinquent tax collections by tax year.

Belmont County, Ohio
Property Tax Levies and Collections
Tangible Personal Property Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2009	\$220,462	\$192,323	87.24%	\$42,416	\$234,739	106.48%
2008	1,193,641	823,020	68.95%	186,952	1,009,972	84.61%
2007	1,492,052	921,667	61.77%	243,845	1,165,512	78.11%
2006	1,107,905	1,052,870	95.03%	132,556	1,185,426	107.00%
2005	1,499,605	1,364,339	90.98%	179,753	1,544,092	102.97%
2004	1,400,481	1,351,882	96.53%	268,397	1,620,279	115.69%
2003	1,378,708	1,057,083	76.67%	242,463	1,299,546	94.26%
2002	1,575,455	1,178,661	74.81%	138,622	1,317,283	83.61%
2001	1,557,250	1,385,211	88.95%	152,386	1,537,597	98.74%
2000	5,229,654	5,034,395	96.27%	143,993	5,178,388	99.02%

Source: *Belmont County Auditor*

(1) The County does not identify delinquent tax collections by tax year. 1999-2000 include all levies and collections for the subdivisions and the County. All other years include levies and collections for the County's share only.

Belmont County, Ohio

Principal Taxpayers

Real Estate Tax

2009 and 2005 (1)

Name of Taxpayer	2009	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Power	\$33,031,600	3.48%
First Energy Corp	28,354,650	2.98%
Ohio Valley Mall Co. Warner Management	25,065,440	2.64%
Ohio Coatings	5,117,510	0.54%
Wal-Mart	4,412,300	0.46%
South Central Power	4,411,350	0.46%
East Ohio Gas	3,520,530	0.37%
THF St Clairsville Development	3,230,270	0.34%
American Energy Corporation	3,086,270	0.32%
Columbia Gas Transmission	2,536,060	0.27%
Totals	\$112,765,980	11.87%
Total Assessed Valuation	\$950,264,590	

Name of Taxpayer	2005	
	Assessed Value	Percent of Real Property Assessed Value
Ohio Valley Mall	\$24,264,790	3.08%
THF St Clairsville Development	11,806,800	1.50%
First Energy	10,880,630	1.38%
American Energy Corp	2,836,230	0.36%
Zandex	2,835,410	0.36%
Maroon Joseph C.	2,021,770	0.26%
CVG Acquisition LLC	1,921,680	0.24%
Hillandale Home Builders Inc.	1,881,500	0.24%
Wheeling Pittsburgh Steel Corp	1,580,660	0.20%
Hospitality Associates Limited	1,505,930	0.19%
Totals	\$61,535,400	7.81%
Total Assessed Valuation	\$787,861,230	

(1) The amounts presented represent the assessed values upon which 2009 and 2005 collections were based. Information prior to 2005 not available.

Source: Belmont County Auditor

Belmont County, Ohio
Taxable Sales By Industry (Category)
Last Three Years (1)

Industry (Category)	December 31, 2009		December 31, 2008		December 31, 2007	
	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry	Percent Share of Collections	Collections by Industry
Utilities (excluding telecommunications)	1.03%	\$91,853	1.03%	\$111,695	0.53%	\$60,885
Construction	0.21%	\$21,315	0.21%	23,140	0.12%	13,778
Manufacturing	3.09%	\$595,708	3.09%	335,582	1.26%	145,418
Wholesale Trade	1.32%	\$132,556	1.32%	145,560	0.95%	109,529
Motor Vehicle and Parts Dealers	18.92%	1,915,675	18.92%	2,052,843	18.31%	2,120,932
Furniture and Home Furnishings Stores	0.99%	97,076	0.99%	107,739	1.08%	124,638
Electronic and Appliance Stores	2.40%	123,295	2.40%	260,151	2.65%	307,285
Building Material and Garden Equipment & Supplies	7.53%	775,013	7.53%	816,464	7.82%	905,456
Food and Beverage Stores	5.61%	667,029	5.61%	608,431	5.04%	583,437
Health and Personal Care Stores	1.76%	187,975	1.76%	190,912	1.54%	179,052
Gasoline Stations	1.26%	140,417	1.26%	136,279	1.44%	167,152
Clothing and Clothing Accessories Stores	4.72%	493,378	4.72%	512,290	5.20%	601,969
Sporting Goods, Hobby, Book, and Music Stores	2.74%	320,300	2.74%	296,900	2.66%	307,756
General Merchandise Stores	16.58%	1,818,310	16.58%	1,796,950	19.02%	2,203,776
Miscellaneous Store Retailers	8.83%	914,042	8.83%	957,943	9.20%	1,065,512
Nonstore Retailers	1.67%	164,906	1.67%	181,102	1.75%	202,195
Transportation and Warehousing	0.12%	15,047	0.12%	12,516	0.11%	12,378
Information (including telecommunications)	5.93%	641,980	5.93%	643,265	5.11%	592,003
Finance and Insurance	0.19%	115,691	0.19%	20,757	0.19%	21,853
Real Estate, and Rental & Leasing of Property	1.91%	195,169	1.91%	207,181	2.01%	232,416
Professional, Scientific and Technical Services	0.31%	27,417	0.31%	33,684	0.21%	23,692
Administrative & Support Services, and Waste Management & Remediation Services	1.12%	118,467	1.12%	121,888	0.95%	110,129
Education, Health Care and Social Assistance	0.03%	2,959	0.03%	3,485	0.02%	2,721
Arts, Entertainment, and Recreation	0.19%	8,252	0.19%	20,373	0.05%	6,208
Accommodation and Food Services	7.48%	846,010	7.48%	811,070	7.62%	883,228
Other Services	2.05%	219,574	2.05%	222,596	1.98%	229,591
Unclassified	2.01%	130,900	2.01%	217,899	3.21%	372,356
Total	100.00%	\$10,780,314	100.00%	\$10,848,695	100.00%	\$11,585,345
Sales Tax Rate	1.50%		1.50%		1.50%	

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

(1) Only three years of information was available from the Department of Taxation and number of taxpayers by industry is not available.

Source: State Department of Taxation

Belmont County, Ohio
Ratios of Outstanding Debt By Type
Last Ten Years

Year	Governmental Activities					Business Type	
	General Obligation Bonds	Long-Term Notes Payable	Pension Obligation	Rural Industrial Park Loan	Capital Leases	Mortgage Revenue Bonds	General Obligation Bonds
2009	\$8,296,642	\$0	\$0	\$200,040	\$111,465	\$6,412,000	\$9,628,695
2008	6,669,157	0	0	230,378	229,609	6,525,000	12,643,478
2007	7,118,558	0	0	257,144	101,816	6,631,000	13,338,259
2006	7,547,959	2,000,000	0	285,246	127,424	6,732,000	5,516,762
2005	3,095,047	3,480,000	0	314,451	180,871	6,828,000	3,912,138
2004	3,473,477	540,000	0	400,000	215,316	6,919,000	4,028,488
2003	3,841,906	1,955,000	0	400,000	244,824	7,346,000	4,413,785
2002	4,137,142	517,142	712,545	400,000	285,598	7,491,000	5,105,000
2001	4,497,798	0	689,993	400,000	232,623	7,778,000	5,475,000
2000	4,845,054	0	409,687	400,000	239,079	7,898,000	5,830,000

Source: *Belmont County Auditor's Office*
Bureau of Economic Analysis

Activities						
OWDA Loans Payable	Long-Term Notes Payable	Capital Leases	Total Primary Government	Ratio of Net Debt to Estimated Actual Value	Percentage of Personal Income	Per Capita
\$161,976	\$1,800,000	\$0	\$26,610,818	0.85%	1.31%	\$391
21,297	2,100,000	1,593	28,420,512	0.81%	1.54%	418
25,092	1,800,000	3,579	29,275,448	0.86%	1.62%	431
28,597	9,600,000	5,417	31,843,405	1.05%	1.76%	463
31,835	9,800,000	7,119	27,649,461	0.94%	1.58%	400
34,826	6,500,000	8,694	22,119,801	0.76%	1.31%	319
37,589	5,500,000	15,363	23,754,467	0.87%	1.41%	341
40,140	0	19,731	18,708,298	0.68%	1.14%	268
42,497	0	9,626	19,125,537	0.67%	1.20%	275
44,674	0	15,108	19,681,602	0.78%	1.30%	281

Belmont County, Ohio
*Ratio of General Bonded Debt
to Estimated Actual Value and Debt per Capita
Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property(2)</u>	<u>General Bonded Debt Outstanding</u>	<u>Ratio of Bonded Debt to Estimated Actual Value</u>	<u>Bonded Debt per Capita</u>
2009	68,066	\$3,121,318,566	\$8,296,642	0.27%	\$122
2008	67,975	3,498,637,709	6,669,157	0.19%	\$98
2007	67,908	3,411,157,327	7,118,558	0.21%	105
2006	68,771	3,023,552,356	7,547,959	0.25%	110
2005	69,089	2,951,698,130	3,095,047	0.10%	45
2004	69,444	2,902,569,442	3,473,477	0.12%	50
2003	69,567	2,731,604,246	3,841,906	0.14%	55
2002	69,843	2,737,157,366	4,137,142	0.15%	59
2001	69,602	2,868,104,549	4,497,798	0.16%	65
2000	70,130	2,517,495,697	4,845,054	0.19%	69

Sources: (1) U.S. Census Bureau

(2) Belmont County Auditors Office

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Belmont County, Ohio
Computation of Legal Debt Margin
Last Ten Years

	2009	2008	2007	2006
Tax Valuation	<u>\$1,027,362,090</u>	<u>\$1,040,769,950</u>	<u>\$1,056,374,248</u>	<u>\$957,083,086</u>
Debt Limit (1)	<u>24,184,052</u>	<u>24,519,249</u>	<u>24,909,356</u>	<u>22,427,077</u>
Total Outstanding Debt:				
General Obligation Bonds	17,710,000	19,090,000	20,220,000	12,875,000
Rural Industrial Park Loan	200,040	230,378	257,144	285,246
Mortgage Revenue Bonds Payable	6,412,000	6,525,000	6,631,000	6,732,000
OWDA Loans	161,976	21,297	25,092	28,597
Notes Payable	<u>2,255,000</u>	<u>2,760,000</u>	<u>4,990,000</u>	<u>12,785,000</u>
Total	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>
Exemptions:				
General Obligation Bonds for Jail Construction	3,750,000	4,115,000	4,465,000	4,800,000
General Obligation Bonds for Eastern Division Court	1,005,000	1,045,000	1,085,000	1,120,000
General Obligation Bonds Payable from Rental Revenues	1,330,000	1,380,000	1,430,000	1,480,000
General Obligation Bonds Payable from Motor Vehicles License and Gas Tax	2,085,000	0	0	0
General Obligation Bonds Payable from Enterprise Revenues	9,540,000	12,550,000	13,240,000	5,475,000
General Obligation Bonds Payable from Court Fines and Fees	0	0	0	0
Rural Industrial Park Loan Payable from Sale of Land	200,040	230,378	257,144	285,246
Mortgage Revenue Bonds Payable from Enterprise Revenue	6,412,000	6,525,000	6,631,000	6,732,000
OWDA Loans Payable from Enterprise Fund Revenue	161,976	21,297	25,092	28,597
County Engineer Building Improvement Notes Payable	0	0	640,000	800,000
Emergency Operations Center Notes Payable	0	480,000	270,000	300,000
Common Pleas Court Computer Notes Payable	0	0	80,000	85,000
Satellite Building Notes Payable	0	0	0	0
Public Assistance Notes Payable	155,000	180,000	200,000	0
Road and Bridge Improvement Repair Notes Payable	0	0	2,000,000	2,000,000
Court Computer Note Payable	0	0	0	0
Reclamation Landfill Notes Payable	0	0	0	0
Juvenile Detention Facility Notes Payable	0	0	0	0
Notes Payable from County Sales and Use Tax	0	0	0	0
Notes Payable from Enterprise Fund Revenues	<u>2,100,000</u>	<u>2,100,000</u>	<u>1,800,000</u>	<u>9,600,000</u>
Total Self-Supporting Debt	<u>26,739,016</u>	<u>28,626,675</u>	<u>32,123,236</u>	<u>32,705,843</u>
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Legal Debt Margin	<u>\$24,184,052</u>	<u>\$24,519,249</u>	<u>\$24,909,356</u>	<u>\$22,427,077</u>
Legal Debt Margin as a Percentage of the Debt Limit	100.00%	100.00%	100.00%	100.00%
Unvoted Debt Limit (2)	\$10,273,621	\$10,407,700	\$10,563,742	\$9,570,831
Less:				
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Legal Debt Margin	<u>\$10,273,621</u>	<u>\$10,407,700</u>	<u>\$10,563,742</u>	<u>\$9,570,831</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limit	100.00%	100.00%	100.00%	100.00%

(1) Ohio Bond Law sets a limit calculated as follows:
 Three percent of the first \$100,000,000 of the tax valuation
 One and one-half percent of the next \$200,000,000 of the tax valuation
 Two and one-half percent of the amount of the tax valuation in excess of \$300,000,000.

(2) Ohio Bond Law sets a limit of one percent of the tax valuation.

Source: Belmont County Auditor

2005	2004	2003	2002	2001	2000
<u>\$963,027,741</u>	<u>\$947,559,269</u>	<u>\$887,700,390</u>	<u>\$887,072,850</u>	<u>\$918,304,500</u>	<u>\$795,976,790</u>
20,676,821	22,575,694	22,188,982	20,676,821	20,457,613	18,253,612
7,020,000	7,835,000	8,615,000	9,242,142	9,972,798	10,675,054
314,451	400,000	400,000	400,000	400,000	400,000
6,828,000	6,919,000	7,346,000	7,491,000	7,778,000	7,898,000
31,835	34,826	37,589	40,140	42,497	44,674
14,790,000	13,605,000	12,530,000	11,860,000	11,355,000	7,635,000
28,984,286	28,793,826	28,928,589	29,033,282	29,548,295	26,652,728
2,945,000	3,175,000	3,395,000	3,545,000	3,740,000	3,930,000
0	0	0	0	0	0
160,000	310,000	460,000	575,000	705,000	825,000
0	0	0	0	0	0
3,915,000	4,350,000	4,760,000	5,105,000	5,475,000	5,830,000
0	0	0	17,142	52,798	90,054
314,451	400,000	400,000	400,000	400,000	400,000
6,828,000	6,919,000	7,346,000	7,491,000	7,778,000	7,898,000
31,835	34,826	37,589	40,140	42,497	44,674
960,000	1,120,000	1,280,000	1,440,000	1,600,000	1,600,000
300,000	0	0	0	0	0
120,000	105,000	115,000	125,000	250,000	0
1,480,000	1,485,000	1,500,000	1,500,000	1,500,000	2,135,000
0	0	0	0	0	0
2,000,000	0	0	0	0	0
0	40,000	60,000	0	0	0
0	0	0	0	0	0
0	500,000	500,000	500,000	500,000	500,000
0	0	3,575,000	3,695,000	4,705,000	400,000
9,930,000	10,355,000	5,500,000	4,600,000	2,800,000	3,000,000
28,984,286	28,793,826	28,928,589	29,033,282	29,548,295	26,652,728
0	0	0	0	0	0
<u>\$20,676,821</u>	<u>\$22,575,694</u>	<u>\$22,188,982</u>	<u>\$20,676,821</u>	<u>\$20,457,613</u>	<u>\$18,253,612</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$9,630,277	\$9,475,593	\$8,877,004	\$8,870,729	\$9,183,045	\$7,959,768
0	0	0	0	0	0
<u>\$9,630,277</u>	<u>\$9,475,593</u>	<u>\$8,877,004</u>	<u>\$8,870,729</u>	<u>\$9,183,045</u>	<u>\$7,959,768</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Belmont County, Ohio
Pledged Revenue Coverage - Sanitary Sewer District 1
Last Ten Years

Mortgage Revenue Bonds						
Year	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2009 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2008 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2007 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2006 (4)	N/A	N/A	N/A	N/A	N/A	N/A
2005	\$231,332	\$513,738	(\$282,406)	\$0	\$0	0.00
2004	254,301	345,901	(91,600)	10,000	2,655	(7.24)
2003	270,451	312,453	(42,002)	35,000	1,909	(1.14)
2002	299,041	318,929	(19,888)	35,000	7,618	(0.47)
2001	287,410	259,931	27,479	32,000	5,008	0.74
2000	369,662	230,828	138,834	31,000	11,698	3.25

(1) Total Revenue (including interest) exclusive of tap fees and transfers.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of revenue bond only.

(4) Bonds were fully repaid during 2005.

Source: Belmont County Auditor

Belmont County, Ohio
Pledged Revenue Coverage - Water Works 3
Last Ten Years

Year	Mortgage Revenue Bonds					
	Water Service Charges (1)	Less: Operating Expenses (2)	Net Available Revenue	Debt Service (3)		Coverage
				Principal	Interest	
2009	\$2,843,029	\$2,202,268	\$640,761	\$113,000	\$339,181	1.42
2008	2,655,340	2,073,163	582,177	106,000	344,736	1.29
2007	3,044,899	2,012,537	1,032,362	101,000	350,024	2.29
2006	2,678,570	1,549,260	1,129,310	96,000	355,039	2.50
2005	2,756,130	1,816,327	939,803	91,000	359,801	2.08
2004	2,817,895	1,619,027	1,198,868	407,000	385,005	1.51
2003	3,036,623	1,474,994	1,561,629	100,000	368,628	3.33
2002	2,894,230	1,514,264	1,379,966	248,000	404,962	2.11
2001	2,906,410	1,253,068	1,653,342	88,000	405,084	3.35
2000	2,977,736	1,243,926	1,733,810	213,000	428,544	2.70

- (1) Total Revenue (including interest) exclusive of tap fees and transfers.
(2) Total operating expenses exclusive of depreciation.
(3) Includes principal and interest of revenue bonds only.

Source: Belmont County Auditor

Belmont County, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Personal Income (2),(4) (in thousands)	Per Capita Personal Income (4)	Unemployment Rate (3)
2009	68,066	\$2,025,948,000	\$29,764	10.01%
2008	67,975	1,848,287,000	27,191	7.00%
2007	67,908	1,848,287,000	27,218	6.50%
2006	68,771	1,806,224,000	26,264	7.00%
2005	69,089	1,753,203,000	25,376	5.50%
2004	69,444	1,693,875,000	24,392	6.40%
2003	69,567	1,681,992,000	24,178	5.50%
2002	69,843	1,643,548,000	23,532	5.80%
2001	69,602	1,588,628,000	22,824	4.30%
2000	70,130	1,514,226,000	21,592	4.80%

Sources: (1) U.S. Census Bureau
(2) Bureau of Economic Analysis
(3) Ohio Job and Family Services website
(4) Personal Income not available for 2008. Used 2007 income.

Belmont County, Ohio
Principal Employers
Current Year and Nine Years Ago

Employer	Nature of Business	2009	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	812	2.55%
East Ohio Regional Hospital	Health Care	632	1.98%
Belmont Community Hospital	Health Care	445	1.40%
Barnesville Hospital Association	Health Care	415	1.30%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	354	1.11%
State of Ohio	Public Service	296	0.93%
American Energy Corporation	Utility	235	0.74%
Wal-Mart Stores Inc.	Retail	210	0.66%
Kroger Company	Retail	186	0.58%
Ohio Valley Coal Co.	Mining	184	0.58%
Total		3,769	11.83%
Total Employment within the County		31,858	

Employer	Nature of Business	2000	
		Number of Employees	Percentage of Total Employment
Belmont County Government	Public Service	961	3.18%
Wheeling-Pittsburgh Steel Corporation	Manufacturing	624	2.07%
East Ohio Regional Hospital	Health Care	475	1.57%
Belmont Community Hospital	Health Care	415	1.37%
Barnesville Hospital Association	Health Care	305	1.01%
State of Ohio	Public Service	235	0.78%
Kroger Company	Retail	190	0.63%
American Energy Corporation	Utility	185	0.61%
Ohio Valley Coal Co.	Mining	160	0.53%
Motor Panels Stamping	Manufactured	75	0.25%
Total		3,625	12.01%
Total Employment within the County		30,184	

Sources: Belmont County Auditor's Office

Belmont County, Ohio
County Government Employees by Function/Activity
Last Nine Years (1)

	2009	2008	2007	2006	2005	2004	2003	2002	2001
General Government									
Legislative and Executive									
Commissioners	25	24	23	22	20	23	29	27	24
Auditor	26	27	27	27	24	26	28	26	23
Treasurer	8	7	8	7	7	8	7	8	8
Prosecuting Attorney	17	17	16	16	18	17	11	11	11
Board of Elections	20	18	15	10	12	11	9	9	10
Recorder	7	7	7	7	6	7	7	7	6
Buildings and Grounds	12	11	10	8	7	8	9	8	8
Dog and Kennel	4	4	4	4	4	4	6	6	7
Judicial									
Common Pleas Court	17	17	16	15	16	14	13	13	12
Probate Court	6	6	6	6	6	6	7	7	7
Juvenile Court	20	20	20	19	20	23	25	24	16
County Courts	17	18	18	18	15	15	19	16	14
Clerk of Courts	6	8	8	8	9	9	8	8	8
Public Defender	5	5	6	6	6	6	6	6	6
Domestic Relations	6	6	6	4	3	3	3	4	3
Law Library	1	1	1	1	1	1	1	2	2
Public Safety									
Sheriff	57	88	82	76	88	79	80	78	77
Probation	22	22	22	20	19	18	19	17	16
Emergency 911	16	16	16	17	15	19	16	17	18
Disaster Services	7	7	7	7	5	3	3	3	2
Coroner	3	3	3	4	3	3	3	3	3
District Detention Home/Oakview	55	55	56	56	55	59	59	60	68
Public Works									
Engineer	55	56	62	59	54	60	53	63	62
Building Department	6	6	6	6	6	5	5	6	7
Sewer District and Sewer District	34	34	34	34	33	33	35	34	33
Recycling	0	0	0	4	4	4	4	2	2
Health									
Developmental Disabilities	108	111	112	111	119	115	114	113	110
Alcohol, Drug Abuse and Mental Health	5	5	5	5	5	5	5	5	5
County Home	0	108	111	113	110	109	121	112	108
Health Department	17	17	18	19	18	15	16	14	14
Human Services									
Jobs and Family Services	184	242	248	255	180	204	221	246	180
Children's Services	20	23	23	25	24	22	23	23	21
Child Support Enforcement Agency	12	13	13	14	14	14	17	17	15
Veteran Services	7	6	6	6	5	4	4	4	4
Conservation and Recreation									
Soil and Water Conservation	5	4	4	4	5	4	4	4	4
Community and Economic Development	2	3	3	3	3	3	3	3	3
Total	812	1,015	1,022	1,016	939	959	993	1,006	917

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

The count is performed on July 1 each year.

(1) Only nine years of information was available from the County Auditors Office.

Source: Belmont County Auditor's Office

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Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2009	2008	2007	2006	2005
General Government					
Legislative and Executive					
Commissioners					
Administrative office space (sq. ft.)	2,000	2,000	2,000	2,000	2,000
Auditor					
Administrative office space	4,672	4,672	4,672	4,672	4,672
Treasurer					
Administrative office space	2,400	2,400	2,400	2,400	2,400
Prosecuting Attorney					
Administrative office space	1,850	1,850	1,850	1,850	1,850
Board of Elections					
Administrative office space	1,650	1,650	1,650	1,650	1,280
Voting Machines	238	238	238	238	238
Recorder					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Buildings and Grounds					
Administrative office space	2,420	2,420	2,420	2,420	2,420
Data Processing					
Administrative office space	336	336	336	336	336
Judicial					
Common Pleas Court					
Number of court rooms	2	2	2	2	2
Probate Court					
Number of court rooms	1	1	1	1	1
Juvenile Court					
Number of court rooms	1	1	1	1	1
County Court					
Number of court rooms	3	3	3	3	3
Clerk of Courts					
Administrative office space	3,248	3,248	3,248	3,248	3,248
Juvenile Detention Center					
Capacity	54	54	54	54	54
Domestic Relations					
Administrative office space	288	288	288	288	288
Law Library					
Administrative office space	3,980	3,980	3,980	3,980	3,980
Public Safety					
Sheriff					
Jail capacity	136	136	72	72	72
Number of patrol vehicles	54	52	50	47	45
Probation					
Administrative office space	660	660	660	660	660
Disaster Services					
Number of emergency response vehicles	8	7	6	4	4
Public Works					
Engineer					
Centerline miles of roads	508	508	508	508	508
Number of bridges	116	108	106	107	107
Number of culverts	252	252	252	252	252
Number of traffic signs	4,580	4,580	4,580	4,560	4,560
Number of vehicles	60	58	56	54	54

2004	2003	2002	2001	2000
2,000	2,000	2,000	2,000	2,000
4,672	4,672	4,672	4,672	4,672
2,400	2,400	2,400	2,400	2,400
1,850	1,850	1,850	1,850	1,850
1,280	1,280	1,280	1,280	1,280
224	224	224	224	224
3,248	3,248	3,248	3,248	3,248
2,420	2,420	2,420	1,250	1,250
336	336	336	336	336
2	2	2	2	2
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
3,248	3,248	3,248	3,248	3,248
54	54	54	54	54
288	288	288	288	0
3,980	3,980	3,980	3,980	3,980
72	72	72	72	72
43	39	40	40	41
660	660	660	660	660
4	4	4	3	3
508	508	508	508	508
107	107	107	107	107
252	252	252	252	252
4,560	4,560	4,560	4,560	4,560
54	52	52	53	53

(Continued)

Belmont County, Ohio
 Capital Asset Statistics by Function/Activity (Continued)
 Last Ten Years

	2009	2008	2007	2006	2005
Sewer District					
Number of treatment facilities	2	2	2	2	2
Number of pumping stations	33	33	33	33	31
Miles of sewer lines	91	91	90	90	90
Water District					
Number of treatment facilities	1	1	1	1	1
Miles of sewer lines	540	540	540	540	540
Health					
MRDD					
Number of Schools	1	1	1	1	1
Number of Workshops	1	1	1	1	1
Number of buses	8	8	8	8	8
Human Services					
Jobs and Family Services					
Administrative office space	10,420	10,420	10,420	10,420	10,420
Number of vehicles	18	16	16	16	16
Children's Services					
Administrative office space	2,240	2,240	2,240	2,240	2,240
Number of vehicles	6	6	6	6	6
Child Support Enforcement Agency					
Administrative office space	1,664	1,664	1,664	1,664	1,664
Number of vehicles	5	5	5	5	5
Veteran Services					
Administrative office space	384	384	384	384	384
Number of vehicles	3	2	2	2	2
Community and Economic Development					
Number of related infrastructure projects	1	1	1	1	1

Source: County Auditor

2004	2003	2002	2001	2000
2	2	2	2	2
30	29	29	28	28
87	87	87	87	87
1	1	1	1	1
535	535	535	530	530
1	1	1	1	1
1	1	1	1	1
8	8	8	7	7
10,420	10,420	10,420	10,420	10,420
14	14	13	13	11
2,240	2,240	2,240	2,240	2,240
5	5	5	3	3
1,664	1,664	1,664	1,664	1,664
5	4	4	4	4
384	384	384	384	260
2	2	2	2	2
1	1	1	1	1

Belmont County, Ohio
 Operating Indicators by Function/Activity (1)
 Last Four Years

	2009	2008	2007	2006
General Government				
Legislative and Executive				
Commissioners				
Number of resolutions	242	201	139	128
Number of meetings	65	56	64	60
Auditor				
Number of non-exempt conveyances	1,087	1,353	1,763	1,787
Number of exempt conveyances	1,248	1,369	1,567	1,543
Number of real estate transfers	2,335	2,772	3,330	3,332
Number of parcels billed	59,385	59,385	59,385	59,275
Number of checks issued	32,409	25,474	27,018	26,785
Treasurer				
Number of parcels collected	54,016	53,248	53,248	53,347
Return on portfolio	\$849,021	\$1,728,863	\$2,729,885	\$2,512,772
Board of Elections				
Number of registered voters	47,535	43,682	43,286	43,204
Number of voters last general election	18,833	26,555	24,556	23,684
Percentage of register voters that voted	39.62%	60.79%	54.81%	54.81%
Recorder				
Number of deeds recorded	2,748	2,880	3,499	3,588
Number of mortgages recorded	5,166	5,600	7,049	7,103
Number of military discharges recorded	19	12	16	12
Number of leases Recorded	247	258	473	457
Number of liens recorded	232	374	344	322
Number of power of attorney recorded	137	116	156	149
Number of partnerships recorded	4	2	2	1
Number of plats recorded	6	11	15	19
Judicial				
Common Pleas Court				
Number of civil cases filed	1,389	714	682	668
Public Safety				
Sheriff				
Jail Operation				
Average daily jail census	104	98	96	100
Prisoners booked	3,223	3,108	3,012	2,965
Prisoners released	3,105	2,984	2,954	2,973
Out of County bed days used	2,972	4,389	4,506	4,345
Enforcement				
Number of incidents reported	2,536	2,240	2,178	2,046
Number of citations issued	1,042	968	832	719
Number of papers served	9,422	9,224	9,078	8,697
Number of transport hours	7,635	12,870	13,462	12,650
Number of court security hours	5,985	6,228	6,156	6,040

(Continued)

Belmont County, Ohio
 Operating Indicators by Function/Activity (1) (Continued)
 Last Four Years

	2009	2008	2007	2006
Public Works				
Engineer				
Miles of roads resurfaced	0.00	2.49	6.80	4.96
Number of bridges replaced/improved	14	110	20	21
Number of culverts built/replaced/improved	1	19	10	12
Sewer District				
Average daily sewage treated	1,178,000	1,121,000	1,116,000	1,115,000
Number of customers	2,412	2,360	2,310	2,305
Water District				
Average daily water treated	2,830,000	2,803,500	2,801,800	2,748,000
Average daily water billed	3,818,058	2,590,000	2,572,000	2,468,000
Number of customers	10,301	8,921	8,901	8,876
Health				
Developmental Disabilities				
Number of students enrolled	42	62	60	59
Early intervention program	31	14	16	17
Preschool	23	20	18	21
School age	19	34	36	38
Number employed at workshop	15	265	265	267
Average client count	421	450	437	435
Human Services				
Jobs and Family Services				
Average client count - food stamps (per month)	4,638	7,314	7,856	7,784
Average client count - day care (per month)	256	280	278	262
Average client count - WIA	140	152	142	140
Average client count - heating assistance (per month)	24	24	16	11
Child Support Enforcement Agency				
Average number of active support orders	4,330	4,603	4,559	4,535

(1) Only four years of information was available from the County Auditors Office.

Source: Belmont County Auditors Office

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